Global Compact Network Singapore

FORWARD FASTER

How AIA Singapore Advances Healthier, Longer, Better Lives Through Sustainable Business Practices

UNGCNS Member Spotlight

Forward Faster in Action



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Insurance has always been about helping people prepare for uncertainty. Today, that responsibility extends beyond financial protection as insurers navigate increasingly complex risks arising from climate change, demographic shifts, evolving health needs and changing stakeholder expectations. In this environment, sustainability is no longer a separate corporate initiative; it is an essential pillar for how insurers strengthen resilience, build trust and create long-term value.

Given the scale and reach of AIA Singapore's operations, the company recognises the interconnected challenges facing the communities, including climate change, social inequality, and evolving healthcare needs. As an organisation committed to helping people live Healthier, Longer, Better Lives, it is essential that AIA integrates environmental, social, and governance (ESG) considerations across their business to strengthen resilience, create long-term value, and drive sustainable growth.

Recognising that meaningful progress begins with understanding where it can make the greatest difference, AIA Singapore undertook its first localised double materiality assessment in 2025. By identifying the sustainability topics most relevant to their business and stakeholders, the assessment strengthens sustainability prioritisation and decision-making, to support closer alignment with applicable global sustainability frameworks. This disciplined approach also reflects the ambition of the UN Global Compact's Forward Faster initiative to focus business action where it can deliver the greatest impact.

That strategic thinking is reflected across the organisation, including but not limited to their investment activities. Relevant ESG factors are considered in investment analysis and decision-making to support long-term portfolio resilience, while recognising the role financial institutions can play in supporting the transition to a low-carbon economy. This includes applying responsible investment principles to identify and manage risks and explore sustainable investment opportunities. In doing so, AIA Singapore explores ways to support the objectives of the UN Global Compact's Forward Faster Finance & Investment action area and UN Sustainable Development Goal (SDG) 13: Climate Action, including through investments associated with the low-carbon transition.





The same principle shapes its approach to customers and employees. Through initiatives such as AIA Vitality, which encourages healthier lifestyles through behavioural change and rewards, alongside expanded access to preventive healthcare and mental wellbeing support, AIA Singapore is helping people take a more proactive approach to their health. These efforts reflect AIA Singapore's commitment to improving health and wellness outcomes while building more resilient communities, contributing towards SDG 3: Good Health and Well-being.

Internally, continued implementation of inclusive workplace practices, including programmes for leadership development, continuous learning and holistic employee wellbeing, reflects AIA Singapore's belief that people are central to long-term business success. These efforts support Forward Faster's Gender Equality and Living Wage pillars while contributing towards SDG 5: Gender Equality and SDG 8: Decent Work and Economic Growth, reinforcing the UN Global Compact Principles on human rights and labour.



Taken together, these initiatives illustrate how sustainability can support commercial resilience and positive societal outcomes, supporting long-term value for customers, employees, investors and the wider community.

> "At AIA Singapore, we are guided by a single Purpose: helping people live Healthier, Longer, Better Lives. This commitment is embedded directly into our business model through five core sustainability pillars: Health and Wellness, Sustainable Investment, Sustainable Operations, People and Culture, and Effective Governance. For us, these pillars aren't just boxes to check, they are a roadmap to creating positive, long-term impact that goes far beyond financial returns, thereby making a difference for our employees, customers and communities. By staying true to this vision, we aim to inspire a culture where sustainability is a shared responsibility, and where every action helps build a healthier, more resilient future for all."

Ms. Liu Chun Yen
Chief Investment Officer, AIA Singapore

Underpinning these efforts is strong governance. Sustainability oversight is led through a cross-functional Sustainability Management Committee (SMC), ensuring sustainability considerations are integrated into business decision-making across functions. By embedding responsible governance into everyday business practices, AIA Singapore reinforces the UN Global Compact's Tenth Principle on anti-corruption and accountability while contributing towards SDG 16: Peace, Justice and Strong Institutions, an important foundation for maintaining trust in the insurance industry.

As a member of the UN Global Compact Network Singapore (UNGCNS) since 2022, AIA Singapore's experience demonstrates that global sustainability frameworks are most valuable when translated into practical business decisions. Whether strengthening governance, considering sustainability factors in investment decisions, investing in people or improving community health, its approach shows that sustainability is increasingly becoming part of how resilient, future-ready organisations operate.

For multinational companies navigating an increasingly complex operating environment, AIA Singapore's experience demonstrates that sustainability creates the greatest impact when it is embedded into strategy, investment, governance and people. By translating global sustainability commitments into everyday business decisions, organisations can strengthen resilience, enhance competitiveness and create lasting value for both business and society.







RETHINK HEALTHY: ENVRIONMENTAL HEALTH-RELATED INITIATIVES









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UN Global Compact Network Singapore (UNGCNS) is the local chapter of the United Nations Global Compact. As a non-profit organisation and a registered charity with Institution of a Public Character (IPC) status in Singapore, UNGCNS works with businesses, government agencies, academia, and civil society to advance sustainable and responsible business practices. UNGCNS is the leading voice on corporate sustainability, driving multi-stakeholder action to forge a more sustainable future, founded on the Ten Principles of the United Nations Global Compact and the Sustainable Development Goals.

Editorial Support by Chahana Ramesh