

GENDER
EQUALITY

CLIMATE
ACTION

LIVING
WAGE

WATER
RESILIENCE

FINANCE &
INVESTMENT

ANNUAL
REPORT
2023 

**FORWARD
FASTER,
TOGETHER.**




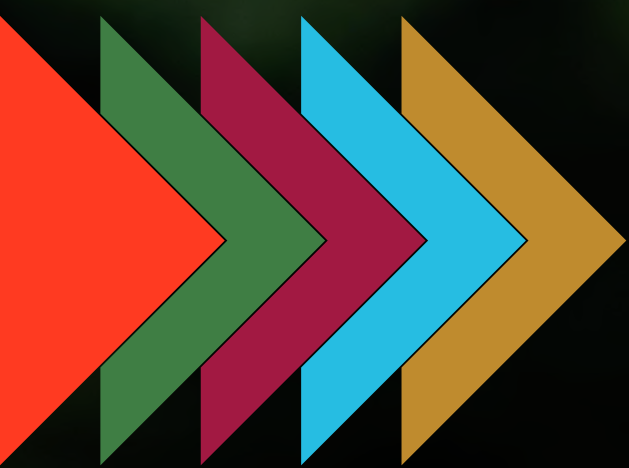
Global Compact
Network Singapore

**SUSTAINABLE
DEVELOPMENT GOALS**



Table of Content

 03	 38	 69
INTRODUCTION <ul style="list-style-type: none">▶ About UN Global Compact Network Singapore▶ About United Nations Global Compact▶ The UN Sustainable Development Goals▶ The Ten Principles of the UN Global Compact▶ President's Address▶ Executive Director's Address▶ A Word From Our Principal Members▶ A Year in Review: Key Data & Milestones	COMMUNITY-BUILDING & THOUGHT LEADERSHIP <ul style="list-style-type: none">▶ GCNS Sustainable SME Series▶ ESG Playbook▶ Centre for Sustainable Finance Innovation▶ EuroCham Collaboration▶ Partnering with DBS to Build Skills for the Future▶ Supporting the International Print Congress▶ Regional Virtual Workshops▶ Collaborative Workshops - CIX, GAC, Swiss Cham	6TH TERM MANAGEMENT COMMITTEE (2021 - 2024)
 12	 47	 70
MEMBERSHIP AT A GLANCE <ul style="list-style-type: none">▶ Entity Type▶ Gold Donors▶ Sector: Business▶ Sector: MNC▶ Sector: SMEs & LLEs	CARBON MANAGEMENT <ul style="list-style-type: none">▶ About CPLC Singapore▶ LowCarbonSG▶ CPLC Spotlight	GCNS MANAGEMENT COMMITTEE ATTENDANCE 2023
 17	 52	 71
FLAGSHIP INITIATIVES <ul style="list-style-type: none">▶ GCNS Youth Forum 2023▶ 8th GCNS CEO Roundtable▶ 15th GCNS Summit▶ 8th Singapore Apex Corporate Sustainability Awards▶ Our partners for 15th GCNS Summit & 8th Singapore Apex Corporate Sustainability Awards▶ Celebrating Sustainability Wins▶ Apex Winner Spotlight▶ GCNS at COP28▶ AGM & Thought Leadership Dialogue	CAPABILITY BUILDING <ul style="list-style-type: none">▶ Advanced Certificate in Sustainability and Sustainable Businesses (ACSSB)▶ Partnering with Enterprise Singapore▶ Certificate Programme in Sustainable Finance (CPSF)▶ Training Partners of GCNS▶ GCNS Alumni	GCNS MEMBERSHIP LIST <ul style="list-style-type: none">▶ Principal Members▶ Gold Donors▶ Business Members▶ Non-Business Members
 32	 59	 75
UN INITIATIVES <ul style="list-style-type: none">▶ UN Global Compact Leader's Summit (UNGA)▶ SDG Ambition Accelerator▶ Climate Ambition Accelerator (CAA)▶ CEO Breakfast with Sanda▶ CFO Coalition for the SDGs	YOUTH OUTREACH <ul style="list-style-type: none">▶ CDL-GCNS Young SDG Leaders Award and Participating Companies in 2022▶ Champion: Team The Green Phenomena▶ 1st Runner Up: Team Heat Signature▶ 2nd Runner Up: Team Nature Ninjas	CPLC SINGAPORE PARTNERS
	 64	 77
	OPERATING RESPONSIBLY <ul style="list-style-type: none">▶ GCNS Carbon Footprint 2023▶ Our People▶ Our Governance	ACKNOWLEDGEMENTS
		 78
		FINANCES AT A GLANCE
		 79
		CONTACT US



Introduction

Introduction

About UN Global Compact Network Singapore

UN Global Compact Network Singapore (GCNS) is the local chapter of the UN Global Compact. As the leading voice on corporate sustainability, GCNS drives multi-stakeholder action to forge a more sustainable future, founded on the Ten Principles of the UN Global Compact and the 17 Sustainable Development Goals (SDGs).

Through various platforms and partnerships, GCNS advances the stewardship of sustainable business practices and Singapore's national agenda of becoming a regional sustainable business hub. In addition, GCNS nurtures the next generation of responsible business leaders through its youth initiatives.

GCNS is a Collaboration Partner for GRI ASEAN Regional Hub and supports the Singapore chapter of the World Bank Group's Carbon Pricing Leadership Coalition (CPLC). GCNS is also proud to have the Singapore Business Federation (SBF), National Trades Union Congress (NTUC) and Singapore National Employers Federation (SNEF) as Principal Members.



Vision

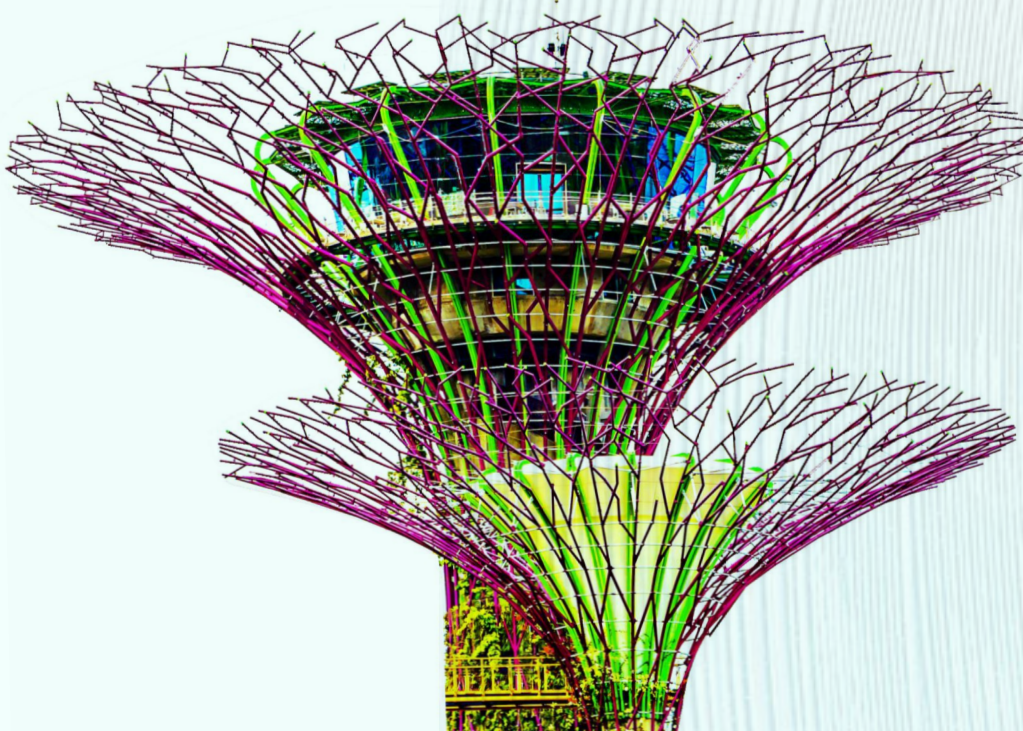
To be the leading sustainability platform that helps businesses operate responsibly, actively contributing to building peaceful, prosperous, and inclusive societies that thrive in harmony with our environment.



Mission

The mission of GCNS is to advance economic and societal development through business leadership. GCNS supports companies to do business responsibly by:

- Aligning their operations and strategies with the Ten Principles of the UN Global Compact
- Taking actions to achieve the UN SDGs





Introduction

About UN Global Compact

Launched in 2000 as a special initiative of the UN Secretary-General, the UN Global Compact provides a framework for developing a more sustainable and responsible business.

Today, the UN Global Compact is the largest corporate sustainability initiative in the world. It is a call to companies everywhere to align their operations and strategies to ten universally-accepted principles in the areas of human rights, labour, environment, and anti-corruption.

To date, there are:

24,000+

businesses committed to the
Ten Principles of the UN Global
Compact

87M.

people employed in
companies participating in
the UN Global Compact

>60

Local Networks



Principles

Introduction

The UN Sustainable Development Goals

The 2030 Agenda for Sustainable Development, adopted by all UN Member States in 2015, provides a shared blueprint for peace and prosperity for people and the planet, now and into the future.

At its core are the 17 Sustainable Development Goals (SDGs), which present an urgent call for action by all countries - developed and emerging - in a global partnership. They recognise that ending poverty and other deprivations must go hand-in-hand with strategies that improve health and education, reduce inequality, and spur economic growth – all while tackling climate change and working to preserve our oceans and forests.

We believe businesses play a key role in advancing the SDGs. Responsible business practices, combined with collaboration and innovation, can bring about powerful changes in societies and markets



Introduction

The Ten Principles of the UN Global Compact

Sustainability begins with a principles-based approach to doing business. The Ten Principles lay the foundation for any company seeking to advance the SDGs.



Human rights

- 01 Businesses should support and respect the protection of internationally proclaimed human rights;
- 02 And make sure that they are not complicit in human rights abuses.



Labour

- 03 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- 04 The elimination of all forms of forced and compulsory labour;
- 05 The effective abolition of child labour; and
- 06 The elimination of discrimination in respect of employment and occupation.



Environment

- 07 Businesses should support a precautionary approach to environmental challenges;
- 08 Undertake initiatives to promote greater environmental responsibility; and
- 09 Encourage the development and diffusion of environmentally friendly technologies.



Anti-corruption

- 10 Businesses should work against corruption in all its forms, including extortion and bribery.

Introduction

President's Address



As we reflect on the outcomes of COP28 held in Dubai last December, it is clear that progress within the fight against climate change is not where it should be. The global stocktake revealed that efforts towards mitigating climate change continue to be slow in lowering greenhouse gas emissions, slow in enhancing resilience to a changing environment, and slow in providing vulnerable countries with sufficient financial and technological support.

As societies and governments, we must come together to accelerate action in all areas of climate action and start to move the needle. Singapore, recognising the urgency to address climate change, has set ambitious targets to reduce carbon emissions and transition to a low-carbon economy. The Singapore Green Plan 2030 outlines innovative strategies to mitigate climate change through initiatives such as increasing energy efficiency, expanding renewable energy sources, and promoting sustainable transportation. The introduction of carbon pricing mechanisms and incentives for renewable energy adoption further reinforces Singapore's commitment to climate action.

Our city-state has always been at the forefront of sustainable urban development and resource management. Initiatives such as the Sustainable Singapore Blueprint, the Land Use Plan, together with the Zero Waste Masterplan pride themselves on promoting circularity of resources, addressing waste generation, and serving as a blueprint for sustainable development. Businesses in Singapore have a pivotal role to play in advancing not only their own sustainability objectives but also bridging the gap in achieving the Sustainable Development Goals (SDGs).

As the President of UN Global Compact Network Singapore, I am proud to see the impact that our local businesses have had on integrating sustainability principles into their core business strategies and aligning objectives with the SDGs. Our Network acts as a platform for companies to come

together to collaborate with industry peers, government agencies, non-profit organizations, and academia to share knowledge, resources, and best practices for sustainable development.

However, we cannot simply rely on businesses alone to lead us towards a sustainable future. Educating and engaging stakeholders, including employees, customers, suppliers, investors, and the wider community, is crucial in achieving the SDGs. Techniques such as raising awareness, providing training, and soliciting feedback and input can better inform sustainability strategies and initiatives. Collaboration and transparency are key towards accelerated progress towards the SDGs.

As we push forward with Forward Faster, it is imperative that we continue to stress the urgency of climate action. Taking action today will help protect our businesses, people and the planet. It is encouraging to see the plans of many countries shifting from a fossil fuel-based economy to cleaner and renewable energy sources. This shift is not only the right thing to do but also what is best for our environment, our health, and our businesses.

The targets in the Singapore Green Plan 2030 are clear: to live in a truly Smart Nation, we must live in a City in Nature through more tree plantations and green spaces; promoting a Sustainable Living culture that wastes less and supports green commutes. The Energy Reset initiative, set by the International Civil Aviation goal to reach net zero by 2050, and the IMO's target to reduce GHG emissions by at least 50% by 2050 compared to 2008 levels with total phase-out by the end of the century, is evidence that we can and must do better. We must continue to work towards near-term targets, such as increasing the deployment of solar & energy storage systems, invest in alternative energy sources and transition to clean energy vehicles. The adoption of Sustainable Aviation Fuel by Changi Airport is a step in the right direction. From 2026, all flights from Singapore will be required to use at least 1% SAF, with aims to increase it to 3-5% by 2030.

As a network, we will continue to champion sustainable development and corporate social responsibility, promote responsible decision-making in businesses, and work together to ensure that we can rise to the challenges of today and the future. Your role in this journey is vital, and I urge you to join us in accelerating progress towards SDGs by 2030.

Thank you.
Warmest Regards,

Dr. Bicky Bhangu
President
UN Global Compact Network Singapore

Introduction

Executive Director's Address



We stand at a pivotal moment in our journey towards a sustainable future. The challenges we face are vast, but so are the opportunities for meaningful change. Championing the Sustainable Development Goals (SDGs) by 2030 presents a strategic opportunity for Singapore to build a more sustainable, inclusive, and resilient economy while contributing to global efforts to address pressing social, environmental, and economic challenges.

The year 2023 was filled with significant milestones.

Embracing best practice

We began the year on a high note with the CEO Breakfast to engage with key MNC and SME participants in February 2023.

We were thrilled to welcome our Guest of Honour, Ms Sanda Ojiambo (Assistant Secretary-General and CEO, UN Global Compact) who joined us to amplify the UNGC messaging regarding the Global Stock Take, SDG Movements, and the 12th Annual UN Global Compact-Accenture CEO Study.

The '[Forward Faster](#)' campaign was launched at the UN Global Compact Leaders Summit. It is an initiative aimed at accelerating progress towards SDGs through collaborative action among businesses. We were delighted to have Mr. Jean-Pascal Tricoire, Board Member, UNGC, introduce the Forward Faster initiative to the Singapore business ecosystem at the GCNS Summit.

The Leader's Summit also acknowledges a cohort of global [SDG Pioneers](#) — business leaders who are using business as a force for good. We are pleased to share that Veerappan Swaminathan, (CEO, Sustainable Living Lab Pte Ltd, Singapore), was recognised for his work in implementing sustainability initiatives and business models.

Steering impactful initiatives and celebrating sustainability wins

We were honoured to host two noteworthy events at COP28 in Dubai. A post-COP28 event jointly organised by GCNS, NUS Centre for Nature-based Climate Solutions, and AVPN in Singapore received an enthusiastic response from our members.

Our Singapore and region-focused flagship initiatives GCNS Summit, ASEAN Youth Forum, GCNS CEO Roundtable, and the Singapore Apex Corporate Sustainability Awards are just a few examples that serve as platforms for knowledge sharing, collaboration, and inspiration, empowering businesses with the necessary tools, insights, and networks to integrate sustainability into their strategies and operations effectively. We also launched our first series of regional virtual workshops with our counterparts in Malaysia & Brunei and India. 242 participants attended these workshops.

Our Climate Ambition Accelerator (CAA), a 6-month programme designed to enable companies to measure and manage their carbon emissions is gaining significant momentum. 100 UNGC member companies from the Asia region, including 20 from GCNS, joined the programme in 2023. The SDG Ambition Accelerator which supports companies in accelerating integration of the SDGs into business had 31 companies participating in the ASEAN track.

Upskilling and reskilling the workforce remains a top priority. GCNS is one of three organisations selected to run the Enterprise Sustainability Programme (ESP) on Decarbonisation, which is part of Singapore Green Plan 2030. In its first year, the Carbon Accounting & GHG Management course ran 6 sessions and engaged 124 participants from 88 unique companies.

Our other ESP course, Foundations in Corporate Sustainability, in its second year, garnered participation from 159 individuals from 119 companies. Overall, we've upskilled 661 individuals from 429 companies through our programs. In partnership with NTU (Nanyang Technological University), we had three intakes for the SkillsFuture-funded "Certificate Programme in Sustainable Finance"(CPSF) in 2023 enhancing the capabilities of 135 individuals.

With the continued support of the National Environment Agency and Enterprise Singapore, in 2023, 141 companies have achieved the LowCarbonSG logo as a testament to their commitment to decarbonisation.

Progress in Motion

Our programs play an important role in enabling leaders to drive sustainable businesses. As leaders, we must seize this moment to redefine business success and pave the way for a more sustainable future. In Singapore, our responsibility for sustainable development has never been stronger. Together, let us reaffirm our commitment to the 2030 SDGs and harness the collective power of businesses to accelerate progress.

Warmest Regards,

Ms. Esther Chang

Executive Director

UN Global Compact Network Singapore

Introduction

A Word From Our Principal Members



Mr. Lim Ming Yan

Chairman | *Singapore Business Federation (SBF)*

Singapore businesses need to stay competitive and future-ready by integrating the best green practices and business models into their business strategies and decisions. This is where SBF comes in by fostering partnerships and collaborations between Singapore businesses, our government, and non-profit organisations to accelerate the pace of change.

We are committed to working closely with GCNS to provide Singapore businesses access to resources, expertise, capability development and networks that facilitate the adoption of environmentally friendly practices. Together, we can drive innovation, create value, and build a greener future for our businesses and society.



Dr. Robert Yap

President | *Singapore National Employers Federation (SNEF)*

SNEF is committed to providing support and resources to help companies and employees navigate the journey toward a sustainable future. Through dialogue and engagement, we can build a shared understanding of the challenges and opportunities presented by sustainability, fostering a culture of innovation and collective action.

By working collaboratively with partners such as GCNS, we can drive positive change, enhance competitiveness, and create a more sustainable future for Singapore's economy and society.



Ms. K. Thanaletchimi

President | *National Trades Union Congress (NTUC)*

Sustainability initiatives have been gaining momentum across various industries in Singapore, impacting not only the businesses but also our workforce. This shift will bring about new job opportunities and the reconfiguration of existing roles.

In tandem with the evolving employment landscape, it is imperative to equip our workforce with the tools and knowledge to thrive in the future economy. By investing in upskilling and reskilling opportunities, we can enhance workers' employability, enable career transitions, and bolster Singapore's competitiveness on the global stage.

Recognising the pivotal role of sustainability in Singapore's economic growth, Singapore National Trades Union Congress (NTUC) supports GCNS in promoting environmentally conscious practices among local businesses. Our continued partnership with GCNS strengthens the resilience and competitiveness of Singapore's workforce and businesses, reaffirming our commitment to journey alongside workers in the face of global developments.

Introduction

A Year in Review: Key Data & Milestones

Advancing Momentum in Decarbonisation

22

runs



313

companies

Carbon Management Workshops

Empowering Steps in Decarbonization

Singapore Business Carbon Report
2022

Community Building & Recognition

23

Brand Mentions
in Media

270

Summit participants

119

Apex Award participants

13%

GCNS
Membership
growth



338

CPLC
partners

Upskilling and Reskilling

429

Companies upskilled

661

Individuals upskilled

35

Training runs

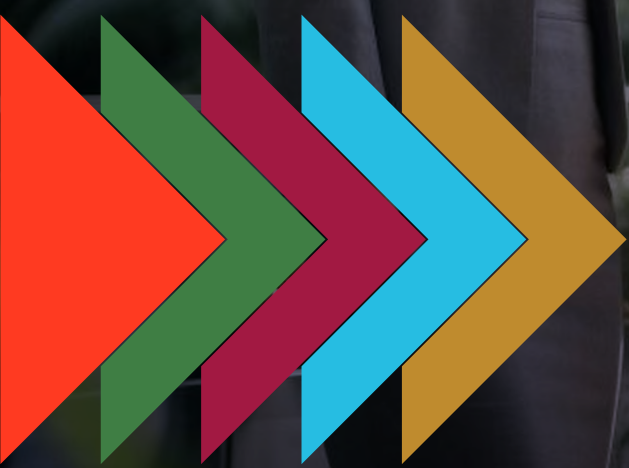
835

Hours of training

Nurturing Future Business Leaders

14

Young Leaders upskilled

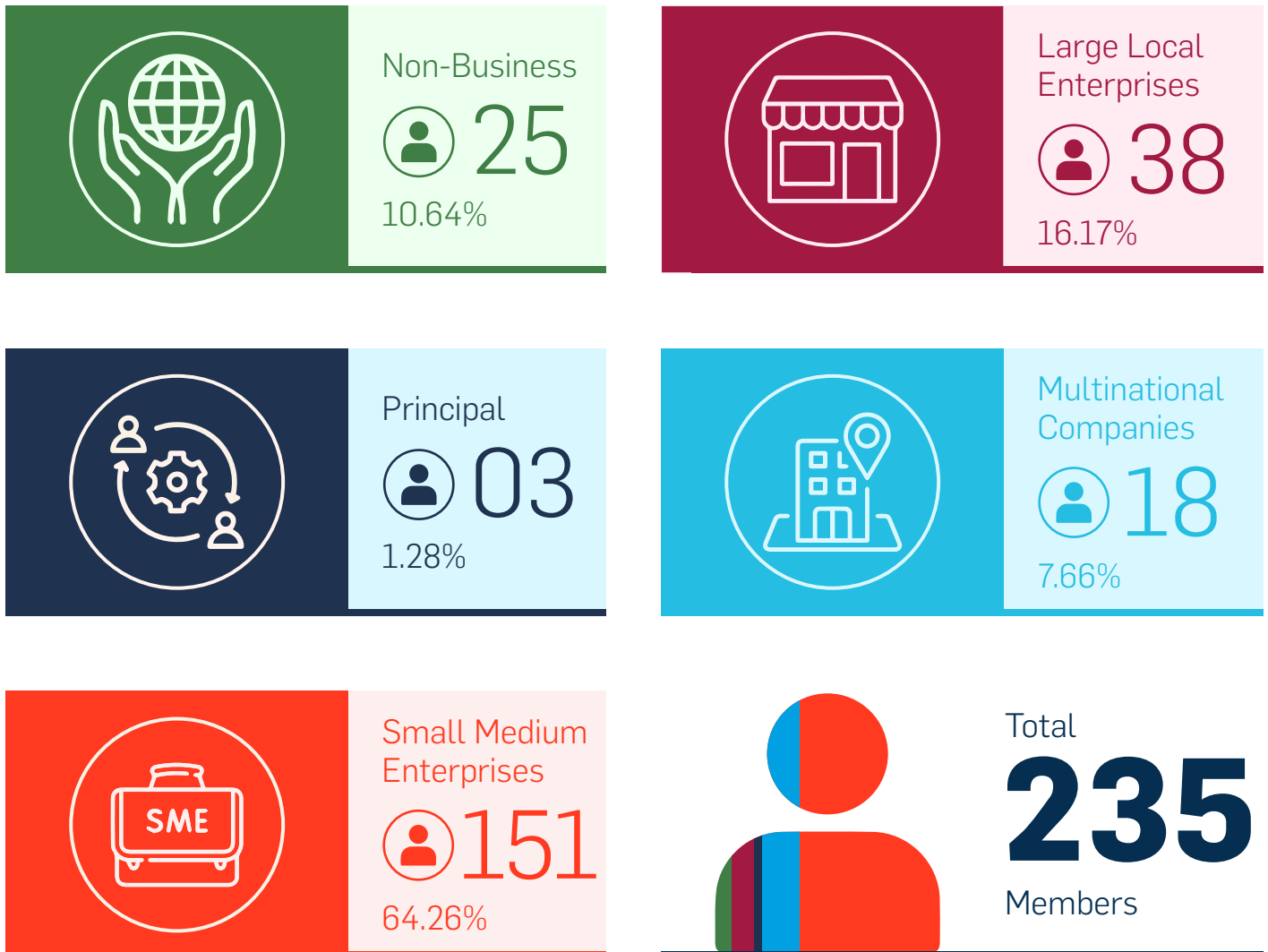


Membership At A Glance

Membership

Membership At A Glance

A. GCNS Membership Composition by Entity Type

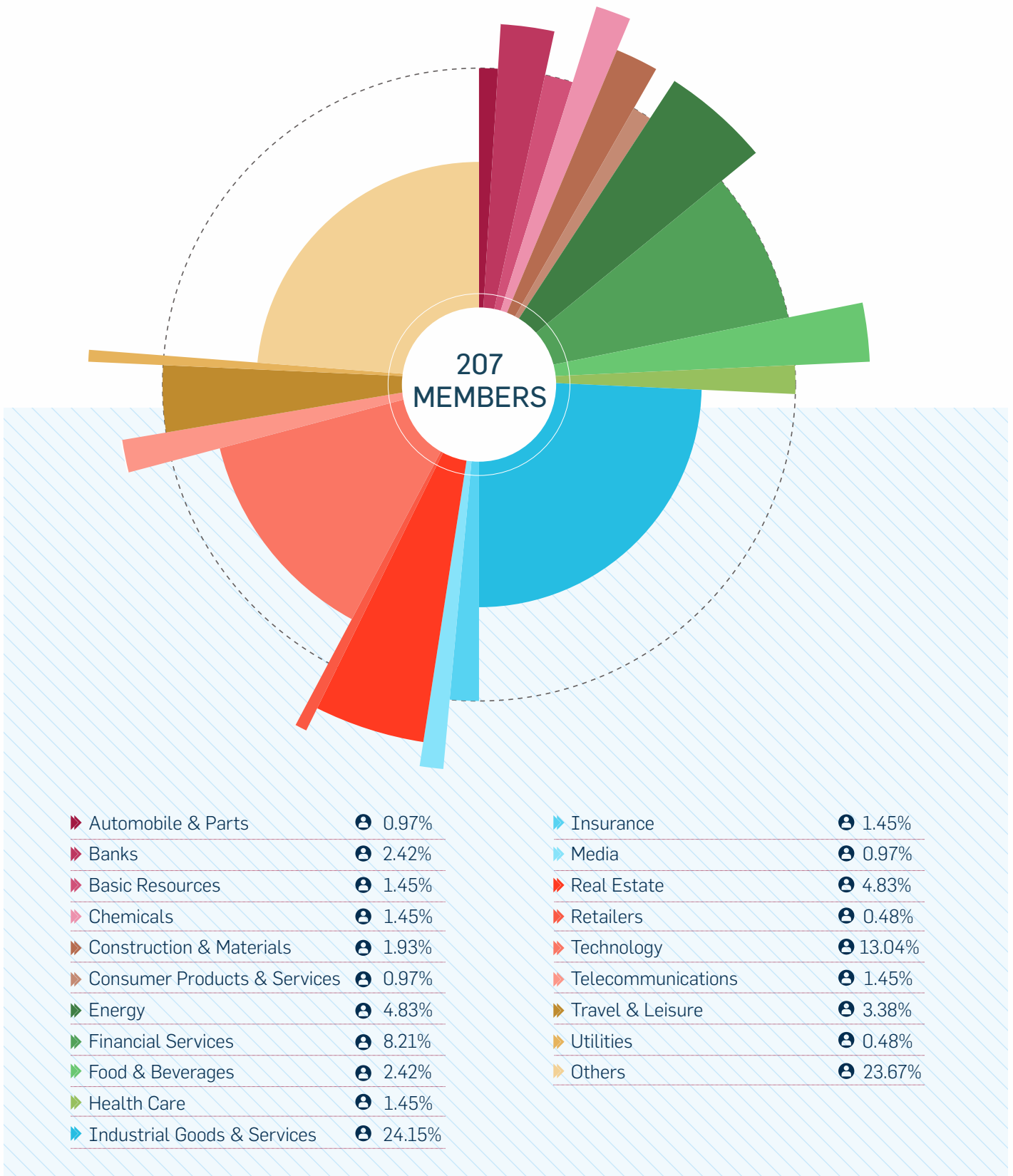


B. Gold Donors



Membership

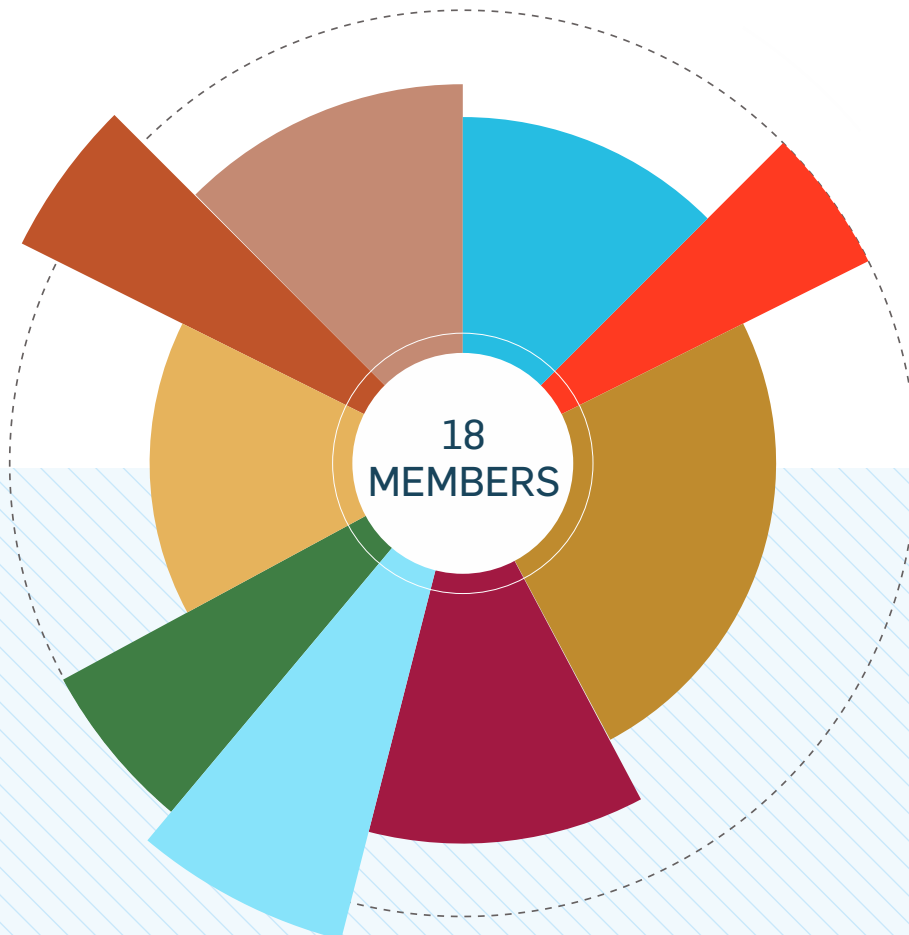
C. GCNS Membership Composition by Sector for Business



Includes Small Medium Enterprises (SMEs), Large Local Enterprises (LLEs) and Multinational Companies (MNCs).

Membership

D. GCNS Membership Composition by Sector for Multinational Companies (MNCs)

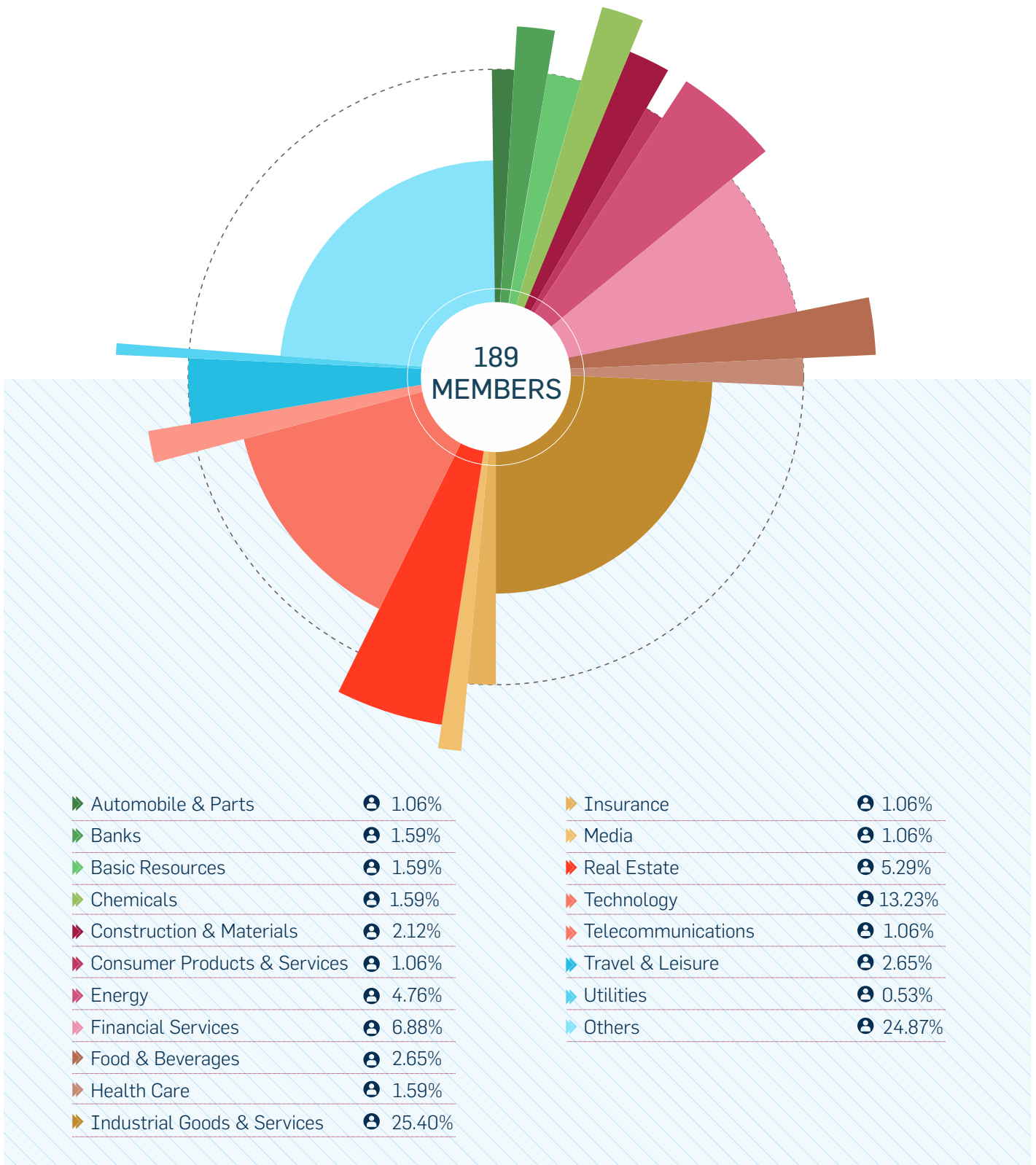


▶ Banks	👤 11.11%
▶ Energy	👤 5.56%
▶ Financial Services	👤 22.22%
▶ Industrial Goods & Services	👤 11.11%
▶ Insurance	👤 5.56%

▶ Retailers	👤 5.56%
▶ Technology	👤 11.11%
▶ Telecommunications	👤 5.56%
▶ Travel & Leisure	👤 11.11%
▶ Others	👤 11.11%

Membership

E. GCNS Membership Composition by Sector for Small Medium Enterprises (SMEs) & Large Local Enterprises (LLEs)



Includes Small Medium Enterprises (SMEs), Large Local Enterprises (LLEs) and Multinational Companies (MNCs).



Global Compact
Network Singapore

Flagship Initiatives

Flagship Initiatives

GCNS Youth Forum 2023

Rekindling the spirit of in-person learning, the 2023 GCNS Youth Forum welcomed over 200 passionate youths (aged 18-35) from across the region. Under the theme "**Leaders of Tomorrow: How Youths Can Forge Their Own Path in Sustainability**," the Forum empowered participants to become change makers and thought leaders in the field.

Engaging plenary sessions, panel discussions, and workshops explored diverse roles in achieving sustainable development. From responsible consumers and corporate pioneers to impactful entrepreneurs and civic leaders, the Forum equipped participants with the knowledge and skills to forge their own paths in sustainability.



Mr. Safafisalam Bohari Jaon
Programmes Lead
The Youth Organising Committee

Q1 Sparking Your Passion: Can you tell us a bit about what initially ignited your passion for sustainability and led you to GCNS? Was there a specific event or experience that sparked your interest in making a difference?

A1 Having originally come from a background in data analytics and digital strategy, I had decided to make a career switch to the more purpose-centric field of sustainability. One of my first steps in this journey was attending the GCNS Youth Forum 2022, where I met all sorts of sustainability professionals, all somehow finding their way into the sector despite not having a formal background in sustainability. It gave me a real sense of hope that I would be able to do the same for myself.



Key Highlights

Date : 06-07 May 2023 (In-person)

Venue : Lifelong Learning Institute

Number of Participants : 200 Youths across the ASEAN region

Theme : Leaders of Tomorrow: How Youths can Forge their Own Path in Sustainability

Honoured Guest:

Dr Koh Poh Koon

Senior Minister of State for Sustainability and the Environment and Manpower

Q2 Making a Mark: What kind of work are you currently involved in with the GCNS Youth Organising Committee? Can you share any specific projects or initiatives you're passionate about that address the SDGs?

A2 I was the Programmes Lead for the GCNS Youth Forum 2023. Together with my wonderful team of fellow volunteers, we developed the forum's theme, discussion topics, speakers, and workshops that we felt our youth audience members would most benefit from. It was really important for us that we didn't just cover the environmental half of sustainability (SDGs 7, 12-15), so we also included social sustainability topics like public health (SDG 3) and gender equality (SDG 5). Underlying all of these topics was the cross-cutting theme of youth empowerment, and the message that youth should be leading change, not just participating in it.



Key Partners



Flagship Initiatives

Q3 Overcoming Obstacles: Every journey has its challenges. Can you tell us about any obstacles you've faced in your sustainability journey and how you, or the GCNS community, helped you overcome them?

A3 While curating our speaker list, we faced some challenges convincing such accomplished and senior professionals to volunteer their speaking time to a relatively new team of youth organisers. This is where the GCNS staff really stepped in to lend their networks, relationship capital, and convening power as a globally-recognised organisation, to bring more people on board. In the end, this proved crucial in helping us find the right people to inspire our future youth leaders.



Q4 Learning and Growth: What are some of the biggest personal and professional gains you've experienced through your involvement with GCNS? How has it shaped your skills and perspectives?

A4 Over the course of the forum, I met a plethora of sustainability professionals and climate activists, some of whom I still lean on today, as mentors and collaborators in my professional and volunteer work. Ultimately, working on the forum helped me harmonise my passion for youth advocacy with the many layers of transformation required to reach a sustainable future.

Q5 GCNS as a Catalyst: How has GCNS played a role in facilitating your growth as a young leader and advocate for sustainability? What specific resources or support have you found most valuable?



A5 The GCNS team gave us a lot of free rein to decide on how we wanted to run the forum. We received a lot of support from the entirety of GCNS, with many senior folks coming down on the day itself to facilitate the running of the forum itself, which exemplified how much trust the team had in us. Organising a forum of such scale and profile also really helped me demonstrate my dedication to the cause, despite lacking formal sustainability qualifications, and eventually helped me land my first job within sustainability, and gave me a platform to be selected as a youth delegate at COP28.



Flagship Initiatives

8th GCNS CEO Roundtable

The 8th GCNS CEO Roundtable took place in conjunction with Ecosperity Week on Tuesday, 6 June 2023. It is set against the conference's overarching theme, **"Breakthroughs for Net Zero"**, which reinforces the need to address policy and finance levers to bring about the transformational breakthroughs we need for our planet, businesses, and communities. The dialogue examines the strategy, commitments and challenges of the private sector using the lens of people, policies, and practice. The roundtable is convened under the Chatham House Rule.



Key Takeaways

1 No net-zero without SMEs

While multinational companies lead the way in sustainability, small and medium enterprises (SMEs) require support to catch up. Lacking resources, funding, skills, and capabilities, SMEs need tailored solutions to overcome these barriers and actively contribute to the net-zero transition.

2 Making commitments count

Businesses must translate their net-zero pledges into tangible progress. Transparency beyond Scope 1 and 2 emissions is crucial, demanding granular product-level carbon footprint data and standardised approaches to address stakeholder expectations. Limited digitization may pose future challenges as complete supply chain visibility and product footprint data become increasingly essential.

3 Navigating a just and fair transition

The path to net zero must be paved with social responsibility. Companies need to invest in creating visibility within their supply chains to identify and address potential socio-economic impacts on workers. Frameworks to support reporting and developing just and fair transition initiatives are crucial to ensure a smooth and equitable transition for all.



Key Highlights

Date : 06 June 2023

Venue : Marina Bay Sands, Convention Centre

No. of Attendees: 51 C-Suite Executives

Theme : Accelerating the Net Zero Transition: People, Policies, and Practice

GCNS was privileged to have hosted the following Honoured Guests:

Mr. Lim Boon Heng

Chairman, Temasek

Ms. Sharon Burrow

Former General Secretary, International Trade Union Confederation

Mr. Lim Tuang Liang

Singapore Government Chief Sustainability Officer

Ms. Catherine McKenna

Chair, UN High-Level Expert Group on Net-Zero Commitments of Non-State Entities

4 A level regulatory & carbon market playing field

A robust and stable carbon market with consistent pricing is crucial for companies to offset residual emissions. Limited renewable energy access in Singapore and standardised regulations across ASEAN are additional hurdles to achieving net zero. The government should work towards regional collaboration to ensure a level playing field for all.

By addressing these key takeaways, businesses and policymakers can work together to accelerate progress towards a more sustainable future. The path to net zero requires not only ambition but also collaboration, inclusivity, and a commitment to a just and equitable transition for all.



Download the report here



Knowledge Partner

accenture

Flagship Initiatives

15th GCNS Summit

Amidst rising demands for mandatory ESG reporting and the urgent need for a just transition to net zero, over 270 prominent business leaders, policymakers, civil society advocates, and academics convened for the GCNS Summit on 2 November 2023. Themed, **"The Decade to Deliver: Raising the bar on Sustainability Ambition,"** the Summit delved into nascent developments influencing the sustainable business sphere and catalysed collaborative efforts among multiple stakeholders towards a more environmentally sustainable tomorrow.

Guest of Honour, Heng Swee Keat, Deputy Prime Minister and Coordinating Minister for Economic Policies, graced the event and emphasised the critical role of businesses in driving sustainable growth and tackling the climate crisis.



Key Takeaways

Through fireside chats, plenary discussions, and networking opportunities at the summit, delegates learnt the following key takeaways from esteemed thought leaders.

1 Collaboration is Key

The Summit emphasised the crucial role of multi-stakeholder partnerships across sectors in achieving net zero and navigating the evolving ESG landscape. Just Transition Demands Proactive Action: As a central focus, companies must invest in upskilling workers, supporting vulnerable communities, and ensuring a socially inclusive green economy.

2 Raising the Bar on Ambition

Mandatory ESG reporting and heightened societal expectations demand businesses to be transparent, achieve robust data collection, and clear action plans to showcase genuine commitment to sustainable practices.

3 Just Transition Demands Proactive Action

As a central focus, companies must invest in upskilling workers, supporting vulnerable communities, and ensuring a socially inclusive green economy.



Key Highlights

Date : 2 November 2023

Venue : Orchard Hotel Singapore

No. of Attendees: 276 Business Leaders & Professionals

Theme: The Decade to Deliver: Raising the Bar on Sustainability Ambition

Honoured Guest: DPM Heng Swee Keat

Deputy Prime Minister and Coordinating Minister for Economic Policies



Flagship Initiatives

8th Singapore Apex Corporate Sustainability Awards

The 2023 Singapore Apex Corporate Sustainability Awards, hosted by UN Global Compact Network Singapore (GCNS) on 3 November 2023, celebrated businesses leading the charge towards a more responsible future.

The evening resonated with the spirit of "**Forward Faster Corporate Sustainability**," highlighted in a fireside chat between Ms. Grace Fu, Minister for Sustainability and the Environment and Mr. Kok Ping Soon, Vice President, GCNS. Their discussion emphasised the imperative and potential for businesses to spearhead constructive transformations.

Companies whose operations and solutions embody the UN Global Compact's Ten Principles, encompassing environmental excellence, human rights, labour practices, and anti-corruption were recognised at the awards. Businesses demonstrating a commitment to the triple bottom line – people, planet, and profit – were also celebrated.

We are grateful to our Knowledge Partners and our esteemed judges who supported the application and evaluation process.

Knowledge Partners



FROST & SULLIVAN



Key Highlights

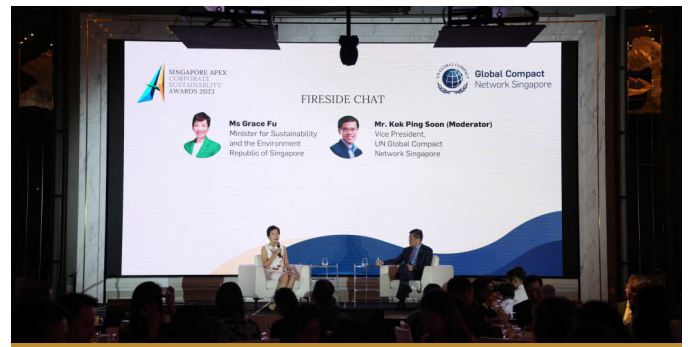
Date : 3 November 2023

Venue : Orchard Hotel Singapore

No. of Attendees: 119 Business Leaders & Professionals

Theme: Forward Faster Corporate Sustainability

Honoured Guest: Ms. Grace Fu
Minister for Sustainability and the Environment





Flagship Initiatives

Our partners for 15th GCNS Summit & 8th Singapore Apex Corporate Sustainability Awards

Platinum



Gold



Silver



Bronze



Outreach Partners



Media Outreach Partner



Official Media Distribution Partner



PR Partner



SME Series Venue Partner



Apex Awards Knowledge Partners



Flagship Initiatives

Celebrating Sustainability Wins

CPLC 5th Anniversary

The Carbon Pricing Leadership Coalition Singapore (CPLC Singapore) commemorated its 5th anniversary with a symbolic cake-cutting ceremony during GCNS' APEX Award gala dinner on 3 November 2023. The CPLC Singapore team was joined on stage alongside members of the CPLC Advisory team and also key figures such as Mr. Kok Ping Soon (Singapore Business Federation) and Dr. Bicky Bhangu (GCNS) in this symbolic milestone.

Established in 2018 as the first overseas chapter of the World Bank's Carbon Pricing Leadership Coalition (CPLC), in collaboration with GCNS, CPLC SG has since been advocating corporate actions and capability building in the area of carbon management. As we mark this significant moment, we reflect on a decade of advancing carbon management practices and look forward to continued collaboration in shaping a low-carbon future



For Apex Awards - Low CarbonSG Award Category Winners



CONTAINERS PRINTERS PTE LTD

Containers Printers is committed to the low-carbon transition through endeavors such as its energy efficiency improvement initiatives, solar installation, and capability building of its staff on energy and carbon management.



Tru-Marine integrates environmental and social issues as part of its business model, and as part of its decarbonisation and sustainability efforts, have set up a Corporate Social Responsibility and Ethics Committee to oversee its sustainability efforts. Initiatives that Tru-Marine has driven include solar installation to reduce its carbon footprint.

Flagship Initiatives



As an environmentally-friendly paper supplier, **OVOL Singapore** provides local Singapore companies with products that support sustainability, such as environmentally friendly paper and packaging products, FSC and PEFC certified paper. It has also embarked on initiatives such as staff awareness programmes and switching to energy efficient appliances to reduce its carbon footprint.

Sustainable Business Category



Daikin Airconditioning (Singapore) Pte Ltd

APEX WINNER



Daikin was recognised for their sustainable initiative to collect and recycle refrigerants as well as introduction of the latest sustainable refrigerants through their products. Their intention to share and drive more sustainable practices in the refrigeration and airconditioning sector was recognised through the Apex Winner Awards 2024.



Maxeon Solar Technologies Ltd



Maxeon was recognised for their holistic approach to sustainability in their business practices that included employee engagement and welfare. They were also recognised for offering products that are more durable in their product category and hence result in use of less resources in the long term.

Flagship Initiatives

Sustainable Solutions Category



Rimm Sustainability Pte Ltd

APEX
WINNER



Rimm was recognised for their customisable sustainability reporting platform. The team behind Rimm Sustainability is made up of experts with deep sustainability knowledge and adhere to science based practices. This set them apart from the other winner as an Apex Winner for 2024.



Sembcorp Industries Ltd



Sembcorp used its position as a market leader in the energy sector to introduce a renewable energy solution within the existing Energy Infrastructure in Singapore.



Keppel Corporation Ltd



Keppel Corporation used its partnership as a market leader in Singapore and leveraged on strategic partnership to enable an energy import model for Singapore. It could be considered a prototype model for an ASEAN Power Grid



Matex Holdings Pte Ltd



Matex is pioneering probiotic cleaning solutions for healthcare settings in Singapore. They are encouraging a nature-based solution in the cleaning sector. Their solution helps combat a potential SuperBug scenario by retaining the good bacteria while eliminating the bad ones.

Flagship Initiatives

Apex Winner Spotlight



Mr. Samuel B Christmas
Private Equity Lead
Rimm Sustainability Pte Ltd

Q1 Your motivation for applying for the Singapore Apex Awards: What inspired you to participate and stand out from the crowd?

A1 We recognised the significance of the Apex Corporate Sustainability awards as a prestigious platform that celebrates and acknowledges organisations committed to sustainable practices. By participating, we aimed to showcase our dedication to environmental, social, and economic responsibility, aligning with our core values and the growing global emphasis on sustainable business practices.

Q2 Your experience with the application process: What were the challenges and key takeaways?

A2 The application process was enjoyable but definitely one that should be embarked upon by a team rather than an individual. Throughout the process we repeatedly got to turn the lens inwards, as a solution provider we normally focus on the performance of our clients so this was a welcomed change.

It is important to note that the GCNS team were incredibly supportive throughout the application process and readily answered any queries we had.

Q3 Your learnings and success stories: What did you do that led to your win? What are your proudest achievements?

A3 Although not privy to the judges score-cards, we believe that one of the fundamental reasons we succeeded



in achieving the Apex Corporate Sustainability Awards was that we managed to tie in our story with the UN SDGs framework, specifically UN SDG 17: 'Partnerships for the Goals'.

Our position as a cog-in-the-wheel also helped with our application. We drive businesses across a broad scope of industries to start managing and reporting on their ESG data. More importantly, we provide the platform necessary for them to take action, many for the first time.

It is the impact we have every day as an organisation that is our proudest achievement, one that has been unequivocally fortified by our recognition in the Apex Corporate Sustainability Awards.

Q4 Your advice for future applicants: What recommendations would you give to organisations and individuals aspiring to win the award?

A4 Our advice would be for applicants to take time to thoroughly prepare their proposals in great detail, and where possible map any initiatives they undertake against frameworks such as the UN SDGs.

When presenting to the judges, I would suggest following a strict mantra of honesty and transparency. This is especially critical when illustrating one's road map for the future. Goals and initiatives should be realistic and tangible. Any vague statements or attempts at green washing will quickly be snuffed out.



Flagship Initiatives

Apex Winner Spotlight



Ms. Swen Tan Siew Hoon
Senior Manager (Sustainability Leader)
Daikin Airconditioning (Singapore) Pte Ltd

Q1 Why did you decide to apply for the Apex awards?

A1 We decided to pursue the Apex Awards as a reaffirmation of our commitment to a sustainable future and boost our employees' engagement. This strategic decision serves as a catalyst for inspiring our industry counterparts to adopt similar practices and drive positive change towards a more sustainable planet.

Q2 What were some of your concerns after registering your interest?

A2 Initially, we were unsure if our initiatives were sufficient to qualify us for the awards. Nevertheless, we decided to continue with the application as we thought it would be a good opportunity to identify gaps in our sustainability strategy as well.

Q3 What was your reaction to the RICE Tool - which is the main application?

A3 We found the RICE Tool exceptionally comprehensive and a good indicator of our current sustainability progress. It has helped us identify gaps and areas of improvements, which we have started to address.

Q4 How did you overcome these concerns and challenges?

A4 We prioritised data collection and documentation to show measurable progress of our sustainability initiatives. In our application, we highlighted our innovative practices and emphasised that we are always trying to improve.



We also maintained unwavering transparency regarding our initiatives, irrespective of their outcomes.

Q5 What did you learn as an organisation or as a team from the Apex Awards process?

A5 It is heartening to be acknowledged for our initiatives through these Awards. Often in sustainability, the direct impact of our efforts is not readily apparent, thereby, potentially leading to feelings of discouragement.

Q6 What is your advice to those applying for the Apex awards? Any guiding tips or words of caution?

A6 If you are considering applying for the Apex Awards, just do it. You don't need to have a perfect score in every category to qualify. Regardless of whether you win or not, it is a good opportunity to take stock of your organisation's sustainability progress.

Q7 Daikin's Sustainability Journey: How did Daikin prioritize sustainability and become a leader in climate-friendly solutions?

A7 As a global leader in air conditioning and refrigeration solutions, Daikin is on a transformative sustainability journey. Our commitment is rooted in a dedication to society and innovative, eco-friendly practices, which drives us to minimize the environmental impact of our products. Through continuous R&D, we've developed cutting-edge systems, aligning with global climate initiatives.

We proactively tackle the transition to a low-carbon economy by promoting and implementing advanced refrigerants. Collaborative efforts extend to industry-wide sustainable practices and influencing standards. Our sustainability focus spans our entire value chain, prioritising responsible material sourcing, efficient manufacturing, and waste reduction, contributing to the circular economy.

Under our Environmental Vision 2050, we are tackling challenges associated with the reduction of greenhouse gas emissions to net-zero by 2050. Through the development of products and services that contribute to energy conservation and the mitigation of global warming, we aim to reduce the world's greenhouse gas emissions while further developing our businesses.

Flagship Initiatives

Q8 Impactful Initiatives & SDGs: Share a few key innovations Daikin has undertaken and the specific SDGs they address.

A8 Daikin leads the way in sustainable innovation, with our solutions directly targeting SDGs 9 (Industry, Innovation, and Infrastructure), 12 (Responsible Consumption and Production), and 13 (Climate Action).

As a testament to our commitment, Daikin proudly pioneered the launch of the first residential R32 Inverter air-conditioning product in Singapore. These air conditioners, boasting five ticks, diminish electricity usage, reinforcing our allegiance to sustainable energy methodologies.

R32 is recognised by the National Environment Agency (NEA) as a climate-friendly refrigerant with a significantly lower Global Warming Potential (GWP) of 675 compared to R410A's GWP of 2,088. R32 aligns with our dedication to SDG 13 by mitigating the impact of climate change.

R32's single-component nature facilitates easier reclamation, contributing to responsible consumption and production (SDG 12).

Daikin's initiatives transcend product innovation. Our Refrigerant Eco-Cycle initiative encourages servicing contractors and installers to send recovered refrigerants to reclamation facilities for purification and processing. Contractors and dealers can then reuse the reclaimed refrigerants in any air-conditioning units without producing new refrigerants.

Daikin Singapore's localised efforts exemplify our global dedication to advance sustainable technologies while actively contributing to the achievement of key Sustainable Development Goals.

Q9 Overcoming Challenges: Briefly describe any unexpected challenges you faced in your sustainability journey and how you turned them into opportunities.

A9 In our sustainability journey, one notable challenge we encountered revolved around accurately measuring and reporting our impact on sustainability.

We addressed this by developing reporting systems integrated into our Qlik Sense analytics dashboard, covering various ESG targets. This not only satisfies internal stakeholders but also provides valuable insights for continuous improvement. The dashboard enables us to

track and analyse performance across different sustainability metrics, fostering transparency, informed decision-making, and a culture of accountability within the organization. Daikin's commitment to accurate measurement reflects our dedication to transparency, continuous improvement, and the overall success of our sustainability initiatives.

Q10 Reaping the Benefits: What are some measurable benefits Daikin has experienced by embedding sustainability in its core operations?

A10 We believe embedding sustainability in our core operations, helped differentiate our products from our competitors. As consumers increasingly make environmentally conscious choices, integrating sustainability into our operations positions us as a brand that aligns with their values.

Q11 GCNS Partnership Value: How has GCNS been a valuable partner in Daikin's sustainability achievements?

A11 With the Singapore APEX Corporate Sustainability Awards, Daikin has an opportunity for external recognition of its sustainability achievements. Winning the Sustainable Business category award, helps enhance Daikin's reputation and credibility in the sustainability space.

Partnering with GCNS provides Daikin networking opportunities to connect with other businesses, NGOs, government agencies, and experts in the sustainability field to share experiences, collaborate on projects, and stay informed about industry developments.



Flagship Initiatives

GCNS at COP28

GCNS was honoured to be invited by National Climate Change Secretariat (NCCS) to send two representatives to the Singapore Pavillion at COP28, held at Dubai. Ms. Esther Chang, our Executive Director, and Mr. Terence Tan, Director of Carbon Management, represented GCNS.

GCNS hosted 2 programs at COP28

Centred around the theme "**Exploring Capital Market Opportunities through Enhanced Disclosure and Reporting: The ASEAN Perspective**", the first event took place on 4 December 2023 at the UNGC Hub.

Mr. Wilson Tan (ACRA) delivered the keynote address, followed by the panel featuring Ms. Esther An (CDL), Ms. Kuldeep Gill (ACRA), Ms. Abigail Ng (MAS), and Mr. Jingdong Hua (ISSB). Esther Chang served as the moderator for the session.

During the presentations and panel discussions, key issues were examined, including the role of policymakers and standard setters in aiding companies to improve their sustainability reporting, and the impact of heightened disclosure and reporting on expediting the process of decarbonisation.

The second event took place on 5 December 2023 at the Singapore Pavilion. Themed "**Greening The Global Supply Chain: The Crucial Role of SMEs**", it featured Mr. Spencer Low (SATS), Mr. Gabriel Tan (GUAVA Amenities), Mr. Jasper Wong (UOB), and Ms. Tonilyn Lim (UNGC). Terence Tan (GCNS) served as the moderator.

The presentations and panel discussion centred on the role of the Supply Chain in driving both MNCs and SMEs to start on their net zero journey, and how responsible financial institutions have helped. Ms. Tonilyn Lim presented several case studies from the UNGC Sustainable Supplier.

Impact Programme, illustrating UNGC's ongoing commitment to assisting companies going forward.

We also met with many other delegates from the Singapore Pavilion, as well as staff and colleagues from the UNGC office and other Local Networks present at COP28. It focused on the theme "**COP28 Insights: Advancing Singapore's Business Transition and Transparency**." The event received a positive response, as evidenced by the 200-seat auditorium at NUS U-Hall being completely filled.

GCNS co-hosted a post COP 28 event at NUS

On January 30, 2024, GCNS, NUS Centre for Nature-based Climate Solutions, and AVPN jointly hosted a Post-COP28 forum on the theme of "**COP28 Insights: Advancing Singapore's Business Transition and Transparency**."

In collaboration with



NUS
National University
of Singapore



Our Keynote Speaker was Singapore's Chief Negotiator at COP28 Mr Joseph Teo, and he was ably supported by a distinguished cast of Panellists covering 2 key topics:

Panel 1 - "The Transition Away from Fossil Fuels and Acceleration of Renewable Energy Supply in Singapore". Panellists were Mr. Dave Sivaprasad (BCG), Ms. Kavitha Gandhi (SEAS), Mr. Christophe Inglin (Energetix Pte Ltd), and the panel was moderated by Mr. Law Li Zhe (NUS).

Panel 2 - "The Case for Greater Climate Disclosure and Transparency to Accelerate the Journey to Net Zero Emissions". Panellists were Ms. Melissa Low (NUS Centre for Nature-based Climate Solutions), Ms. Abigail Ng (MAS), Ms. Esther An (CDL), Ms. Fang Eu-Lin (PwC), and the panel was moderated by Ms. Saskia Kendall (Sandpiper).

Sustaining participant engagement while fostering intellectual challenge can prove demanding; however, it is evident that attendees departed with significantly deeper insights into the primary outcomes of COP28, as well as the potential ramifications for businesses in Singapore transiting away from fossil fuels amidst burgeoning expectations for transparency.



Flagship Initiatives

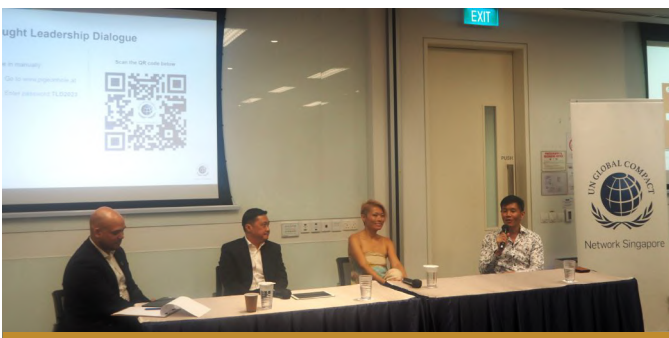
AGM & Thought Leadership Dialogue

Why does the 'S' in ESG remain challenging for businesses?: The topic is so broad, deep, complex and subjective that many businesses are often unwilling to probe into the S of ESG.



While environmental concerns have garnered significant attention, the prominence of social issues within ESG has also been on the rise recently. The COVID-19 pandemic brought social issues to the forefront of the corporate agenda, highlighting the importance of employee health and safety, supply chain resilience, and community support, amongst other issues.

This trend has continued and today increased expectations on social issues by employees, investors, regulators and other stakeholders present a challenge for businesses to step up their efforts. Unlike environmental or governance issues, social topics also tend to be more subjective and ambiguous in nature.



To advance the global conversation on the 'S' in ESG, GCNS collaborated with Corporate Citizenship to research the challenges companies face when measuring, managing and reporting on social issues – i.e. the 'S' in ESG. The paper was launched on 20 June 2023 at the GCNS' Annual General Meeting.



A dialogue was held in conjunction with GCNS' AGM with the launch of **"The S in ESG: Challenges Companies in Singapore Face to Measure, Manage and Report on Social Issues"**.

Our panel of speakers, comprising Ms. Nichol Ng (FoodXservices), Mr. Tony Soh (National Volunteer & Philanthropy Centre), and Mr. Chia Boon Chong (SingTel), engaged in discussions with Mr. Thomas Milburn (DBS Bank).



The topics covered included strategies for identifying, managing, and mitigating potential negative social impacts arising from business operations, fostering improved social performance within supply chains, the evolving role of businesses in contemporary society, and the integration of social impact considerations into corporate frameworks.

In Partnership with



[Click here to download the report](#)





UN Initiatives

UN Initiatives

UN Global Compact Leader's Summit (UNGA)

Don't fall behind the times. Move forward, faster.
History has taught us that the leaders who succeed are the ones who meet the needs of the future by moving forward. To achieve the Sustainable Development Goals by 2030, we need forward thinkers, doers, builders, changers, movers, leaders. Because right now, only 15% of the SDGs are on track for 2030. We must be more ambitious.



19 September 2023



New York and Virtual

The global community confronts unprecedented challenges, including the impacts of climate change, the ongoing global pandemic, economic disparities, instances of corruption, and the ramifications of geopolitical tensions. The UN Global Compact Leaders Summit, held alongside the UN General Assembly High-Level Week, represented a pivotal opportunity for corporate leaders to engage with the United Nations, governments, and civil society in advancing the Sustainable Development Goals (SDGs).

Discussions revolved around topics like corporate leadership amidst intersecting crises, the significance of adhering to principle-based approaches, prevailing global trends, and the requisite tools and partnerships necessary for the complete realisation of the 2030 Agenda.



The **Forward Faster** Initiative was launched at the Leader's Summit at UNGA. It aims to enhance the accountability and transparency of corporations. It sets forth a rallying cry across five key domains – gender equality, climate action, fair remuneration, water sustainability, and finance & investment. These areas represent strategic focal points for private sector involvement in furthering the 2030 Agenda and fostering advancements across all 17 SDGs.

Jean Pascal Tricoire in his keynote speech, introduced the Forward Faster Initiative to the Singapore Business ecosystem at the GCNS Summit held on 02 November 2023.



"Companies have a leading role to play in sustainability. Sustainability is also a company's passport to operate, succeed and attract in the future. The UN Global Compact is the only common grammar shared by companies to work together on a more sustainable world and represents a powerful collective effort by companies to advance human and labour rights, gender equality, environmental protection, and ethical business practices, all anchored in the Ten Principles and the 17 UN Sustainable Development Goals".

Jean-Pascal Tricoire, Board Member, UNGC



Mr. Veerappan Swaminathan
CEO

Sustainable Living Lab Pte Ltd, Singapore

The Leader's Summit also acknowledges a cohort of global **SDG Pioneers** — business leaders who are using business as a force for good. Veerappan Swaminathan, (CEO, Sustainable Living Lab Pte Ltd, Singapore), was recognised for his work in implementing sustainability initiatives and business models.

UN Initiatives

SDG Ambition Accelerator

SDG AMBITION

WE'RE PROUD TO PARTICIPATE
IN THE 2023 SDG AMBITION
ACCELERATOR, MOVING
FASTER TOWARDS SETTING
AMBITIOUS CORPORATE
TARGETS

SDG Ambition is a three-month accelerator that aims to challenge and support participating companies of the UN Global Compact in setting ambitious corporate targets and accelerating integration of the 17 Sustainable Development Goals (SDGs) into core business management.

No matter where the companies are on their sustainability journey, the SDG Ambition Accelerator equips them with the knowledge and skills needed to contribute to Agenda 2030.

Originally developed in 2019, the programme has now reached over 80 countries and 1,600+ companies ranging across 40 different industries.

The programme is implemented by Global Compact Local Networks in participating countries around the world.

Four Local Network - Singapore, Malaysia, Thailand and Philippines participate in the 3rd SDG Ambition Accelerator ASEAN track 2022-2023 with a total of 31 participating companies.

Interested in participating or keen to **know more?** Please email to puja.verma@unglobalcompact.sg.



SDG Ambition Overview

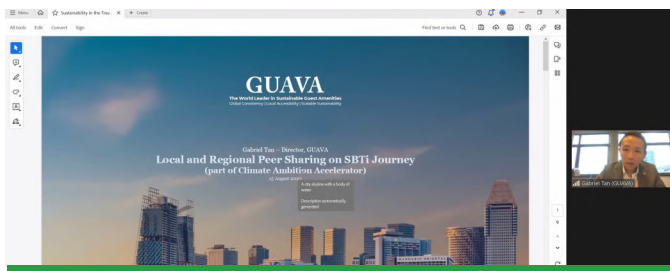
Overall Program Impact to Date



UN Initiatives

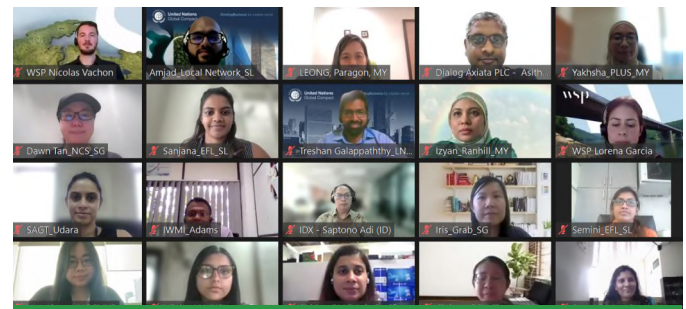
Climate Ambition Accelerator (CAA)

We conducted the second run of the UNGC's Climate Ambition Accelerator (CAA), running it for the first time as an Asia track together with other Local Networks Malaysia & Brunei, Thailand, Indonesia, Philippines, Nepal, India, Sri Lanka, and Bangladesh. A complimentary, UNGC member-exclusive programme, this year's CAA saw a total of 100 companies, including 20 GCNS member companies joining the programme.

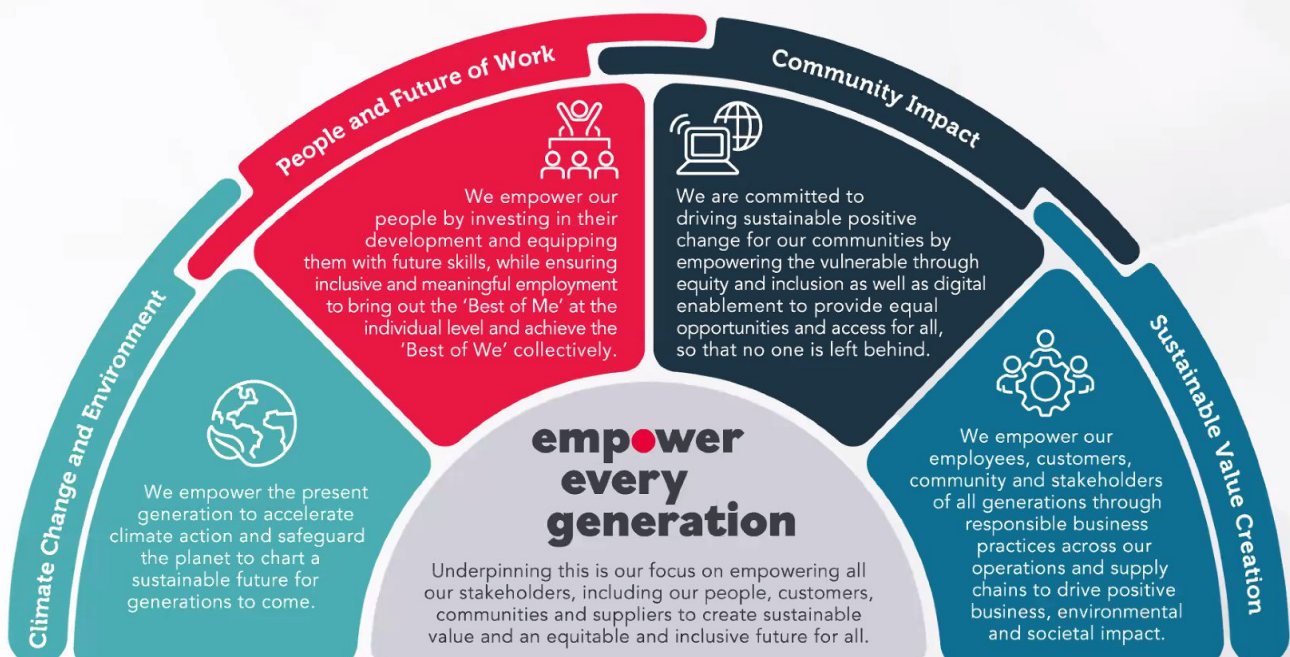


Spanning six months, the CAA comprised a mix of on-demand learning and live virtual facilitated sessions, aimed in helping participants deepen their knowledge and skills in carbon accounting and management across scopes 1, 2 and 3, as well as the setting of science-based emissions reduction targets in line with the Science Based Targets initiative (SBTi).

For two of the live facilitated sessions, we were pleased to invite 6 UNGC member companies (2 of which were GCNS members) to share on their journey in setting science-based targets (SBTs) and their decarbonisation initiatives in reaching their SBTs. The sessions featured sharings from: Singapore Telecommunications Ltd, GUAVA Amenities, Talawakelle Tea Estates PLC, MAS Holdings Pvt Ltd, PT Austindo Nusantara Jaya Tbk, Dutch Bangla Pack Limited – companies from a diverse mix of sectors.



Singtel Group Sustainability Strategy



UN Initiatives

CEO Breakfast with Sanda

On the sidelines of Sustainability Week Asia 2023 and in conjunction with the United Nations Global Compact, we planned the CEO Breakfast to engage with key MNC and SME Participants on 07 February, 2023.

We were delighted to welcome our Guest of Honour, Sanda Ojiambo (Assistant Secretary-General and CEO, UN Global Compact) who joined us to amplify the UNGC messaging regarding the Global Stock Take, SDG Movements, and the 12th Annual UN Global Compact-Accenture CEO Study as well as UNGC's strategy and commitment to the region, along with specific programmes and initiatives that will help local businesses.

The fireside chat discussion centered around insights from the 12th Annual UN Global Compact-Accenture CEO Study by ASG Sanda Ojiambo, Jurgen Coppens (Accenture), and Esther Chang (GCNS). The discussion was moderated by Sue Allchurch (UNGC).



Key Highlights

Date : 07 February, 2023

Venue : William Ballroom, Level 2, Parkroyal Collection Pickering

No of Pax: 60 C-Suite Executives

Topic : CEO Study Insights for Singapore: Raising the bar for SDG Leadership



The 12th UNGC- Accenture CEO study on sustainability was launched on 17 January at the World Economic Forum 2023. During the breakfast session, Sanda Ojiambo, through her keynote revealed the findings that draw on insights from more than 2,600 CEOs across 128 countries and 18 industries, including over 130 in-depth interviews.

It explored how business leaders have been navigating an increasingly complex slate of global challenges, including geopolitical instability, public health crises, and climate change impacts, and their view of sustainability as core to building business resilience to weather future shocks.

UN Initiatives

CFO Coalition for the SDGs

1 Background

The CFO Coalition for the SDGs is the first UN initiative to target Chief Financial Officers. This UN Global Compact Coalition has been convened as a platform where global CFOs and other corporate officers can collaborate with peers, investors, financial institutions, NGOs, and UN agencies to develop principles, frameworks, guidance, and recommendations to integrate the 17 Sustainable Development Goals (SDGs) in corporate finance and amplify the market for mainstream SDG investments.

2 Activities

The Coalition is comprised of a selected group of global CFOs who develop new concepts and provide recommendations to unlock private capital and create thus a market for mainstream SDG investments. The members of the CFO Coalition for the SDDs have access to global events, knowledge production opportunities, recognition and support, and valuable networking experiences.

3 Leading up to 2024 Programme

The work of the CFO Coalition for the SDGs members, derived directly from the [CFO Principles on Integrated SDG Investments and Finance](#) - included in Annual Implementation Progress Report that companies in the CFO Coalition publish each year - are pointed towards expansion throughout the UN Global Compact ecosystem with the launch of [SDG Finance and Investment](#) targets of the Forward Faster initiative.



The Singapore CFO Coalition circle currently has three companies: the real estate company, CDL, Maxeon Solar Technologies and utility company, Vena Energy.

"As a founding member of the UNGC CFO Coalition for SDGs, Vena Energy embraces the transformative power of sustainable finance. We lead by example, embedding sustainability principles into our decision-making processes. This commitment not only shapes our business operations but sets a precedent for our partners in the renewable energy industry. At Vena Energy, we understand that accountability is the cornerstone of progress, and together with the CFO Coalition, we accelerate action, driving a positive impact on both our bottom line and the global sustainability agenda."

Sam Ong, Group Chief Financial Officer, Vena Energy.

"Climate change is a major challenge facing our world today. As CFOs, we can lead the way in rethinking financial strategies and investments that not only drive growth but also create positive social and environmental impacts. Corporate sustainability is becoming increasingly mandatory across industries. We are pleased to collaborate with like-minded partners to embed sustainable finance into our organisation and help build a common language around sustainability. During COP28 in December 2023, City Developments Limited (CDL) was proud to launch the OCBC 1.5°C Loan – Singapore's first net zero-aligned sustainability-linked loan for corporates to drive the transition to a low-carbon economy."

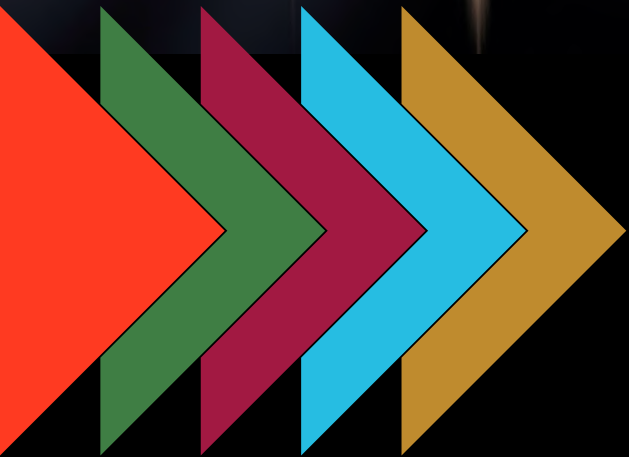
Yiong Yim Ming, Group Chief Financial Officer, City Developments Ltd.

"The CFO Coalition has provided Maxeon Solar Technologies an amazing platform to think systematically about our commitment to the SDGs, share our insights and learn from other leading companies. I was particularly honoured to be invited to speak at the SDG Investment Forum organised by the CFO Coalition for the SDGs at the New York Stock Exchange during the United Nations General Assembly week where I shared about setting tone at the top – for instance, by being the executive sponsor of our Employee Resource Group Women@Maxeon. This initiative advocates for gender equity and champions an inclusive environment in which all employees are supported, encouraged and have the opportunity to achieve their full potential."

Kai Strohbecke, Chief Financial Officer, Maxeon Solar Technologies.

If you wish to join the CFO Coalition, send us an **email** with the subject title **"Interest in joining the CFO Coalition"**.





Community-Building & Thought Leadership

Community-Building & Thought Leadership

GCNS Sustainable SME Series

Series #1

Small business, big impact:
Building a sustainability
pathway for SMEs

21 September 2023



Series #2

Change the Singapore
Climate Reporting & Carbon
Tax front: How companies
can be better prepared

27 September 2023



Series #3

From the horses' mouth:
An honest conversation
with SMEs about
sustainability

12 October 2023



The GCNS SME Series, for the third consecutive year, is a part of the build up to our flagship event, GCNS Summit. The summit's theme is "**The Decade to Deliver: Raising the Bar on Sustainability Ambition**", and the SME Series 2023 focused on conversations to support businesses in Singapore.

Net-zero transition, building sustainability pathways, corporate readiness to meet regulatory frameworks, and spotlighting SMEs on their sustainability journeys were some of the discussions.

Held on 21 September, 27 September and 12 October, the in-person events were hosted at the Newcastle Australia Institute of Higher Education (NAIHE). A total of 121 people – consisting members and the public attended the sessions.

Our distinguished speakers were [Dr. Ms. Allinnettes Adique](#) (GRI), Mr. Kevin Lee (CGS-CIMB), Mr. Terence Tan (GCNS), Associate Professor David Lallemand (NTU), [Mr. Ashokan Ramakrishnan](#) (iWOW), Ms. Yin-Yin Yeo, (Fairprice Group) and Mr. Albert Tay, (SEATO BAG). The sessions were moderated by the GCNS team: Ms. Chitra Venkatesh, Mr. Raghu Reddian, and Ms. Chan Sue Meng.

We were honoured to have Singapore Business Federation, Enterprise Singapore, Singapore Exchange return as supporting partners and to welcome



Community-Building & Thought Leadership

"We have always believed that sustainability is not only a responsibility but also an opportunity. It was indeed heartening to see other SMEs on the panel [SME Series] striving for profit but with purpose."

We are grateful for the spotlight [SME Journeys to Sustainability] and the validation in our strategy to build sustainability into our business."

Mr. Ashokan Ramakrishnan, Chief Marketing Officer of iWOW.

"Participating as a panellist at the 2023 GCNS SME Series has been a valuable experience. It has allowed me to engage in meaningful discussions, exchange ideas, and collaborate with others in our field. These panels have kept me informed about the latest trends and advancements and provided a unique platform for networking to forge significant connections."

"Being featured in the GCNS' Sustainability Journey spotlight has been meaningful. It has given me a chance to share our efforts in sustainability and hopefully, encourage other SMEs to do the same."

The GCNS platform has been instrumental in amplifying our commitment to sustainability and fostering a community of businesses aiming to make a positive impact."

Mr. Albert Tay, Managing Director, Seatobag

"The recognition by GCNS highlighted through their platform and social media exemplifies the power of collaboration in driving sustainability forward. Winning the lowcarbonsg award in November 2022 validates and underscores our dedication to actionable steps of integrating sustainability into our business operations. I do hope that our shared experience can serve as a testament to the pragmatic and transformative power of sustainability motivating others on the path to a sustainable future,"

Mr. Genevieve Chua, Chief Executive Officer, OVOL Singapore.

Sustainability is a pressing issue for all businesses globally and in Singapore. However, many companies have yet to take first steps. To inspire more SMEs to get started on their journey, we invited some of our GCNS' SME members that have walked the talk to share their journey.

In late 2022, we did an in-depth analysis of feedback from over 100 companies that participated attended our "Foundations in Corporate Sustainability" programme, to learn what is most beneficial in their journey forward. Based on this feedback, we crafted a comprehensive questionnaire exploring SMEs' motivations for engaging in sustainability, the business benefits derived, implemented actions, and encountered challenges, among other aspects.

Know a GCNS SME member that walked the sustainability journey? Let us know by emailing us at training@unglobalcompact.sg



SME Journeys to Sustainability

SMEs who have embarked on their sustainability journeys. They share their motivations, challenges, and insights.



Building Smart Cities & Sustainable Future with iWOW
ISME Journey Spotlight



A Breath of Fresh Fish: How SEATOBAG Made Fish Farms Profitable and Sustainable
I SME Journey Spotlight



Writing Our Future: How OVOL Singapore Established Sustainability in the Paper Industry
ISME Journey Spotlight

Community-Building & Thought Leadership

ESG Playbook

GCNS was glad to be a knowledge partner for the Sustainability Playbook jointly developed by Enterprise Singapore, Singapore Business Federation, and

This playbook provides a step-by-step guide for businesses to assess ESG readiness, and a list of relevant resources to help get started on the sustainability journey.

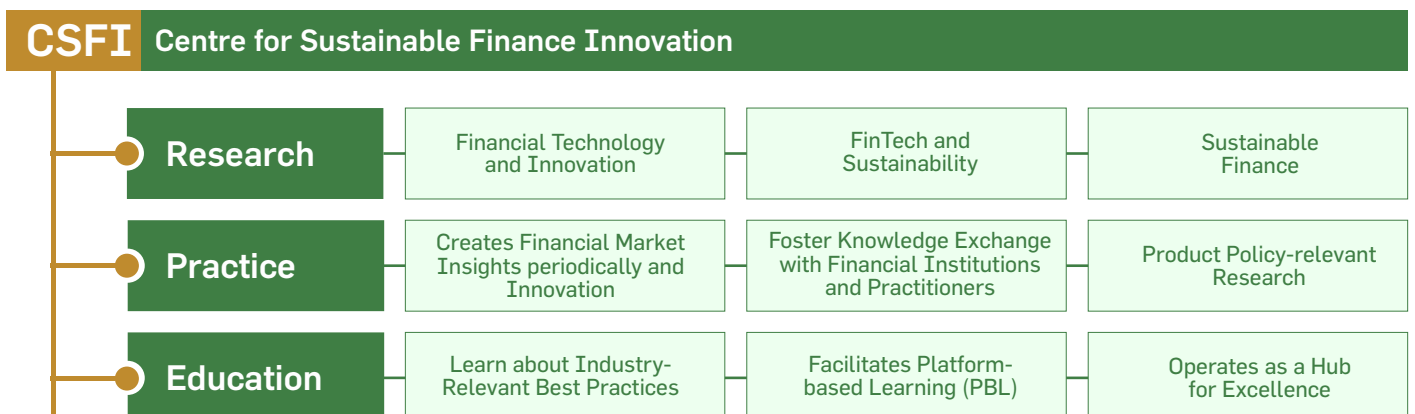


Centre for Sustainable Finance Innovation

We inked a deal with Nanyang Technological University to be a strategic partner of the [Centre for Sustainable Finance Innovation \(CSFI\)](#).

The goal is to spearhead top-notch research and practical education on two main themes: sustainable finance and financial innovations. With a vision to forge a solid strategic alliance among academia, policymakers, and finance practitioners, the foundations of CSFI are built upon three pillars; Research, Practice and Education.

Key Pillar of CSFI



Community-Building & Thought Leadership

EuroCham Collaboration



It was our privilege to partner with Eurocham, Singapore Business Federation and United Overseas Bank to bring the forum “**Local SMEs and their Sustainable Transition: How can European MNCs support it?**” to the public on 22 May.

Opened by [Mr. Alvin Tan](#), Minister of State, the event featured four panel discussions. One of which was moderated by our deputy director of sustainability and capability-building, Ms. Chan Sue Meng.

The discussions with senior executives in the consumer markets industry were about how multiple stakeholders can work together to create a more sustainable ecosystem for the future.

Participating in the panel were Ms. Patricia Lee (Asia Pacific Breweries Singapore Pte Ltd), Ms. Lizum Mishra (The Lego Group), and Ms. Cheng Yee Chin (DTC World Corporation).



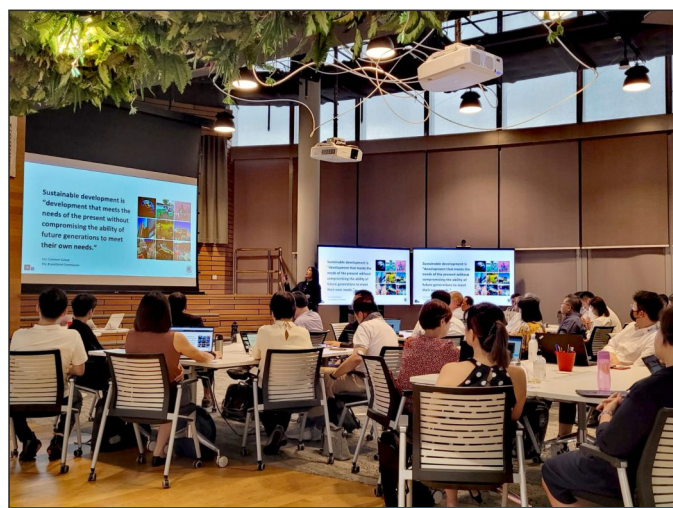
Community-Building & Thought Leadership

Partnering with DBS to Build Skills for the Future



We supported DBS at their Disrupt series - "The Future of Sustainability" on 23 March that gathered together industry leaders, subject matter experts and other fellow SMEs to learn and be inspired about driving growth through sustainability, discussing the challenges and support needed to help SMEs transition as well as to capitalise on the opportunities that lie ahead in this space. GCNS shared about our Enterprise Sustainability Programme - Foundations in Corporate Sustainability and Carbon Accounting and GHG Management courses in partnership with Enterprise Singapore.

Building Skills for the Future



On 31 July, we conducted a session with DBS in support and commemoration of [SkillsFuture SG Festival](#).

- Sharing the fundamentals of corporate sustainability
- Introduction to Environmental, Social, and Governance (ESG) risks & opportunities
- Materiality and stakeholder identification and prioritisation
- How to easily start sustainability reporting using GCNS' proprietary Responsible Index Communicator for Enterprises (RICE) tool.



Community-Building & Thought Leadership

Supporting the International Print Congress



'Hope' was what the organiser wanted participants to take away from the 2023 International Print Congress themed **"Future of Print."** This was followed by the Asian Print Awards dinner organised by the Print and Media Association Singapore.

Over 500 participants from ASEAN, China, Japan, India and Germany attended the event at the Raffles City Convention Centre. At our exhibition booth, we showcased

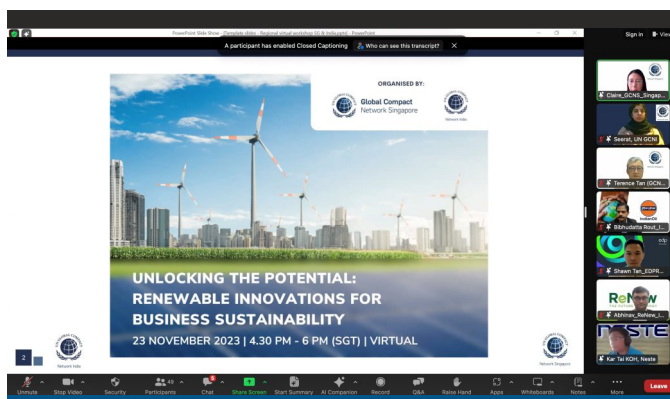
our Enterprise Sustainability Programme, featuring the Foundations in Corporate Sustainability, Carbon Accounting and GHG Management courses, developed in collaboration with Enterprise Singapore. Our deputy director of sustainability and capability-building also delivered a presentation elucidating the essence and significance of sustainability within the industry, and the nuances of its adoption and implementation as integral components of novel business and brand propositions.



Community-Building & Thought Leadership

Regional Virtual Workshops

In November 2023, we launched our first series of regional virtual workshops with our Local Network Malaysia & Brunei, and India counterparts. These workshops were designed with two primary objectives: to highlight the innovative sustainability initiatives undertaken by companies within the UNGC ecosystem, and secondly, to offer UNGC members and other participants a comprehensive insight into diverse sustainability strategies that could be considered for enhancing their own company's sustainability trajectory.



The first workshop, titled: **Discover Innovative Green Building Solutions to help your Business**, was held in collaboration with Local Network Malaysia. Featuring sharings by 2 Singapore-based companies (bbp and GreenA Consultants) and 2 Malaysia-based companies (VERITAS Design Group and Solarvest), the speakers shared on topics such as green building design, solar energy solutions, HVAC optimisation solutions as well as waste minimisation strategies.



The second workshop, **Unlocking the Potential - Renewable Innovations for Business Sustainability**, was held in collaboration with Local Network India. The event showcased presentations from two Singaporean firms (EDP Renewables APAC and Neste) and two Indian enterprises (ReNew and Indian Oil Corporation). During the session, speakers addressed various subjects, ranging from solar and wind energy alternatives to renewable diesel and biogas solutions, offering insights into how businesses can undertake decarbonisation efforts within their operations.



Overall, a total of 242 participants attended across both sessions.

Community-Building & Thought Leadership

Collaborative Workshops - CIX, GAC, Swiss Cham

For Singapore to achieve her net-zero ambitions, it is vital for all companies in Singapore to manage and reduce their emissions. As such, to reach out to a wider pool of companies, we have been working with like-minded partners to advance the decarbonisation agenda. This involved partnering with several Trade Associations & Chambers (TACs) and MNCs to conduct carbon workshops for their members and value chain partners respectively. Such a partnership approach can more effectively scale the outreach and impact of GCNS' and our partners' sustainability goals.

At the same time, as scope 3 emissions are increasingly recognised as a critical part of a company's emissions, we have worked with MNCs such as GAC Singapore, Keppel Corporation, and SATS to conduct carbon workshops for their supply chain partners in Singapore, and eventually onboard the suppliers on board LowCarbonSG. Through the workshops, these supply chain partners gain a deeper understanding of the business case for embarking on their own decarbonisation journey, which benefits both their company as well as their MNC customer's sustainability goals.



We express our appreciation for the collaboration with the following TACs in conducting carbon workshops for their member firms or those within their respective sectors: SBF, the Sustainability Alliance (comprising SGTech, SCCC, and SEAS), CIX, Swiss Chamber, MPA, and SSA.





Carbon Management

Carbon Management

About CPLC Singapore

Curious about carbon management? Learn carbon pricing best practices and more with CPLC Singapore. A CPLC Singapore membership is complimentary;

[Learn more here.](#)



Who We Are

The first official chapter of the World Bank's Carbon Pricing Leadership Coalition (CPLC)

Jointly launched by GCNS and World Bank's CPLC

What We Do

Facilitate dialogue, knowledge sharing, and collaborations on carbon management, particularly internal carbon pricing (ICP)

Why We Do What We Do

Help companies realise the carbon cost of their actions, make conscious decisions to mitigate emissions and reduce operational costs

GCNS held many workshops that shared best practices and sustainability solutions. We thank guest speakers from Containers Printers, iWOW, OVOL Singapore, REDEX, Urban Renewables, ACT Commodities, NUS, X-Press Feeders, Hafnia, Pyxis, MTQ Corporation, Cleantech Solar Singapore Assets 2 Pte Ltd, Energy Efficiency Technology Centre, SEATOBAG, TEO Garments, Smart Ship Hub, GoNetZero and Mount Faber Leisure Group for contributing their insights.

Conducted the second run of the Climate Ambition Accelerator with other Asian Local Networks.

Enabled 6 companies to be awarded the Maritime SG Carbon50 Award through upskilling them in using CERT to track and manage their emissions.

22

Carbon Management Workshops and Courses were conducted.

313

Companies were upskilled.

338

CPLC Singapore Partners as of end of 2023.

141

Companies pledged participation in LowCarbonSG in 2023.



Carbon Management

LowCarbonSG

The LowCarbonSG is a capability-building programme aimed at enabling local businesses in Singapore to monitor and reduce carbon emissions. It was launched by Ms Grace Fu, Minister of Sustainability and the Environment on 26 October 2021 at the GCNS Virtual Summit.

We have since continued the successful and on-track roll out of LowCarbonSG progressively, partnering with various Trade Associations and Chambers (TACs), and multinational companies on this mission.

Find out more about LowCarbonSG here.



We continued to work closely with our various GCNS members and strategic partners to provide upskilling on carbon management. For example, we worked closely with Keppel Corporation and SATS Ltd to conduct carbon management workshops for their suppliers and enable these suppliers to start tracking their emissions via the LowCarbonSG programme. We also worked with trade associations & chambers (TACs) like Swiss Chamber and the Sustainability Alliance - formed as a partnership between Singapore Chinese Chamber of Commerce and Industry (SCCCI), SGTech, and the Sustainable Energy Association of Singapore (SEAS) – to upskill their member companies on carbon management.

Thus far, we are proud that 137 companies have achieved the LowCarbonSG Logo as a testament of their commitment to furthering the aspirations in achieving a low carbon economy.

How can LowCarbonSG help your business

Tools & Resources

Access to the Carbon and Emissions Recording Tool (CERT)



Access to carbon management workshops by CPLC Singapore and accompanying playbook on carbon management

Information on government grants to facilitate adoption of sustainable solutions

Guidance on Emissions Reduction

Personalised assistance from CPLC Singapore on completing CERT



Matching to solution providers to facilitate adoption of sustainable solutions

Recognition

Recognition on the LowCarbonSG website



Usage of LowCarbonSG Participant Logo to communicate your progress on decarbonisation



Carbon Management

CPLC Spotlight

Tru-Marine is a home-grown Singapore company established in 1977 that specializes in the Maintenance, Repair, and Overhaul (MRO) of turbochargers in marine, offshore, locomotive and power plant applications. It now has a presence in 8 countries world-wide, and is the only authorised and cooperative repair shop in the world for the majority of the turbocharger makers.

One of Tru-Marine key sustainability targets is to be carbon neutral by 2030 and carbon zero by 2050, or sooner. Tru-Marine was one of 3 winners in the LowCarbonSG Category of GCNS's Singapore Apex Corporate Sustainability Awards in 2023. This award recognised Tru-Marine's efforts in working towards the above goals through varied concrete actions, from the establishment of an active ESG Council, to the installation of solar panels and electrical charging stations in their manufacturing premises in Tuas, to pioneering of innovative products and services to help their customers reduce their carbon emissions.



Mr. James Loke
Group CEO
Tru-Marine

We ask James Loke, Group CEO of Tru-Marine, on what are the critical success factors behind it's sustainability progress.

Q1 As many companies who are new to carbon management and may wonder how to start on this, could you share how the company get started on your low-carbon journey?

A1 Our company embarked on our low-carbon journey through initiatives such as a comprehensive assessment of our operations and identifying areas where we could reduce carbon emissions and improve sustainability. This involved engaging stakeholders across different departments to raise awareness and foster a culture of environmental stewardship.

We prioritised initiatives that offered significant environmental benefits while aligning with our business objectives. This included measures such as transitioning to renewable energy sources, lifecycle assessments of our repair processes, responsible procurement, and even R&D of green technologies.

Collaboration with external partners, including industry experts, research institutions, and government agencies, also played a crucial role in guiding our low-carbon initiatives and accessing resources and expertise.

Q2 Can you share with us a few key initiatives that has carried out by the company to reduce its carbon emissions?

A2 Our company has implemented several key initiatives aimed at reducing carbon emissions:

1. We've transitioned to using 100% renewable energy sources to power our electricity needs at our workshop in Singapore.
2. We've implemented lifecycle assessments of our in-house repair processes to identify and address areas with high carbon emissions.
3. We've replaced traditional forklifts with electric ones for our daily operations, and electric vehicles for employee commuting.

Q3 The decarbonization initiatives you adopted (for eg. solar installation, electrification of forklifts) seem to be heavy in CAPEX. How do you look at the return on these investments to justify for their costing from a business perspective?

A3 From a businessperspective, ourdecarbonization initiatives, such as solar installation and electrification of forklifts, represent strategic investments rather than mere costs. While these initiatives do require significant upfront CAPEX, we believe they offer compelling returns:

Carbon Management

2. Risk Mitigation: By proactively addressing environmental concerns and staying ahead of regulatory changes, we mitigate risks associated with carbon pricing and future carbon taxes, protecting our business from potential financial liabilities.

3. Enhanced Reputation and Brand Value: Demonstrating our commitment to sustainability through concrete actions like decarbonization initiatives enhances our brand reputation and attracts environmentally conscious customers and investors, while also fostering employee loyalty.

4. Access to New Markets and Opportunities: Embracing decarbonization trends positions us to access new markets, forge partnerships, and seize emerging business opportunities in the evolving landscape of sustainability.

Q4 What are some of the key benefits that the company is seeing based on the effort in this low-carbon transition so far?

A4 Our company's commitment to low-carbon transition has brought about substantial benefits across our operations. By focusing on reducing carbon emissions and embracing sustainable practices, we've not only contributed to a healthier environment but also realised significant cost savings and operational efficiencies. Our investments in renewable energy sources and optimization of energy consumption have led to tangible reductions in our carbon footprint while simultaneously lowering our energy expenses.

Moreover, our dedication to sustainability has bolstered our brand reputation and market positioning. Stakeholders increasingly value businesses that prioritises environmental stewardship, and our efforts in this area have earned us trust and credibility. This, in turn, has opened up new opportunities for partnerships and growth.

In addition to the financial and reputational gains, our low-carbon transition has positioned us to navigate regulatory changes and industry trends related to climate action more effectively. By proactively addressing environmental challenges, we've enhanced our resilience and adaptability in a rapidly evolving business landscape.

In essence, our low-carbon transition is not just about mitigating environmental impact — it's about driving positive outcomes for our business, our stakeholders, and the planet as a whole.

Q5 How has partnership with GCNS/CPLC team contributed to the achievements and benefits seen by the company (please do share any facts/numbers if available)?

A5 The LowCarbonSG Programme provided us the CERT as a scientific tool in measuring and evaluating our GHG emissions by scope 1, 2 and 3.

With that progress, we are able to set reduction targets by methods such as:

Optimizing our internal processes directly under our control,

Employee training on our corporate values and sustainable practices, and even

Decarbonizing our supply chain through greener sourcing.

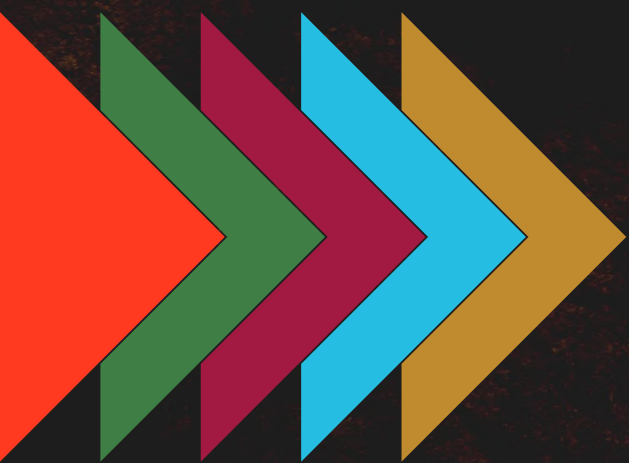
The Company is also able to keep abreast of developments in the carbon market and constant progress made as changes are made. It also allowed company personnel to embark and continue in their learning and awareness of the state of rapid decarbonisation on the global stage.

Q6 As one of the winners of the LowCarbonSG award in 2023, do you have any advice for fellow SMEs, especially in similar industries, on how they can start on their low-carbon journey to reduce their carbon emissions?

A7 Recognition by the LowCarbonSG Award has many positives, for one, motivate any business to broaden and deepen its commitment to ESG with an eye to the future growth using ESG as a significant competitive advantage.

The recognition helps our business comply with the market, community and even regulatory expectations for climate action, and in many cases attract and retain customers, talent, and investors.





Capability Building

Capability Building

Advanced Certificate in Sustainability and Sustainable Businesses (ACSSB)

Preparing Professionals and Businesses for a Sustainable Future is what the Advanced Certificate in Sustainability and Sustainable Businesses (ACSSB) offers.

In our work to champion and accelerate corporate sustainability in Singapore, since the commencement of ACSSB, delivered jointly with SMU Academy, we have trained about 700 professionals in sustainability skills across 14 intakes from YR 2019-2023.

Upon completion of all 6 modules across 12 days, participants were awarded a digital certificate of completion.

In 2023, a total of 3 intakes were conducted, with an average of 33 participants per intake. across the 4-month course, totalling up to more than 120 participants and 288 training hours.



Training
Partner



SMU
Academy

Registrations are open for YR 2024 intakes.
Find out more about this programme [here](#).



Capability Building

Partnering with Enterprise Singapore

Foundations in Corporate Sustainability (FCS)

In 2023, 159 participants from 116 companies took part in our "[Foundations in Corporate Sustainability](#)", a crash course on integrating sustainability into business. We had seven runs of the programme where participants learnt how to operationalise Environmental, Social and Governance (ESG) and commence sustainability reporting with our proprietary toolkits. Amongst the attendees were 20 directors from SGXListCo.

Of the total participants, 130 participants from 106 companies also qualified for Enterprise Singapore's 70% subsidy from the full course fee of \$1500.

All participants received an e-certificate of completion and benefited with:

A greater awareness of corporate sustainability through the usage of our toolkits.

A fundamental understanding of potential action plans and goals that can be undertaken to become more sustainable.

Better preparedness to address more stringent global and local regulatory requirements.

Enhanced credibility and trust with stakeholders.

Based on participant feedback for a shorter course duration, since May 2023, we condensed the session into 2 days while retaining the quality of the course.

The average score for the training is 8. Qualitative positive feedback received included:

"Before the start of the course, I thought sustainability refers only to how to improve the Environment (reduce wastage, etc.). Within day 1's course, I learnt that sustainability also considers areas of Social (gender diversity, etc.) and Governance (assurance of reporting, etc.), and how these three areas should be considered to achieve a more effective sustainability initiative."

"Clear segmentation of course content, sufficient allowance for interaction and bonding among group members."


"Covered a lot of basic and practical info across ESG in 2 days."

"Engaging and knowledgeable trainers."

"Foundations in Corporate Sustainability was a game-changer for my content marketing agency. Beyond the E in ESG, the experienced trainers delved into Social and Governance aspects and provided a deep understanding of materiality principles. The valuable information along with the practical use of reporting tools RICE and CERT has been instrumental in kick-starting our sustainable journey."

We aim to build more capabilities for businesses in the coming years so that we can collectively achieve a more sustainable, more prosperous, and more equitable world by 2030.

If you are keen to learn, **click here** to register. 

If you want a customised run for your suppliers or member companies, **contact us**. 



Capability Building

Carbon Accounting & GHG Management

GCNS was chosen as one of three authorised training providers to deliver a two-day carbon accounting course. Titled “Carbon Accounting & GHG Management - Keys to a Low-Carbon Future”, the course is about the importance of measuring, monitoring and reducing GHG emissions for businesses to develop credible decarbonisation pathways.

This course is a part of Enterprise Singapore's Enterprise Sustainability Program (ESP), which aims to support Singapore businesses in enhancing their sustainability capabilities and capturing new opportunities in the green economy. There are currently 3 types of ESP Courses: Foundational, Decarbonisation, and Sustainable Finance. Along with our other programme “**Foundations in Corporate Sustainability**”, GCNS is well-placed as a capability builder to contribute to a more sustainable future for Singapore.

In 2023, we ran 6 sessions and engaged 124 participants from 88 unique companies



Our own GCNS trainers led the workshops, which were intended to provide participants with the essential knowledge, tools, and resources to reduce the carbon footprint within their organizations.

We received high satisfaction scores from the participants and 10 more sessions are planned in 2024.



Capability Building

Certificate Programme in Sustainable Finance (CPSF)

In partnership with NTU (Nanyang Technological University), we had three intakes for the SkillsFuture-funded "Certificate Programme in Sustainable Finance" (CPSF) in 2023. Since commencement in May 2022, we've had a total of 5 intakes for the programme.

Comprising of 3 modules, 10 sessions, over 5 days, the programme is delivered by a carefully selected faculty of academics and industry professionals.

In 2023, a total of 120 training hours were dedicated to enhancing the capabilities of 135 individuals, bringing the cumulative training hours to 200 and the total number of individuals served since the programme's inception to 213.

Whilst the programme is attended by executives of all levels and industries, we observed a marked increase in individuals from companies from the financial sector. The CPSF offers a succinct overview of the most current and salient topics in corporate sustainability and focuses on Singapore and Asia.



It is encouraging to receive feedback such as:

"Thank you, Prof Simba, Sue, and team, for putting together a great lineup of lecturers from both the academics as well as from industry practice. It formed a well-rounded domain knowledge sharing and provided relevant insights to this increasingly important topic."

Find out more about the programme [here](#)



Capability Building

Training Partners of GCNS

Launched in December 2020, the [Training Partners of GCNS programme](#) recognises the contributions of committed individuals who have invested their time and resources and demonstrated their dedication by participating in GCNS capacity-building programmes.

Trainer Recognition

GCNS is proud to recognise our Training Partners for years 2021 to 2023:



Grace Cheah



Bennett Wong



Prof. Lawrence Loh



Katie Yewdall



Cedric Rimaud



Ivona Balint-Kowalczyk

Trainer Appreciation Party

On 22 November 2023, GCNS organised an exclusive event to thank and celebrate all our trainers who work alongside us in our mission to empower individuals and companies to build a sustainable future.

Themed around the S of ESG, we invited Singaporean author, Charmaine Leung, who wrote the book, "17A Keong Saik Road", to take us on a journey of how the namesake road inspired her book and how societal values and perceptions have evolved over time.

The event encompassed a guided exploration of Keong Saik Road, an engaging fireside discussion at The Guild, and a dedicated ceremony to honour trainers. Participants relished the occasion.

We look forward to bringing our trainers another exciting event in 2024.



Matthew Kasdin • 1st

1mo (edited) ...

Law / Compliance / Sustainability / Government Affairs / Impact / Inaugur...

Thanks to [UN Global Compact Network Singapore](#) for a great event. Special thanks for all the work put in by [Sue Meng CHAN](#) and [Puja Verma](#) the team for organizing and to [Charmaine Leung](#) for the tour. And so great connecting with all the other trainers!

Corrado Chr. Forcellati • 1st

1mo ...

Director at Paia Consulting

Great and inspiring evening. Thank you [UN Global Compact Network Singapore](#) [Sue Meng CHAN](#)



If you would like to partner with GCNS in upskilling and reskilling Singapore businesses and individuals, do get in touch with us at:

training@unglobalcompact.sg



We would like to hear your ideas and explore the possibility of collaborating, as we contribute to building the pool of sustainability talents to meet the green economy opportunities under the Singapore 2030.

Capability Building

GCNS Alumni

GCNS Alumni on LinkedIn

Originally established as a LinkedIn group for participants enrolled in the Advanced Certificate in Sustainability and Sustainable Businesses, the group rebranded in January 2022, adopting its current title to encompass all participants who have undergone training in any of the sustainability programmes offered by GCNS. Since then, the membership has surged, surpassing 200 members, and by the end of 2023, the group boasted nearly 380 participants.

If you have participated in any of our courses, **scan this QR code** or **click here** to join the group and introduce yourselves. We will be rolling out more initiatives in 2024 that you will be invited to as a member of the group.

Plans for 2024:

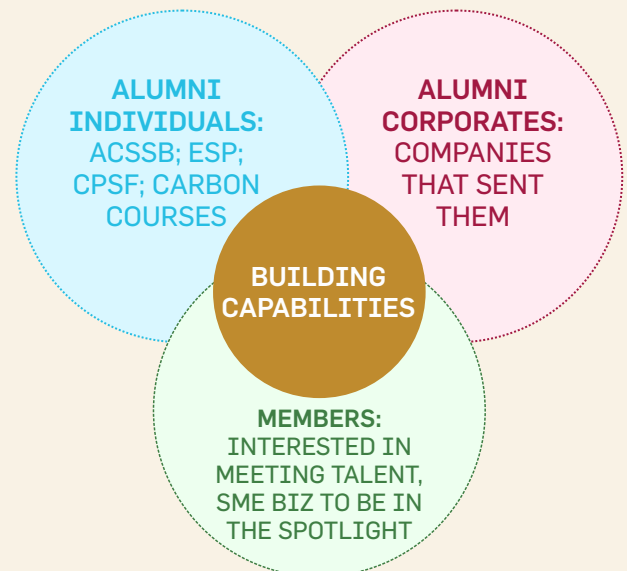
We've also been busy making plans to bring you an exciting 2024, working towards our unwavering vision to be an enabler for YOU - businesses and individuals, to advance your sustainable development goals.

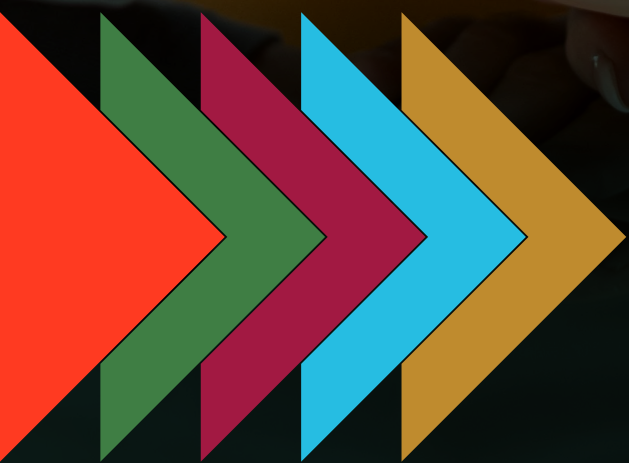
With the 2030 SDGs looming closer, we need to collectively move forward faster even as we aim for a just transition that leaves no one behind. We continue to serve you with leading capacity-building conversations, and in partnership with a 'glocal' public and private sector ecosystem.

Aside from our continuing and ramped up training programmes, we will bring you:

- 1 More customised training programmes
- 2 An increase in the number of intakes from 3 to 5 intakes to better manage the oversubscription and long wait list of the Advanced Certificate in Sustainability and Sustainable Businesses (ACSSB)
- 3 Thought-leadership papers and publications
- 4 The 4th GCNS SME Series
- 5 Together with UNGC,
 - a. The Business Human Rights Accelerator programme
 - b. SDG Ambition Accelerator Programme
 - c. Climate Ambition Accelerator Programme

HITTING THE TRIPLE BOTTOM-LINE





Youth Outreach

Youth Outreach

CDL-GCNS Young SDG Leaders Award and Participating Companies in 2022

Jointly organised by City Developments Limited (CDL) and UN Global Compact Network Singapore (UN GCNS), the CDL-GCNS Young SDG Leaders Award (YSDGLA) is a business case competition that provides youths with a platform to champion sustainable development and integrate Sustainable Development Goals (SDGs) into business for positive change.

Since 2011, this case competition has reached out to thousands of youths from diverse disciplines and institutions of higher learning, with more than 3300 young leaders having taken part in the Award over the last decade, helping nearly 100 companies in Singapore advance UN SDGs and corporate sustainability.

The champion team came from a group of Nanyang Technological University of Singapore students and all 3 winning teams were presented an award by DPM Heng Swee Keat, Coordinating Minister for Economic Policies during the GCNS Summit on 2 November 2023.

Participating Companies 2023



Rank	Team	Institutions	Organisation
Winner	Green Phenomena	Nanyang Technological University	Matex International Limited
First Runner Up	HeatSignature	Nanyang Technological University	Royal DSM
Second Runner Up	Nature Ninjas	Nanyang Technological University, National University of Singapore, University of Pennsylvania	Quest Ventures



Youth Outreach

Champion: Team The Green Phenomena

Problem Challenge

How can we integrate Probiotics into our daily lives across areas such as cleaning/hygiene, animal care, vehicles, built spaces, cosmetics, and more?

Assigned Case Company

Matex International Limited

A 30-year-old homegrown leader in clean colour science technologies, Matex shifted its focus to supply probiotic cleaners during the COVID-19 pandemic. Serving diverse industries, such as textiles, leather, and polymers, to business clients, the company has primarily partnered with cleaning service companies in Singapore for sales and distribution. They are now exploring new sectors, including residential and healthcare, to expand their market reach.

Proposed Strategy & Initiatives

1. Match+

A one stop cost savings calculator for potential clients to discover their estimated cost savings by switching to probiotic solutions.



The calculator seamlessly embeds into Matex's website for businesses to input their personalised factors such as costs, manpower, frequency, and obtain their very own cost savings.



Appeals to businesses' profit focused nature, enticing them to adopt probiotic solutions QR to Match+ Prototype:



2. Morph+ Consumer-side
Stage 1: Rebranding of products - Replace bottled packaging of cleaners with naturally derived Notpla pods that use a one-size-fits all dilution factor



Stage 2: SoftLaunch one-commerce platforms-Launch products on Shopee and Lazada and market their products through targeted advertisements. Match+ cost calculator data and existing marketing collateral can be utilised here as well.



Stage 3: Offline offering of Matex products - Collaboration with other probiotic brands such as Vitagen and Kombucha to distribute free samples. Consider selling products at sustainable marketplaces such as Scoop Wholefoods and The Green Collective SG.

Potential Impact

1. Match+

Environment

350 000 litres of chemicals prevented from our sewage waters annually

150 million litres of water saved from cleaning toilets annually, cutting 1.5 million kg of CO yearly

Society

90% reduction in surface pathogens in hospitals
30% - 50% reduction in manpower

Economy

30% - 50% cost savings from manpower reduction
20% material cost savings

2. Morph+

Environment

1.5 million litres of chemicals prevented from our sewage waters annually

~30g of plastic packaging reduced for every purchase of Notpla pod

Society

99% reduction in antimicrobial resistance

Economy

\$71 000 annual net profits from pod sales
20% material cost savings

Youth Outreach

1st Runner Up: Team HeatSignature

Problem Challenge

How can the 4 Human Nutrition plants of dsm-firmenich in the APAC region achieve net zero emissions by 2030?

Assigned Case Company

dsm-firmenich

Proposed Strategy & Initiatives



Carbon Negative Recyclable Packaging

- Replace existing packaging with Recyclable Bio-Based Transparent Laminate which is carbon-negative, robust, recyclable, ready to be purchased and FDA-approved, aligning with sustainability objectives.



Enhance Space Optimization:

- Institute the installation of a baling machine to effectuate the compression of packaging waste into highly compacted bales, resulting in an impressive 80% reduction in waste volume.



CCHP - A More Sustainable Energy Source:

- Implement Combined Cooling, Heating, and Power (CCHP) using sustainable gases like biogas, hydrogen, syngas, and biomethane.
- Simultaneous production of electricity, heat, and cooling for plant operations.



HeatSignature: AI-powered Building Energy Management:

- Deploy an AI-powered control system with heat sensors to monitor activity levels and energy usage in the building.
- Employ in-depth analysis of heat maps to facilitate intelligent recommendations for optimizing the ACMV and lighting systems.

Potential Impact



Carbon Negative Recyclable Packaging

- Reduction in greenhouse gas emissions associated with packaging materials.
- Enhanced sustainability image and potential cost savings through carbon tax offsetting.
- Positive consumer perception and potential for increased business.



Enhance Space Optimization:

- Substantial reduction in packaging waste volume and associated costs.
- Warehouse space optimization enhances operational efficiency, reducing the need for additional storage facilities and streamlining logistics.
- Reduce greenhouse gas emissions by minimizing delivery trips for waste transport.



CCHP - A More Sustainable Energy Source:

- Adoption of CCHP significantly lowers carbon emissions and aligns with sustainable energy practices.
- Over the long term, CCHP offers cost savings compared to conventional energy sources, improving the company's financial resilience.



HeatSignature: AI-powered Building Energy Management:

- Significant reduction in electricity wastage through AI-driven optimization.
- Improved building conditions lead to enhanced occupant comfort and productivity.
- Reduced environmental impact through lower energy consumption.
- Enhanced insights for building owners to make data-driven improvements.

Youth Outreach

2nd Runner Up: Team Nature Ninjas

Problem Challenge

How can Quest Ventures effectively facilitate an increase in sustainable investments across a diverse pan-Asian portfolio of companies?

Assigned Case Company

Quest Ventures

Proposed Strategy & Initiatives

Quest Ventures QV, a Singapore-based VC firm specializing in early-stage investments, can address existing sustainability challenges in sustainable investments through Quest4Future. This innovative platform is designed to address problems such as the lack of transparency and clear sustainability standards and metrics - which are existing limitations to attracting new investors or getting existing investors to increase their investments.

The Quest4Future platform comprises three key initiatives:

ERPiPS System:



■ Leveraging existing enterprise resource planning systems, it quantifies monetary and environmental costs, through P&L statements.

TCFD-Based Company Assessment:



■ This integrates TCFD recommendations and SDGs into portfolio evaluation, ensuring companies report climate-related risks, opportunities, and SDG alignment.

Portfolio Scorecard:



■ It combines data from the ERPiPS and TCFD assessments to provide an overall portfolio score. This score serves as a valuable resource, facilitating informed decision-making for investors, portfolio companies, and QV. It provides a clear snapshot of each portfolio company's current

sustainability standing. Year-end reports will also be generated and offer actionable recommendations, fostering sustainability improvements.

Potential Impact

Quest4Future presents a transformative approach to sustainable investing with significant potential impact. By prioritizing SDGs 7 and 12, QV aims to mitigate climate risks and contribute to environmental protection. This initiative aligns with global efforts to achieve net-zero emissions and positions QV as a key player in Singapore's climate goals.

The platform offers benefits across the board:

For Portfolio Companies (Pcs):



■ Quest4Future empowers PCs to enhance their sustainability efforts whilst optimising their supply chains, reducing costs, and improving profitability, making them more attractive to investors. This encourages sustainability-oriented practices among PCs.

For QV:



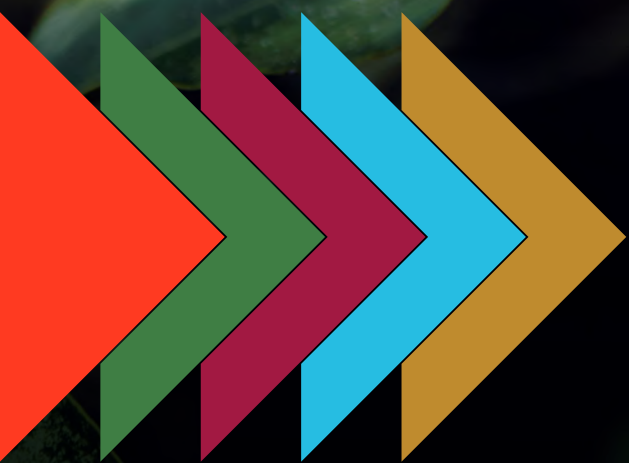
■ Quest4Future streamlines due diligence processes, attracts capital to sustainability-oriented businesses, and enhances transparency. It enables QV to track the impacts of their investments and meet LPs' sustainability expectations.

For investors:



■ Investors benefit from transparent sustainability reporting, informed investment choices, and alignment with their SDG goals.

Quest4Future represents a forward-thinking approach to venture capital, aligning sustainability goals with financial success. By focusing on SDGs 7 and 12, this platform has the potential to drive significant positive change in the venture capital landscape, promoting sustainable investments and advancing environmental and economic goals.



Operating Responsibly

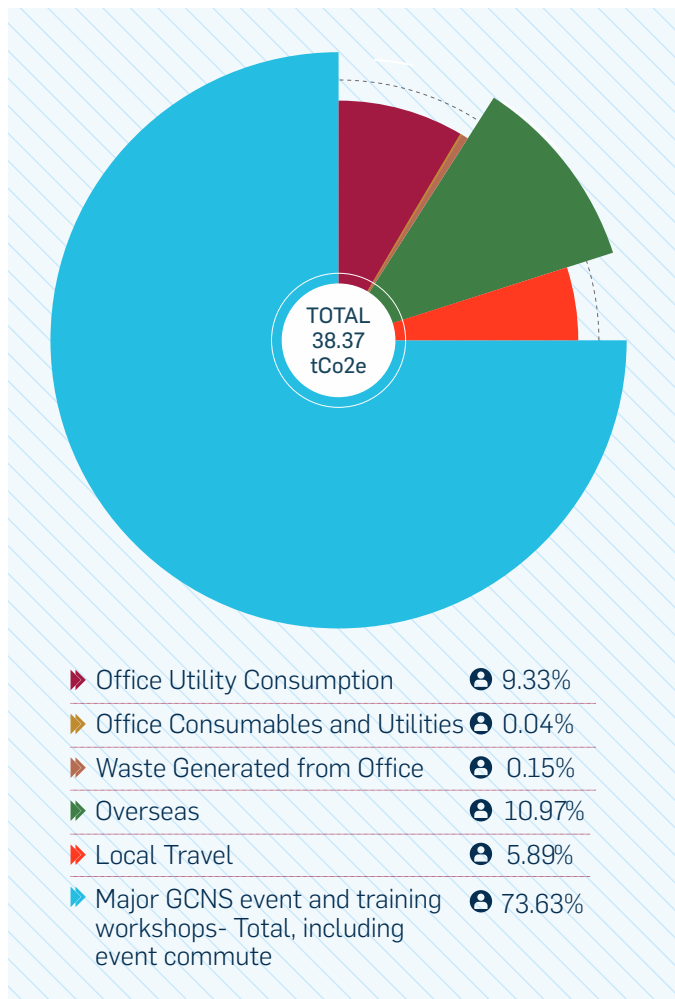
Operating Responsibly

GCNS Carbon Footprint 2023

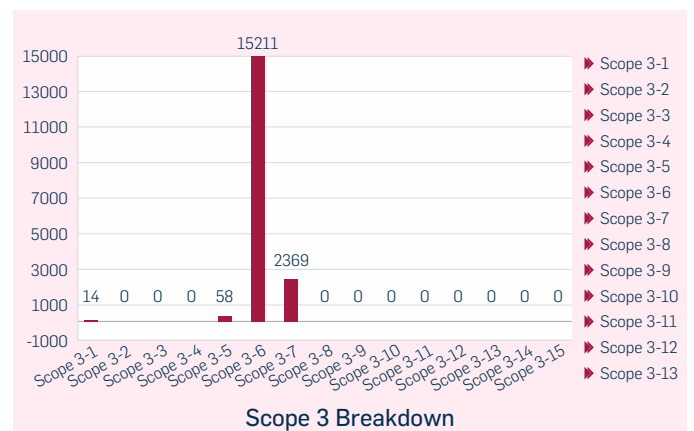
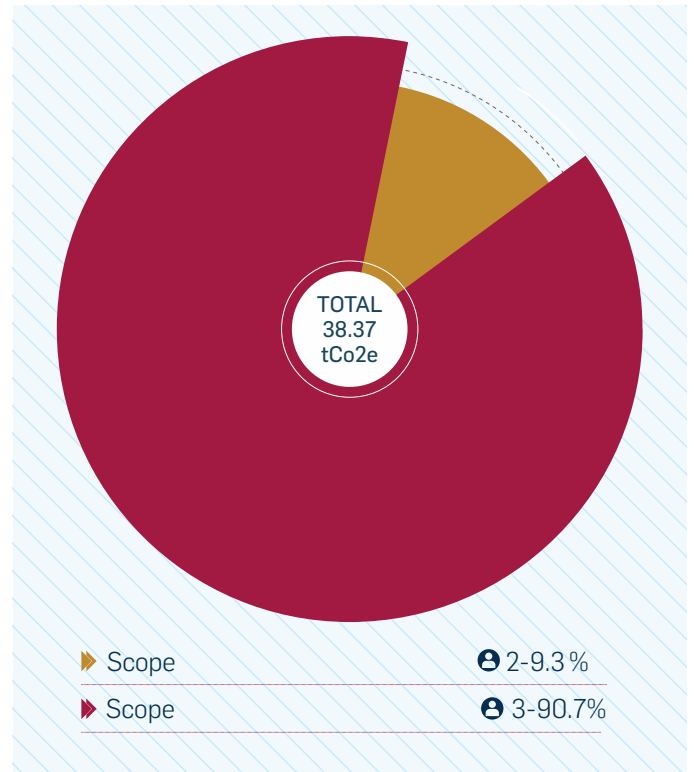
In line with global trends on increasing transparency and quality of carbon emissions reporting, and for GCNS to demonstrate leadership, we continue to report all our emissions for all three Scopes on continuous improvement basis.

Our Emissions

In 2023, GCNS' office and related activities generated 38.37 tCO₂e, with the highest emissions coming from Major Events (73.6%), Overseas Travel (11%) and Office Utilities (9.3%). Compared to 2022, where 13.7 tCO₂e was reported, the main increases were due to Events organised by GCNS.



Looking at it from a Scope 1/2/3 perspective per GHG Protocol, the majority of our emissions are attributed to Scope 3, accounting for 90.7%, while Scope 2 represents 9.3% of our overall emissions. There are no currently attributable Scope 1 emissions.



Main Sources of our emissions

Major events:

Significant emissions were attributed to major events this year, constituting 73.6% of our total emissions. There were more in-person events in 2023 compared to 2022, both major events such as the Youth Forum and SME Series, as well as Sustainability and Carbon capability building courses. A more comprehensive tracking of all our events carbon footprint was also undertaken this year, which contributed partly to this increase.

Significantly, the Youth Forum transitioned from a virtual format in 2022 to an in-person event in 2023. This attracted 278 participants, of which 23.4% were from nearby ASEAN countries. The associated air travel contributed largely to the events footprint - some 39% of the total GCNS emissions.

Operating Responsibly

Air travel

Air travel accounted for 11% of our emissions this year, representing a notable increase from previous years. 72.3% can be attributed to the Youth Forum as mentioned above.

The remaining 27.7% of air travel came from staff business trips. This was 292% higher, partly contributed by 1 trip to Indonesia that was via a private jet rather than commercial flight.

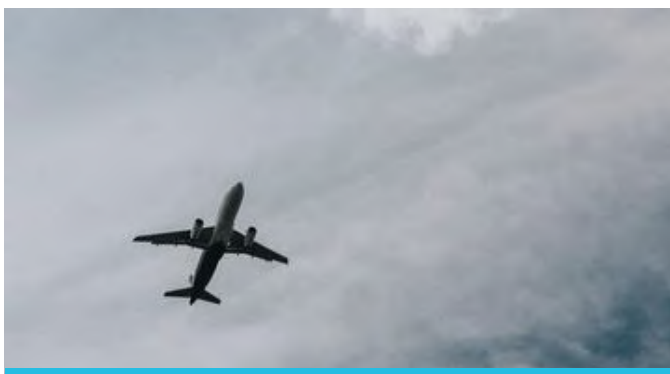
Electricity

The office utilities emissions saw a slight increase, attributed to the Energy Use Intensity (EUI) of the SBF Centre, as per data from the Building and Construction Authority (BCA) on building energy and performance.

Waste

We implemented a waste collection project aimed at estimating the volume of waste produced in our office. By collecting waste data over two typical weeks, we determined that the total waste generated in 2023 amounted to 82.1 kilograms.

For events and training sessions, we employed a similar approach, making rough estimates based on observed waste generation during several sessions. These averages served as proxies for waste generation across all other events and trainings throughout the year.



Local commute

In 2023, a significant change occurred in employee commuting habits, with a higher proportion (78%) choosing MRT travel compared to 2022, when bus travel was predominant (50%). This shift led to reduced overall emissions, attributable to the lower emissions per kilometer associated with MRT travel compared to buses.

Additionally, business-related commuting in 2023 experienced an 80% increase, correlating directly with the rise in both events and trainings.

Opportunity areas:

Major Events

As major events contributed a significant carbon footprint in 2023, some measures that we can take to mitigate emissions in this area include:

Opting for locally sourced, seasonal, and organic food options for sustainable catering, thereby reducing carbon emissions associated with transportation and food production. emissions associated with transportation and food production.

Promoting sustainable transportation by encouraging participants to utilise public transportation, carpooling, or cycling to the event venue through incentives or discounts.

Implementing waste reduction strategies, such as utilising reusable or compostable materials, minimising single-use plastics, and facilitating waste sorting and recycling.

Continuously evaluating and refining event practices to minimise environmental impact and maximise sustainability efforts.

When deciding on potential venues for our training and events, embed relevant selection criteria, such as the building EUI and other sustainability metrics, in deciding the venue.

By incorporating these initiatives, we aim to continuously reduce the GCNS carbon footprint and contribute to a more sustainable future.



Operating Responsibly

Our People

Our people are critical to fulfilling GCNS' mission to advance the stewardship of sustainable business practices.

Work Satisfaction

Staff continues to provide inputs to our corporate strategy to ensure alignment with the goals and focus for the year. We had an offsite workshop and used Clifton strength finder to find each other strengths and how we can leverage the same. The short term plan and actions are continuously reviewed and changes are made by Programme Managers.



Employee Well-Being

GCNS strives to keep our employees safe, engaged and valued. We will continue to provide hybrid and flexible work arrangements for our team of diverse talents to continuously improve their well-being.



Flexible working arrangements are available, and new hire welcomes can be conducted through onboarding and coffee chats. We have an employee driven Fun committee which organizes activities during the year to provide an outlet to bond and have fun.



Professional Development

To enable continuous learning and development, ten days of study leave were provided for employee upskill. We employed a 70-20-10 learning model to enable experiential learning through projects, assignments, and job rotation.



Our UN Global Compact Academy also offers vast on-demand resources to upgrade their competencies in Sustainability. We are proud to have supported our workforce through professional development programmes in the areas of decarbonisation, project management and human resources.

Post the diagnosis from IHRP (Institution of Human Resource Professionals) with support from NCSS (National Councils of Social Service) we worked with E&Y (Ernst & Young) to develop competency frameworks and career paths for each of the roles in GCNS. The competency frameworks will help have structured learning need analysis and enable development of our team members. This will enhance capabilities of the organisation and individuals. We will be implementing the framework in 2024.

GCNS actively supports government initiatives such as career conversions to the sustainability sector, the Employment and Employability Institute's (e2i) Professional Conversion Programme that eases team members into their new roles via structured on-the-job training. Some of our employees are also Voluntary Career Advisors (vCA), a programme launched by Workforce Singapore.



Operating Responsibly

Our Governance

Global Compact Network Singapore is an Institution of a Public Character (IPC) and is governed by the Charities Act.

Anti-Corruption Policies



Conflict of Interest

All staff and Management Committee members must complete the Conflict of Interest policy prior to joining the organisation. As a registered charity with IPC status, GCNS has an obligation to act in the best interests of the Charity.



Internal Controls

GCNS has a suite of clear Standard Operating Procedures around financial expenditures, sponsorships, and approval mechanisms to minimise uncertainties when fulfilling duties of care and prudence.

Data Protection

GCNS strives to safeguard the privacy of any person whose data it processes, including but not limited to its employees, members, event attendees, and other business partners.

In alignment with the Personal Data Protection Act (PDPA) in Singapore, GCNS has put in place a data protection policy and as the Data Protection Officer to provide management strategic oversight and direction across the organisation, reporting directly to GCNS' Management Committee.

GCNS Management Committee

GCNS Management Committee (MC) comprises outstanding sustainability leaders from the private sector, non-governmental organisations and academia. They volunteer professional resources, advice, and domain expertise on the strategic direction and day-to-day operations undertaken by the Secretariat.

The MC convened on the following dates:

- | | |
|---|-------------------|
| 1 | 21 March 2023 |
| 2 | 20 June 2023 |
| 3 | 18 September 2023 |
| 4 | 21 November 2023 |

To fulfill duties of care and prudence, as mandated by the Commissioner of Charities, Ministry of Culture, Communications and Youth (MCCY), three sub-committees were convened to monitor and advise the GCNS Secretariat through their specific expertise.

They are: Governance, Audit and Nominations (GAN) Sub-Committee, Strategic Relations Sub-Committee (SR) and Outreach and Membership (OM) Sub-Committee



6th Term Management Committee (2021 - 2024)

The election for the 6th Term Management Committee took place at GCNS' 16th Annual General Meeting on 22 June 2021.

President

Ms. Goh Swee Chen **
Big Roundtable Pte Ltd

Dr. Bicky Bhangu
President SE Asia, Pacific, and Korea, Rolls Royce
Joined June 2021, nominated as President in June 2023

Honorary Secretary

Mr. Daniel Quek
Advisor & Honorary President
Health Supplements Industry Association, (Singapore)
Joined June 2009

Honorary Treasurer

Ms. Veronica Lai
Chief Corporate Officer, StarHub Limited
Joined December 2018

Vice-President

Mr. Kok Ping Soon
Chief Executive Officer
Singapore Business Federation
Joined June 2023

Assistant Honorary Secretary

Ms. Ang Ling Ling
Assistant Director, U Freelancers & Self-employed
National Trades Union Congress
Joined June 2021

Assistant Honorary Treasurer

Mr. Michael Tang
Head, Listing Policy & Product Admission
Singapore Exchange Limited
Joined October 2020

Members

Ms. Esther An
Chief Sustainability Officer, City Developments Limited
Joined June 2006

Prof. Audrey Chia
Associate Professor and Director,
Leadership Development Programme
National University of Singapore
Joined June 2021

Mr. Chia Boon Chong
Director, Group Sustainability Singapore
Telecommunications Ltd
Joined June 2012

Mr. Federico Donato
Managing Partner, MG Partners MFO Singapore
Joined June 2021

Ms. Fang Eu-Lin
Partner and Sustainability & Climate Change Leader
PwC Singapore
Joined June 2021

Ms. Shannen Fong
Head Strategic Communications & Sustainability,
Income Insurance Limited
Joined June 2016

Mr. En Lee
Managing Director and Head of Sustainable
and Impact, Investments in Asia LGT
Joined June 2021

Ms. Ng Lay San
Managing Director, Group Sustainability, OCBC
Joined June 2009

Ms. Nichol Ng
Managing Director, FoodXservices Inc.
Joined June 2021

Ms. Karen Ngui
Managing Director, Head of Group Strategic Marketing
and Communications DBS Bank
Joined June 2021

Ms. Julie Greene
Chief Sustainability Officer, Olam International
Joined June 2022

Ms. Yeo Wan Ling *
Director, U SME & Women and Family Unit
National Trades Union Congress

Ms. Irene Low
Director of Industrial Relations and Analysis
National Trades Union Congress
Joined September 2023

* Replaced ** Retired | As required by the Governance Evaluation Checklist (GEC), the Management Committee would like to stipulate that Ms Esther An, Mr Chia Boon Chong, Ms Ng Lay San and Mr Daniel Quek are knowledge experts and highly influential in their respective industries, and able to serve in the MC beyond 10 consecutive years.

GCNS Management Committee Attendance 2023

MC Members	Name	21 Mar 2023	20 Jun 2023	18 Sep 2023	21 Nov 2023
President*	Ms. Goh Swee Chen	Yes	Yes	-	-
Vice-President*	Dr. Bicky Bhangu	-	-	Yes	Yes
Honorary Secretary*	Mr. Kok Ping Soon	-	Yes	No	No
Assistant Honorary Secretary*	Mr. Daniel Quek	Yes	Yes	Yes	Yes
Honorary Treasurer*	Ms. Ang Ling Ling	No	Yes	Yes	Yes
Assistant Honorary	Ms. Veronica Lai	Yes	Yes	Yes	Yes
Treasurer*	Mr. Michael Tang	Yes	No	Yes	Yes
Member	Ms. Esther An	Yes	Yes	No	No
Member	Dr. Bicky Bhangu	Yes	Yes	-	-
Member	Prof. Audrey Chia	Yes	No	Yes	Yes
Member	Mr. Chia Boon Chong	Yes	Yes	Yes	No
Member	Mr. Federico Donato	No	No	Yes	No
Member	Ms. Fang Eu-Lin	Yes	No	Yes	Yes
Member	Ms. Shannen Fong	No	Yes	No	No
Member	Mr. En Lee	Yes	No	Yes	No
Member	Ms. Ng Lay San	Yes	Yes	Yes	Yes
Member	Ms. Nichol Ng	Yes	No	No	Yes
Member	Ms. Karen Ngui	Yes	No	No	No
Member	Ms. Julie Greene	Yes	No	No	No
Member	Ms. Yeo Wan Ling	No	No	-	-
Member	Ms. Irene Low	-	-	Yes	Yes
Executive Director	Ms. Esther Chang	Yes	Yes	Yes	Yes

*As required by the Governance Evaluation Checklist (GEC), the Management Committee would like to stipulate that Ms Esther An, Mr Chia Boon, Ms Ng Lay San and Mr Daniel Quek are knowledge experts and highly influential in their respective industries, and able to serve in the MC beyond 10 consecutive years.

GCNS Membership List

Principal Members

National Trades Union Congress (NTUC)
Singapore National Employers Federation (SNEF)
Singapore Business Federation (SBF)

Gold Members

Accenture Pte Ltd	LGT Bank (Singapore) Ltd
Acre Resources Pte Ltd	Mandai Park Holdings Pte Ltd
AIA Singapore Private Ltd	Mazars Singapore
Allen & Gledhill LLP	Mitsubishi Electric Asia Pte Ltd
April International Enterprise Pte Ltd	NTUC FairPrice Co-operative Ltd
Azbil Corporation Singapore Branch	OCBC Bank Ltd
BSI Group Singapore Pte Ltd	Ocean Network Express Pte Ltd
City Developments Ltd	Olam International Ltd
ComfortDelGro Corporation Ltd	PMG Asia Pacific Pte Ltd
DBS Bank	PricewaterhouseCoopers Risk Services Pte Ltd
DSM Singapore Industrial Pte Ltd	Prodie Sante Singapore Pte Ltd
DTC World Corporation Pte Ltd	Prudential Assurance Company Singapore Pte Ltd
EA-Connect Pte Ltd	SC Capital Partners Pte Ltd
FoodXservices Inc Pte Ltd	Sembcorp Industries Ltd
Frasers Property Corporate Services Pte. Ltd	Singapore Airlines Ltd
GUAVA Amenities Pte Ltd	Singapore Telecommunications Ltd
Keppel Capital Holdings Pte Ltd	Societe Generale
Keppel Land International (Management) Pte Ltd	Sunseap Group Pte Ltd (EDPR APAC)
KPMG Services Pte Ltd	Uconnect Electronics Pte Ltd

Business Members

2EX Technology Pte Ltd	APCO Worldwide Advisory Services Pte Ltd
Agrocrops Singapore Pte Ltd	Asia Carbon Connect Pte Ltd
Alphatrio Capital Pte Ltd	Asia Infrastructure Solutions Pte Ltd
Alsco Singapore	AV One FM & Engineering Pte Ltd
AMFS Pte Ltd	Baksh Capital Pte Ltd



Banyan Tree Holdings Ltd	Equalbase Development Pte Ltd
Below2 Impact Solutions Pte Ltd	ERE-S Pte Ltd
Bio-X Global Pte Ltd	Ernst & Young LLP Singapore
Bird & Bird ATMD LLP	Ernix Network Integration Pte Ltd
BIZSU Pte Ltd	ESG & Biz Solutions Pte Ltd
Blazon Pte Ltd	ESG Institute Pte Ltd
Blended Concept Pte Ltd	Flash Concepts Pte. Ltd.
Bureau Veritas Singapore Pte Ltd	Fu Weng Leng & Sons Co. Pte Ltd
CapitaLand Investment Ltd	Funding Asia Group Pte Ltd
CGS-CIMB Securities International Pte Ltd	Fyno Precision Pte Ltd
Chemcore Consultants	Genting Singapore Ltd
Climate Impact X Pte Ltd	Giken Sakata (S) Ltd
Climate Resources Exchange International Pte Ltd	Giti Tire Pte Ltd
CM Logistics Pte Ltd	Global Trading Desk Pte Ltd
Containers Printers Pte Ltd	Gobi Partners Venture Capital Singapore Pte Ltd
Corporate Citizenship Southeast Asia Pte Ltd	GoImpact Capital Partners (Singapore) Pte Ltd
Crystal Clear Management Group	GP Manufacturing (S) Pte Ltd
CSRWorks International Pte Ltd	GrabTaxi Holdings Pte Ltd
CWP Global	GreenA Consultants Pte Ltd
Cyclelect Holdings Pte Ltd	Greenpac (S) Pte Ltd
CYNK	Halcyon Agri Corporation Ltd
Denis Asia Pacific Pte Ltd	Haleson PCB (S) Pte Ltd
Digital Insights Ventures Pte Ltd	Hong Bao Media (Holdings) Pte Ltd
DP Dental	ICMG Pte Ltd
DPR Construction Asia Pacific Pte Ltd	Income Insurance Ltd
EM Services Pte Ltd	iWOW Technology Ltd
Eco-Business Pte Ltd	Jason Electronics (Pte) Ltd
EcoSense Enviro Solutions Pte Ltd	JI Capital Partners Pte Ltd
Ecoworks Pte Ltd	Kantar Mantle Pte Ltd
Eden Strategy Institute LLP	Keppel Limited (Keppel Corporation Ltd)
Elite Springs Pte Ltd	Kowabunga! Global Pte Ltd
EMS Wiring Systems Pte Ltd	Kyyte Pte Ltd
Engie Impact Pte Ltd	Loh & Loh Construction Pte Ltd
Ennovi Holdings Pte Ltd	MaCh eX Pte Ltd
Environmental Resources Management (S) Pte Ltd	Marquis Energy Global Pte Ltd
Environmental Solutions Asia Pte Ltd	Matex International Ltd
EPAM Systems Pte Ltd	Maxeon Solar Technologies Ltd



Mentor Media Ltd	Sinar Mas Group (APP)
Mlion Corporation Pte Ltd	Singapore Corporate Services Pte Ltd
Molyworks Materials Pte Ltd	Singapore Exchange Ltd
Monsoon Investments Holding Pte Ltd	Singapore Institute of Management Group
Moonrise Mobile Singapore Pte Ltd	Singapore Technologies Engineering Ltd
Moore Stephens LLP	SirionLabs Pte Ltd
Mullenlowe Singapore Pte Ltd	Smart Tradzt Pte Ltd
Musim Mas Holdings Pte. Ltd.	Social Innovation Park Ltd
Naumi Hotels Sg Pte Ltd	STACS Hashstacs Pte Ltd
NCI Golf Pte Ltd	StarHub Ltd
Newlogic Pte Ltd	Steward Redqueen Singapore Pte Ltd
OAK Offshore Pte Ltd	Straive
Ovol Singapore Pte Ltd	Strides DST Pte Ltd
Pacific International Lines Pte Ltd	Sustainable Living Lab Pte Ltd
Paia Consulting Pte Ltd	Sustainao Pte Ltd
Panin International Pte Ltd	Sustinere Pte Ltd
Pavilion Energy Pte Ltd	Synergy Marine Pte Ltd
Pioneer Management Consulting Asia Pacific Pte Ltd	Tata Consultancy Services Asia Pacific Pte Ltd
Plantations International Holdings Pte Ltd	Tata NYK Shipping Pte Ltd
PNP Agency Pte Ltd	Terrascope Pte Ltd
Precise International Pte Ltd	Tes-Amm Singapore Pte Ltd
Quest Ventures	The Blue Circle Pte Ltd
Raffles Quay Asset Management Pte Ltd	The English Curve
Rajah & Tann Singapore LLP	The Global Citizen Pte Ltd
Razer (Asia-Pacific) Pte Ltd	The Little Group Pte Ltd
RHT Green Pte Ltd	The Lumiere Company Solution Pte Ltd
Rice Communications Pte Ltd	The Warren Pte Ltd
Roadget Business Pte Ltd	Thunes Asia Private Ltd
Robust International Pte Ltd	Tolaram Corporation Pte Ltd
Rubber Services Singapore	TradeFlow Capital Management Pte Ltd
Sandpiper Communications Pte Ltd	TrinityEco Pte Ltd
SATS Ltd	Turnkey Group Pte Ltd
SEATOBAG Pte Ltd	Umami Bioworks Pte Ltd
Seneca Technologies Pte Ltd	Uniseal Global Pte Ltd
SGS International Certification Services Singapore	Unravel Carbon Pte Ltd
SilkRoad Property Partners Pte Ltd	UOB
Siloso Beach Resort	vCargo Cloud Pte Ltd



Vector Infotech Systems And Networks International	VS One World Pte Ltd
Vena Energy Pte Ltd	Wisdom of Science Enterprise Pte Ltd
Virtusa Singapore Pte Ltd	WongPartnership LLP
Vistra Corporate Services (SEA) Pte Ltd	YTL Singapore Pte Ltd
Viswalab Singapore Pte Ltd	Zinc International Pte Ltd
Vivo Asia Engineering & Trading Pte Ltd	Zuellig Pharma Holdings Pte Ltd

Non - Business Members

Aventis Graduate School	SGTech
Civil Aviation Authority of Singapore (CAAS)	Singapore Institute of Directors (SID)
European Chamber of Commerce (Singapore)	Singapore International Chamber of Commerce (SICC)
French Chamber Of Commerce	Singapore Maritime Officers' Union (SMOU)
Lee Kong Chian School of Business	Singapore National Co-operative Federation (SNCF)
Maritime and Port Authority of Singapore (MPA)	Singapore Organisation of Seamen (SOS)
Nanyang Technological University (Nanyang Business School)	Singapore University of Social Sciences (SUSS)
National Environment Agency	SMU Lien Centre for Social Innovation
Nature Society (Singapore)	Social Health Growth Ltd
Newcastle Australia Institute of Higher Education	Stewardship Asia Centre CLG Ltd
NTUC Fairprice Co-operative Ltd	Tanjong Pagar Town Council
NUS Business School, National University of Singapore	Temasek Polytechnic
Republic Polytechnic	

CPLC Singapore Partners

2EX Technology Pte Ltd	Fast Offshore Supply Pte Ltd
ABAD Pte Ltd	Flotech Controls Pte Ltd
ABS Quality Evaluations Inc	Coliwoo Bugis Pte Ltd
ACA Pacific Technology (S) Pte Ltd	Coliwoo Property Management Pte Ltd
Accesstech Engineering Pte Ltd	Company
Ascent Solutions Pte Ltd	Creative Eateries Pte Ltd
Asia Infrastructure Solutions Pte Ltd	Crystal SL Global Pte Ltd
Asiatic Lloyd Maritime Ptd Ltd	Cycle Aire (S) Pte Ltd
AW Transport & Warehousing Pte Ltd	DM Sea Logistics Pte Ltd
Axon' Connect Pte Ltd	DTC World Corporation Pte Ltd
Bake Mission Pte Ltd	Dynamex Engineering Pte Ltd
Bakels Singapore (Private) Limited	Econ Healthcare Asia Limited
Biopro Solutions Pte Ltd	Elixir Technology Pte Ltd
Bok Seng Logistics Pte Ltd	FOMO Pay Pte Ltd
C2R Lighting (Singapore) Pte Ltd	FoodXervices Inc. Pte Ltd
Cables & Utilities Detection Services Pte Ltd	FUJIFILM Businesss Innovation Singapore Pte Ltd
Cavio Logistics Pte Ltd	G&L Chartered Business Consultants Pte Ltd
Chain IQ Asia Pte Ltd	Garranto Pte Ltd
Cheng Yew Heng Candy Factory Pte Ltd	Global Green Connect Pte Ltd
Chin Hon Motor & Trading Pte Ltd	Global Oceanlink Pte Ltd
Citymed Health Associates Pte Ltd	GlobalSign.in Pte Ltd
Cleanis-Tee Disposal Services	Gulf Marine Pte Ltd
Club St Venture 1 Pte Ltd	Hafnia Pools Pte Ltd
Co2 Connect Pte Ltd	Hean Nerng Logistics Pte Ltd
EM Services Pte Ltd	Hitachi Elevator Asia Pte Ltd
Energi Tranz Pte Ltd	HoBee Print Pte Ltd
ENG Motor Launch Service	Hong Lam Marine Pte Ltd
Environmental Solutions (Asia) Pte Ltd	HSC Pipeline Engineering Pte Ltd
Equalbase Development Pte Ltd	Hup Heng Poultry Industries Pte Ltd
Equatorial Marine Fuel Management Services Pte Ltd	iGREEN Hero Pte Ltd
Erinite Properties Pte Ltd	Industrial & Commercial Facilities Management Pte Ltd
Ernix Network Integration Pte Ltd	Invosystems Solutions Pte Ltd
Euraco Finefood Pte Ltd	iTrain Asia Pte Ltd
Evolution Advisors	J&S Telecoms Int'l Pte Ltd
EZ-Link Pte Ltd	Jumbo Group of Restaurants Pte Ltd



K-One Industries Pte Ltd	SATS Ltd
Kanlian Ferry Pte Ltd	Sea Consortium Pte Ltd
Koh Kock Leong Enterprise Pte Ltd	Seagull Pte Ltd
KSE Infinity Pte Ltd	Senoko Energy Supply Pte Ltd
L3 Homeation Pte Ltd	SG Global Holdings Pte Ltd
LHN Energy Resources Pte Ltd	Shinryo Corporation
LHN Group Pte Ltd	Shiok Kitchen Catering Pte Ltd
LHN Limited	Singapore CAE Flight Training Pte Ltd
LHN Parking Pte Ltd	Singapore Cartons Pte Ltd
Likok Greenpath Pte Ltd	Singapore Safety Glass Pte Ltd
Lim Siang Huat Pte Ltd	Smart Tradzt Pte Ltd
Little Musician Pte Ltd	South Beach Consortium Pte Ltd
LivinWall Pte Ltd	Sunbo Holding Pte Ltd
M-DAQ Pte Ltd	Sustainable Living Lab
Man Energy Solutions Singapore Pte Ltd	Synergy Marine Pte Ltd
Markono Group Pte Ltd	Tan Seng Kee Foods Pte Ltd
Megawatts Engineering Services Pte Ltd	Teckwah Logistics Pte Ltd
MHM Global Pte Ltd	Teckwah Value Chain Pte Ltd
N&N Agriculture Pte Ltd	The Little Group Private Limited
Nam Leong CO Pte Ltd	The Little Group Pte Ltd
Newark Engineering Pte Ltd	Theseafoodcompany Pte Ltd
Novel Team LLP	Thong Hai Pte Ltd
Ocean Network Express (Singapore) Pte Ltd	Thong Siek Food Industry Pte Ltd
Onn Wah Precision Machining Pte Ltd	Trade-Pro Food Distribution Pte Ltd
Open Computing Singapore Pte Ltd	TSG Food Pte Ltd
Orange Room Pte Ltd	Udders Pte Ltd / Lycklig Pte Ltd
PEC Ltd	Vismark Food Industries Pte Ltd
Peninsula Petroleum Far East Pte Ltd	Wanin Industries Pte Ltd
Pianitos Food Supplier and Caterer	Websparks Pte Ltd
Pioneer Management Consulting Asia-pacific Pte Ltd	Woodlands Transport Service Pte Ltd
Preschool Market Pte Ltd	WTS Travel & Tours Pte Ltd
Profoto Digital Services Pte Ltd	WYN2000 Logistics Pte Ltd
Pyxis Maritime Pte Ltd	WYN2000 Transport & Container Services Pte Ltd
Rajah & Tann Singapore LLP	Yang Solar Pte Ltd
Rentalworks (SG) Pte Ltd	Yeo Hong Construction & Engineering Pte Ltd
Royal Greyhound Pte Ltd	YG Circularity Solutions LLP
Sakiya Pte Ltd	Zero Spot Laundry Service Pte Ltd

Acknowledgements

GCNS is grateful to its dedicated partners and donors for sharing our vision of building a more responsible world.

We would like to give our thanks to:

1 Principal Members: National Trades Union Congress (NTUC), Singapore Business Federation (SBF), and Singapore National Employers Federation (SNEF)

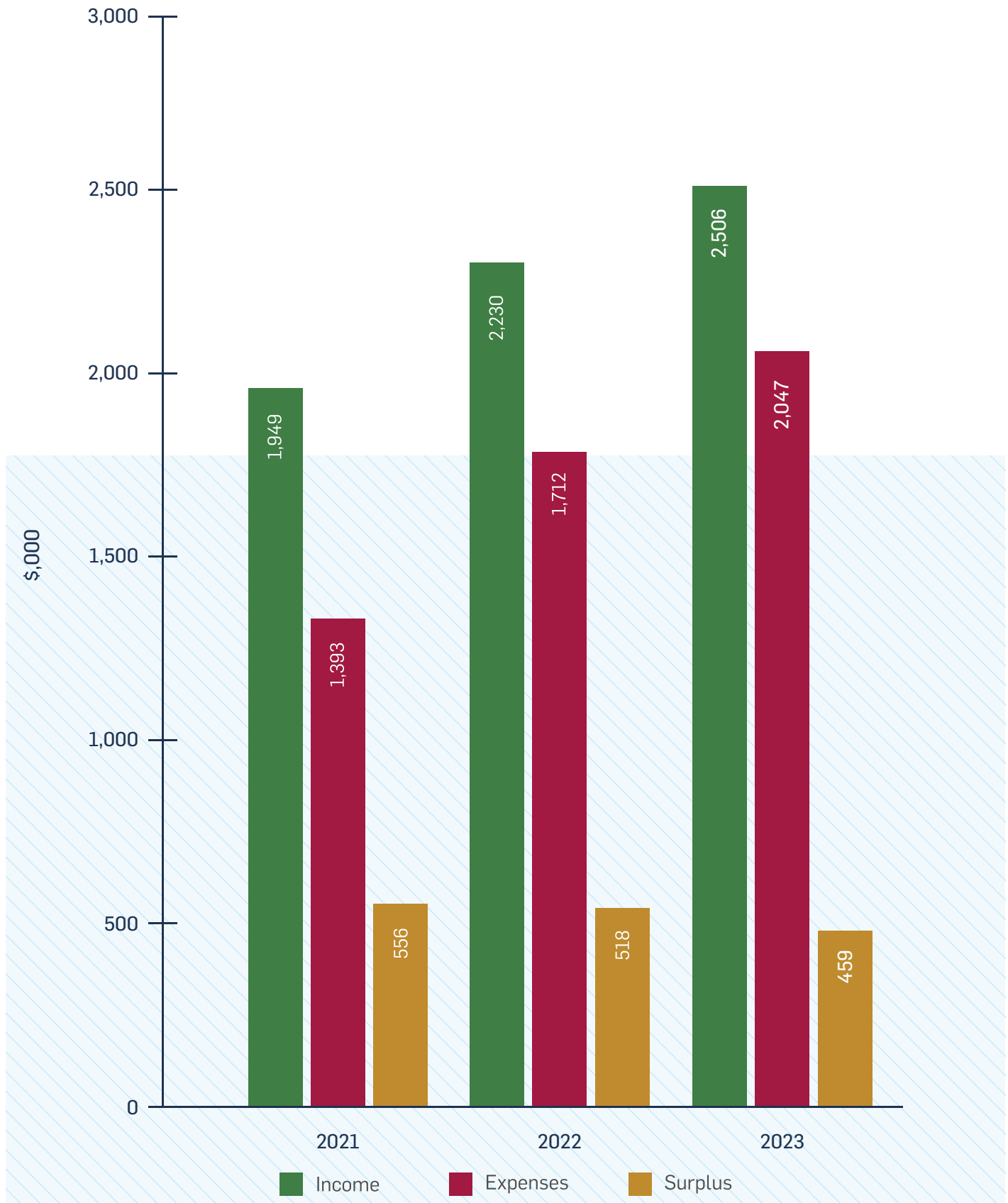
2 We bank with DBS

3 Financial auditor: KPMG

4 Knowledge Partner for the Singapore Apex Corporate Sustainability Awards: Frost & Sullivan, Engie Impact and NAIHE. We appreciate the invaluable contributions that the following organisations have provided in enabling us to deliver successful initiatives:

Accenture	NTUC Fairprice Co-operative Ltd
Anecoop Asia Corporated Ltd	NTUC Income Insurance Co-operative Ltd
APRIL Group	OVOL Singapore Pte Ltd
Association of Process Industry (ASPRI)	Print and Media Association, Singapore
Association of Small & Medium Enterprises (ASME)	Royal Golden Eagle Group
Azbil Singapore Pte Ltd	Sembcorp Industries Ltd
British Chamber of Commerce Singapore	Sentosa Development Corporation
CapitaLand Limited	Singapore Business Federation
Carbon Pricing Leadership Coalition	Singapore Exchange
Climate Action SG Alliance	Singapore Management University
City Developments Limited	Singapore Nationals Employers Federation
Corporate Citizenship	Singapore Pools (Private) Limited
Dyna-Mac Engineering Services Pte Ltd	Singapore Shipping Association (SSA)
Employment and Employability Institute	Singapore Telecommunications Limited
Enterprise Singapore	StarHub Limited
Ernst & Young LLP	Sustinere Pte. Ltd.
European Chamber of Commerce Singapore	Temasek
FoodXservices	Temasek Polytechnic
Fraser's Property Limited	Tote Board Group
French Chamber of Commerce in Singapore	UN Global Compact Network Australia
Global Reporting Initiative	UN Global Compact Network Bangladesh
Green Nudge	UN Global Compact Network Indonesia
GUAVA Amenities Pte Ltd	UN Global Compact Network India
Keppel Corporation Limited	UN Global Compact Network Malaysia & Brunei
Ministry of Culture, Community and Youth	UN Global Compact Network Sri Lanka
Maritime and Port Authority of Singapore	UN Global Compact Network Thailand
National Climate Change Secretariat	UOB Singapore
National Environment Agency	Wong Partnerships
National Trades Union Congress	Workforce Singapore
National University Singapore	Young NTUC
National Youth Council	

Finances at a Glance



The audited financial statement will be issued separately to members.

Per the Governance Evaluation Checklist of the Charities Unit, there is 1 staff who has received remuneration exceeding \$200,000 but not exceeding \$300,000.

There is no paid staff who is a close member of the family of the Executive Head or MC members who is employed and receives more than \$50K during the year.



Contact Us



Global Compact
Network Singapore

Singapore Sustainability Academy
City Square Mall
180 Kitchener Rd, #06-10,
Singapore 208539

Tel: (65) 6386 9330
Email: info@unglobalcompact.sg

UEN Number: T05SS0028L

Supported by Principal Members



FORWARD
FASTER,
TOGETHER.



Global Compact
Network Singapore

Connect with us:

