

# ANNUAL 2019 REPORT 2019

ADVANCING CORPORATE ACTION ON THE SUSTAINABLE DEVELOPMENT GOALS



# CONTENTS

About Us ———————————————————————————————————
The United Nations' Sustainable Development Goals —————
The Ten Principles of The United Nations Global Compact ————
President's Address —————
A Word From Our Principal Members ————————————————————————————————————
A Year in Review: Key Data & Milestones — 1
Flagship Initiatives
GCNS Youth Forum 2019 — 1
GCNS CEO Roundtable 2019 — 1
GCNS Summit 2019 — 1
Singapore Apex Corporate Sustainability Awards 2019 ————— 2
Carbon Pricing Leadership Coalition (CPLC) Singapore
World Bank Spring Meetings 2019: CPLC Fourth Annual
High-Level Assembly 2
Asia Pacific Climate Week —————————————————————————————————
CPLC Asia-Pacific Working Group Calls ———————————————————————————————————
Carbon 101 Seminar: Demystifying the Whys and Hows of
Carbon Emissions — 2

Partnerships & Thought Leadership	
Thought Leadership on Business and Human Rights ————————————————————————————————————	28
Sustainable Finance Dialogue ————————————————————————————————————	30
SGX-GCNS Securities Market Open	32
Training & Upskilling	
Members' Orientation & Networking Session	34
GCNS-SMU Advanced Certificate in Sustainability &	
Sustainable Businesses —————————————————————————————————	
Sustainable Business Showcase ————————————————————————————————————	37
Youth Outreach	
CDL-GCNS Young SDG Leaders Award ————————————————————————————————————	38
GCNS Youth Alliance Meet & Greet Session	41
Milestones of 2019	
Launch of GRI ASEAN Regional Hub	43
Launch of Maritime Sustainability Reporting Guide	44
Staff Development -	45
Corporate Governance	47
GCNS Membership List —	49
Finance At A Glance	52
Acknowledgements —	53

# ABOUT GLOBAL COMPACT NETWORK SINGAPORE

Global Compact Network Singapore (GCNS) is the local chapter of the United Nations Global Compact. As the leading voice on corporate sustainability, GCNS drives multi-stakeholder action to forge a more sustainable future, founded on the Ten Principles of the United Nations Global Compact and the Sustainable Development Goals.

Through various platforms and partnerships, GCNS advances the stewardship of sustainable business practices and Singapore's national agenda of becoming a regional sustainable business hub. In addition, GCNS nurtures the next generation of responsible business leaders through its youth initiatives.

GCNS is a Collaboration Partner for GRI ASEAN Regional Hub and supports the Singapore chapter of the World Bank Group's Carbon Pricing Leadership Coalition (CPLC). GCNS is also proud to have the Singapore Business Federation (SBF), National Trades Union Congress (NTUC) and Singapore National Employers Federation (SNEF) as Principal Members.

# ABOUT UNITED NATIONS GLOBAL COMPACT

Launched in 2000 as a special initiative of the UN Secretary-General, the United Nations (UN) Global Compact provides a framework for developing a more sustainable and responsible business. Today, the UN Global Compact is the largest corporate sustainability initiative in the world, and it is a call to companies everywhere to align their operations and strategies to ten universally-accepted principles in the areas of human rights, labour, environment, and anti-corruption.

10,000+

To date, there are:

businesses committed to the Ten Principles of the UN Global Compact

#### **VISION**

To be the leading sustainability platform that helps businesses operate responsibly, actively contributing to building peaceful, prosperous, and inclusive societies that thrive in harmony with our environment.

#### **MISSION**

The mission of GCNS is to advance economic and societal development through business leadership.

GCNS supports companies to do business responsibly by:

- Aligning their operations and strategies with the Ten Principles of the UN Global Compact
- Taking actions to achieve the UN SDGs

## 66 million

people employed in a company participating in the UN Global Compact

>3,000

**28%** 

of Fortune 500 companies

#### THE UNITED NATIONS' **SUSTAINABLE DEVELOPMENT GOALS**

The 2030 Agenda for Sustainable Development, adopted by all United Nations Member States in 2015, provides a shared blueprint for peace and prosperity for people and the planet, now and into the future.

At its core are the 17 Sustainable Development Goals (SDGs), which present an urgent call for action by all countries - developed and emerging - in a global partnership. They recognise that ending poverty and other deprivations must go hand-in-hand with strategies that improve health and education, reduce inequality, and spur economic growth - all while tackling climate change and working to preserve our oceans and forests.

We believe businesses play a key role in advancing the SDGs. Responsible business practices, combined with collaboration and innovation, can bring about powerful changes in societies and markets.

































Sustainability begins with a principles-based approach to doing business. The Ten Principles lay the foundation for any company seeking to advance the SDGs.



#### **HUMAN RIGHTS**

- **1** Businesses should support and respect the protection of internationally proclaimed human rights; and
- 2 make sure that they are not complicit in human rights abuses.



#### LABOUR

- 3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- 4 the elimination of all forms of forced and compulsory labour
- 5 the effective abolition of child labour; and
- 6 the elimination of discrimination in respect of employment and occupation.



#### **ENVIRONMENT**

- 7 Businesses should support a precautionary approach to environmental challenges;
- 3 undertake initiatives to promote greater environmental responsibility; and
- 9 encourage the development and diffusion of environmentally friendly technologies.



10 Businesses should work against corruption in all its forms, including extortion and bribery.

The Ten Principles of the United Nations Global Compact are derived from: the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption

ANNUAL REPORT 2019 | 7

#### **PRESIDENT'S ADDRESS**



Dear members and friends,

#### 2019: A Year In Review

Looking back, 2019 was a year of regulatory progress for Singapore, with the enactment of the carbon tax, the introduction of the Zero Waste Masterplan, and the launch of a US\$2 billion Green Investments Programme. Yet, 2019 was also a year of headwinds and uncertainties for businesses to navigate, owing in part to international trade disruptions, digital transformation, and accelerating environmental change.

Nevertheless, sustainability is increasingly taking centre stage in business strategies and operations. The private sector is a significant player in the economy and is key in accelerating the systemic change required to achieve the future envisioned by the United Nations' 2030 Agenda for Sustainable Development: peaceful, prosperous, and inclusive societies thriving in harmony with our environment.

#### 2020: A Global Test of Resolve

2020 has been disrupted by the uncertainty caused by COVID-19.

In these uncertain times, principles matter more than ever. I urge businesses to anchor their responses to all stakeholders - customers, suppliers, investors, and other businesses - in the Ten Principles of the United Nations Global Compact. It is through mutual support and empathy that we will emerge collectively triumphant.

Yet, as we dedicate efforts to battling short-term risks, it is also important to not lose sight of the long term. In addition to allocating resources to COVID-19 disruption mitigation, Singapore's 2020 Budget also reiterated the importance of sustainability for our environment and workforce. The actions we take today will have significant and lasting impact. Investing with people and the planet in mind will emerge as a competitive advantage in the long run.

#### **Our Renewed Commitment**

The GCNS community - businesses, academic institutions, government agencies and civil society organisations - is one that is united by a common purpose.

As the local chapter of the United Nations Global Compact, GCNS will continue in its mission to drive, encourage, and inspire businesses to advance the Sustainable Development Goals through capacity-building efforts and platforms that facilitate meaningful dialogue.

We will also continue to work with future sustainability stewards in mind. Youths increasingly identify as global citizens and unite around societal and environmental issues that they care about. GCNS is committed to growing their understanding of the world they know and the one they will discover, while supporting their interest in co-creating a sustainable future.

#### **The Journey Ahead**

Achieving a more sustainable future involves courage in navigating uncharted territory. While there may be obstacles, these equally present unique and emergent opportunities for growth in the years to come.

I would like to express my thanks to the entire GCNS community - Members, Partners, the Management Committee, and Secretariat - for remaining steadfast on this journey.

Let our actions be guided by principle and purpose, towards something bigger than ourselves, as we strive for a better tomorrow.

In solidarity,

#### **Goh Swee Chen**

President
Global Compact Network Singapore

#### A WORD FROM

#### **OUR PRINCIPAL MEMBERS**



Ms Mary Liew

President, National Trades Union Congress (NTUC)

The world of work is rapidly transforming. Amidst uncertainties caused by COVID-19, rapid technological advancements and growing challenges to globalisation, upskilling and reskilling will be key in navigating a world of disruption.

The Labour Movement is committed to nurturing a future-ready workforce, supporting workers through challenging times, and taking collective action to achieve sustainable national growth. With workers at the core of all our efforts, NTUC is pleased to continue supporting GCNS' efforts in professionalising the sustainability vocation and facilitating capacity-building initiatives.

#### **Mr Teo Siong Seng**

Chairman, Singapore Business Federation (SBF)

It is heartening that conversations and action around corporate sustainability are gaining ground among companies in Asia and the world. Today, more companies view corporate sustainability as part of their "business as usual". But more can always be done to help companies understand how they do business impacts the environment, their employees and the communities they are in.

In the longer run, sustainable practices strengthen competitiveness, increase positive societal outcomes, and put our economy on a path of sustained long-term growth.

SBF will continue to support GCNS in championing sustainability and positioning Singapore businesses, especially the Small and Medium Enterprises, for the global market.





Dr Robert Yap

President, Singapore National Employers Federation (SNEF)

Responsible employment practices form a cornerstone of a healthy corporate culture and business sustainability.

SNEF will continue to support GCNS in its efforts to empower employers in the development of a skilled and future ready workforce.

#### **A YEAR IN REVIEW KEY DATA & MILESTONES**

**Driving Conversations and Actions on the SDGs** 





Hosting **Organisation** for GRI ASEAN Regional

#### **Launch of Singapore's first Maritime Sustainability Reporting Guide**

with Maritime and Port Authority of Singapore (MPA), Singapore Exchange Limited (SGX), Institute of Singapore Chartered Accountants (ISCA), and sustainability consultants from Ernst & Young, KPMG and PwC Singapore.

#### **Advancing Momentum on Carbon Pricing**

**29** Carbon Pricing Leadership Coalition (CPLC Singapore Partners) onboarded

business leaders. senior academics and government officials convened at GCNS CEO Roundtable 2019 on the business case of carbon pricing

**Asia Pacific** 

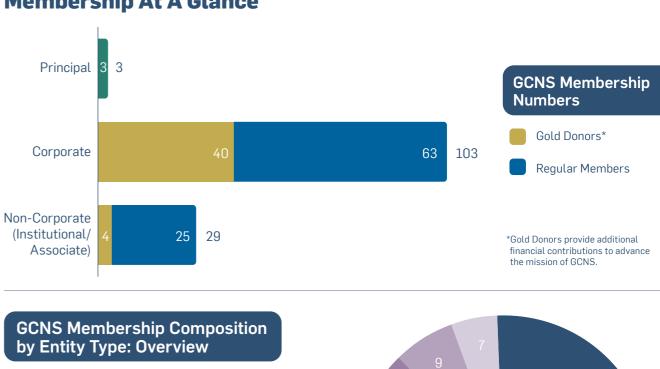
**Climate Week** 

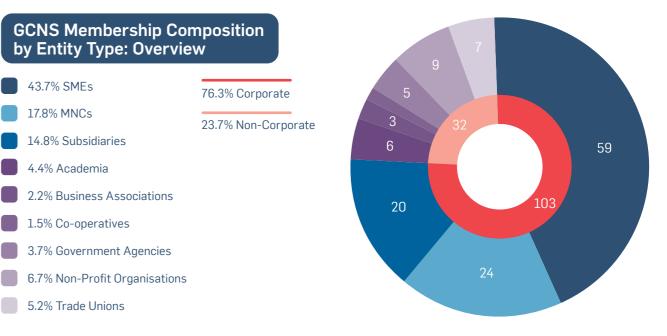
#### **Nurturing Future Business Leaders**

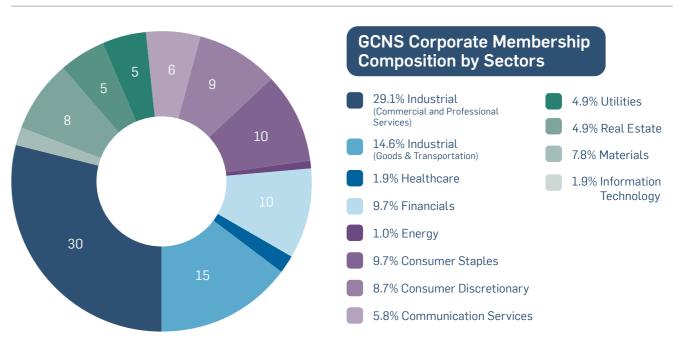




#### **Membership At A Glance**





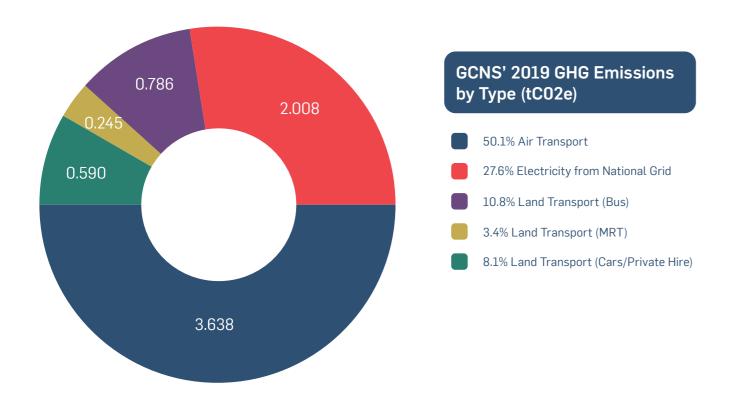




#### **GCNS' 2019 Carbon Footprint**

As part of GCNS' commitment to take decisive climate action and reduce the company's organisational impact on emissions, GCNS has taken the first step to managing emissions impact and will begin recording data which will inform internal management of the topic. Using its in-house carbon calculation tool, Carbon & Emissions Reporting Tool (CERT), GCNS quantified the total greenhouse gas (GHG) emissions attributed to its direct and indirect operational activities.

Total GHG emissions: 7.27 tCO2e



#### **Notes on GCNS' GHG Emissions:**

which results in Scope 2 emissions. This is calculated from the organisation's area-based cost-share of utility bills and invoices of the floor it operates from. Emission factors for electricity and fuel mix figures for electricity generation are guided by Energy Market Authority's Singapore Energy Statistics published in 2019. Fuel mix figures comprise natural gas (95.3%), and other sources such as municipal waste, biomass and solar (2.9%), coal (1.2%) and petroleum products (0.7%).

GCNS has chosen to report on the emissions impact of air transport and land transport of staff to commute and conduct out-of-office business activities as these are material to the company's nature of work and form the largest contributors. These emissions are classified as Scope 3. Emissions related to air travel of GCNS staff is derived from the International Civil Aviation Organization (ICAO) carbon emissions calculator. More information on the methodology can be found on continue to enhance the depth of our data capture. ICAO's Carbon Emissions Calculator website.

GCNS' energy consumption largely comprises electricity Public transportation assumptions are based on figures provided by SMRT Corporation's Annual Report 2016. Land distance-based emission factors for passenger vehicles are guided by the Land Transport Authority publication in 2018 on the Vehicular Emissions Scheme (Assumptions: (1) General passenger cars fall in Band B, (2) Electric vehicles fall in Band A1). More information can be retrieved from: https://vrl.lta.gov. sg/lta/vrl/action/pubfunc?ID=FuelCostCalculator.

> GCNS operations do not consume direct fuels and hence do not record Scope 1 emissions data. Events, which form a significant component of organisational activities and contribute to Scope 3 emissions, have not been included in this report due to unavailability of robust information. Similarly, waste and water consumption impacts are also not included in emissions calculations due to constraints in available information. GCNS is committed to improving climate-related reporting and will

#### **Offsetting GCNS' 2019 GHG Emissions**

GCNS wishes to thank Ridge View Residential College, National University of Singapore for offsetting part of its 2019 carbon footprint through a reforestation project in Sumatra, Indonesia.

**Project Dates:** 11-16 December 2019

Taro, Tahura Forest Reserve, Sumatra, Indonesia Location:

**Site Coordinates:** 3.210661, 98.533059

A total of 547 trees and seedlings were planted. Tree species include:

Altingia excelsa

- Cinnamommum inners
- Trema orientalis
- Ficus fistulosa
- Syzygium grande
- Syzygium pyrifolium
- Ouercus wallachiana

#### A chat with...

What does it take to shape a socially, economically, and environmentally resilient future?

Focus on the basics and get your core mission and values system right. When you are governed by the right set of values, it will lead you towards shaping a future that is right for all.

#### What opportunities lie in your sector to make this future a reality?

Stop asking for "cheap & fast food". Appreciate where our food sources come from and more importantly, start questioning the SOURCE of food. When you start to think, you can then start to make better choices.

#### What is it you like about your work?

From my business to my charity, it is all in the simple business of feeding. Feeding tummies, nourishing souls and in some cases, aiding people to lead a better life.



**Ms Nichol Ng** Managing Director, FoodXervices Inc Co-Founder, The Food Bank Singapore



• **Date**16 and 17 March 2019

- Venue NTUC Centre
- Number of Participants 258
- Theme
   Empowering Youth: Creating a

   Sustainable Future
- Honoured Guests
   President Halimah Yacob and
   Dr Amy Khor, Senior Minister of
   State, Ministry of the Environment
   and Water Resources and Ministry
   of Health

The GCNS Youth Forum is a regional sustainability forum organised by youths, for youths. Convened by GCNS and organised by a 12-member committee of youth volunteers, the GCNS Youth Forum 2019 highlighted and advocated the different roles youths could play to advance sustainable development, whether as consumers, employees, entrepreneurs, or civic leaders. Emphasising the message of empowering youths, Forum discussions centred on the key skills and the know-how that youths would require to pursue and act on their passions in sustainability.

Forum delegates had the privilege of interacting with President Halimah Yacob and Dr Amy Khor, Senior Minister of State, Ministry of the Environment and Water Resources and Ministry of Health. Both guests provided valuable insights on Singapore's role in promoting the SDGs and the role youths can play in achieving them.

President Halimah also launched the GCNS Youth Alliance, which aims to empower youths aged between 18 and 35 years with learning, volunteering, and career development opportunities in the sustainability sector.







**Ms Denise Keller**, Towards Zero Waste Ambassador, with youth delegates



Youth delegates learning more about Singapore's commitment to sustainable development at Marina Barrage



Youth delegates seeking advice on a career in sustainability from **Mr Chia Boon Chong**, Director, Group Sustainability, Singapore Telecommunications Ltd

Complementing the Forum was the Youth Career Network (YCN), jointly organised with Young NTUC. During this session, participants had the opportunity to interact and learn from industry experts enabling them to understand the demands of the working world, the types of sustainability-related jobs in Singapore, and the required skill sets for such careers.

Prior to the Forum, four site visits were organised for delegates to gain a better understanding of sustainability in practice:

- · Siloso Beach Resort
- Urban Redevelopment Authority (URA) Singapore City Gallery
- NEWater Visitor Centre
- Sustainable Singapore Gallery (Marina Barrage)

In line with Singapore's designation of 2019 as the Year towards Zero Waste and the Youth Forum's 2019 theme, GCNS also encouraged delegates to initiate post-Forum projects centring around "Progressing towards Zero Waste" in their respective countries. 13 post-Forum projects were implemented, benefitting a total of 703 people in the region.

GCNS wishes to thank the Youth Organising Committee, sponsors, donors, supporting organisations and speakers, whose collective contributions were vital to the success of the Forum.

#### **Key Insights**

- Youths can play a crucial role in advocacy, influencing the change in societal mindsets on environmental and sustainability issues. While mindset shifts take time, it is important for youths to push forward in innovating and building resilience in their societies to meet the challenges from climate change.
- To successfully effect change for a more sustainable future, it is important to have a good understanding of:
- a. The VUCA (Volatile, Uncertain, Complex and Ambiguous) world that we live in
- b. On-the-ground realities of the problem at hand
- c. The needs of the communities that will be impacted by the change
- Positive and constructive engagement is key in spreading awareness about climate change and rallying support for climate action.

#### A chat with...

#### Leakhena Saroeurn

GCNS Youth Forum 2019 Delegate Head of Cambodia Delegation



Given that awareness of waste mismanagement is generally low among students, our project, 3Rs Warriors - Kids Towards Zero Waste, aimed to educate students about the negative impacts of litter on the environment, help them identify the well as educate them about waste management healthy. through the 3Rs (Reduce, Reuse and Recycle).

#### How did your community react to your project?

and students who participated in our project! In poses a great threat to marine biodiversity. From particular, the teachers continued educating other now on, I will only throw my trash in rubbish bins." students about the waste we encounter in our daily lives, such as single-use plastics.



I visited the school two weeks after our project ended: it was great to see both rubbish and recycling bins all around the school, and to see students reusing their water bottles!

#### How did your project benefit your community?

different types of trash that are thrown away in Students now realise that their actions are their classrooms, homes, and communities, as important in keeping our environment clean and

One student told me, "At first, I thought it was alright to throw waste into the river as that would prevent my house from getting messy and prevent foul smells generated from burning trash. But after learning from your team, I now understand that We received a lot of interest from both teachers throwing trash into the river is not a good thing; it

#### **GCNS Youth Alliance**

The GCNS Youth Alliance is a membership programme that aims to provide youths in Singapore aged between 18 and 35 with learning, volunteering and career development opportunities in sustainability.

Launched at the GCNS Youth Forum 2019, the Alliance will empower youths to contribute towards advancing the SDGs while propelling career ambitions in sustainability. Youth Alliance members also receive exclusive invitations to GCNS' flagship events, learning events and networking opportunities.









#### **FLAGSHIP INITIATIVES**

**GCNS CEO** Roundtable



Date

4 June 2019

• Venue Shangri-La Hotel

 Number of Guests 35

Carbon Pricing and Competitiveness: Thriving in the Transition to a Low-Carbon Economy

Honoured Guests

Mr Heng Swee Keat, Deputy Prime Minister and Minister for Finance and Mr Lim Boon Heng, Chairman, Temasek Holdings

The 4th GCNS CEO Roundtable invited 35 business leaders, senior academics, government officials, and representatives from the World Bank and the Asian Investor Group for Climate Change, to explore the business case for carbon pricing.

GCNS was privileged to have Mr Heng Swee Keat, Deputy Prime Minister and Minister for Finance, and Mr Lim Boon Heng, Chairman, Temasek Holdings, as Honoured Guests, addressing Roundtable participants.

The findings from the Roundtable served as the Asian voice for the World Bank Group's Report of the High-Level Commission on Carbon Pricing and Competitiveness, which was later presented to the UN Secretary General, Mr Antonio Guterres, at the UN Climate Action Summit 2019.



(L-R): **Professor Gerard George**, Dean, Lee Kong Chian School of Business, Singapore Management University; **Ms Goh Swee Chen**, President, GCNS



(L-R): **Mr Lim Ah Doo**, Chairman, Olam International; **Mr Wong Kim Yin**, CEO, SP Group; **Mr Bey Soo Khiang**, Chairman, APRIL Group

#### **Key Insights**

Setting a price on carbon can foster innovation and serve as a robust risk management tool.

However, this is with the caveat that it is implemented:

- conscientiously and in a coordinated manner
- accounting for equity and socio-economic impact
- considering potential tradeoffs between the United Nations' Sustainable Development Goals

Cutting carbon emissions is the right thing to do. However, businesses face challenges on multiple fronts: fears of threats to competitiveness, insufficient consumer support, and the lack of carbon pricing know-how.

Access the full post-event report here:





Ms Aw Kah Peng, Chairman of Shell Companies in Singapore



Mr Peter Kaliaropoulos, CEO, StarHub

#### FLAGSHIP INITIATIVES

## GCNS Summit 2019



• Date

12 November 2019

• Venue

Suntec Singapore Convention & Exhibition Centre

- Number of Participants
  301
- Theme

Reimagining Businesses for Resilience

Honoured Guests

Ms Ho Ching, Executive Director and CEO, Temasek Holdings and Mr Masagos Zulkifli, Minister for the Environment and Water Resources In its 11th edition this year, the GCNS Summit convened 391 delegates, ranging from eminent knowledge experts, government officials and business leaders, to civil society organisations and the youth, enabling an inclusive and holistic approach to practising sustainability.

Themed "Reimagining Businesses for Resilience" this year, the Summit explored global trends in sustainability and what it means to be a progressive, forward thinking business.

Through innovative breakout formats and insightful keynote addresses, the Summit offered a conducive and collaborative environment for businesses in Singapore and around the region to come together to discuss key sustainability issues and identify solutions.

GCNS was privileged to hear from two Honoured Guests: Ms Ho Ching, Executive Director and CEO, Temasek Holdings and Mr Masagos Zulkifli, Minister for the Environment and Water Resources, as well as leading industry practitioners, thought leaders and academics.

"I enjoyed GCNS' 2019 Summit hugely. In prompting attendees to 'reimagine business for resilience' the conference provided a springboard from which to network and hear from like-minded individuals. And, in ensuring representation from government, civil society and the corporate sphere, GCNS enabled us to explore our shared goals from different sector perspectives. We were able to identify opportunities that perhaps we might not have seen if we'd remained in our silos – these opportunities, this broader visibility, will be critical in helping us to move forward together. I look forward to attending the Summit again in 2020."

— **Ms Ellie Gill Jones,** Regional Strategic Partnerships Manager East Asia, British Council









"The GCNS Summit provides a unique platform where experts from various disciplines speak and debate about the most pressing issues facing humanity, leading to many unconventional collaboration opportunities to tackle such problems."

— Ms Apala Mukherjee, BASF Corporation, Director-Sustainability of Value Chains











"Personally, I found the Summit a breath of fresh air. It is not very often you get to see people and companies from both sides of the fence in sustainability come together to share their perspectives and the challenges they face in their respective industries."

— **Mr Joshua Tan,** Project Executive at GA Circular

#### **Key Insights**

- Innovation is key to building resilience. Resilient businesses change disruptions into opportunities, turn constraints into strengths and balance short-term survival with long-term readiness.
- A certain degree of stress is critical to innovation and inevitable. This should be embraced and harnessed by businesses in their bid for sustainable growth.
- While partnerships are crucial in achieving the SDGs, the concept of mutual reinforcement is equally important.

20 | GLOBAL COMPACT NETWORK SINGAPORE

#### FLAGSHIP INITIATIVES



• Date 6 November 2019

- Venue PARKROYAL on Pickering
- Number of Guests
- Guest of Honour
   Mr Ong Ye Kung, Minister for
  Education

The Singapore Apex Corporate Sustainability Awards represent the most prestigious form of recognition for companies in Singapore on corporate sustainability.

The Awards recognise companies whose business operations or solutions have demonstrated excellence in embodying the Ten Principles of the United Nations Global Compact, in the areas of environment, human rights, labour and anti-corruption, and highlight standards for those aspiring to better their sustainability practices.

Five Awards winners were recognised in 2019 at the annual Gala Dinner, with Mr Ong Ye Kung, Minister for Education, as the Guest of Honour. Two Sustainable Business Awards and three Sustainable Solutions Awards were presented to companies that excelled in either implementing sustainable practices within their core operations or developing products or services that address the sustainability needs of other businesses, the environment and society.



Winners of the 2019 Singapore Apex Corporate Sustainability Awards with Guest of Honour, **Mr Ong Ye Kung**, Minister for Education, **Ms Goh Swee Chen**, President, Global Compact Network Singapore, **Mr Ravi Krishnaswamy**, Vice President & Global Leader, Energy & Environment Practice Singapore, Frost & Sullivan (Knowledge Partner, Sustainable Solutions Category) and **Mr Ian Hong**, Partner, KPMG (Knowledge Partner, Sustainable Business Category)

#### Singapore Apex Corporate Sustainability Awards 2019 Winners

Sustainable Solutions

- Matex Holdings Pte Ltd
- Moya Holdings Asia Limited
- RPRE (Singapore) Pte Ltd

Sustainable Business

- Banyan Tree Hotels & Resorts Pte Ltd
- Changi Airport Group



Guest of Honour **Mr Ong Ye Kung**, Minister for Education addressing gala attendees



Mr Lee Seow Hiang, CEO, Changi Airport Group



(L-R): **Mr En Lee**, Head of Sustainable and Impact Investments, Asia, LGT; **Prof Vladan Babovic**, Professor, National University of Singapore; **Prof Gerard George**, Dean, Lee Kong Chian School of Business, Singapore Management University

#### **Winner Spotlight**

# Matex Holdings Pte Ltd

Established and headquartered in Singapore since 1989, Matex Holdings Pte Ltd specialises in clean colour technologies, solutions and chemicals.

Salt is the most commonly-used chemical in textile dyeing, and is used to help adhere colour dyes to textiles during the dyeing process. This often leads to high levels

Learn more about Matex's solutions here:



#### **The Winning Solution**

Matex's Megapro® ECO is an environmentally-friendly textile dyeing process that eliminates the need for salt.

Salt is the most commonly-used chemical in textile dyeing, and is used to help adhere colour dyes to textiles during the dyeing process. This often leads to high levels of chemical and wastewater discharge, resulting in significant environmental pollution as well as high levels of energy and water usage. The elimination of salt from the dyeing process can go a long way in reducing the environmental footprint of the textile industry.

#### **Winner Spotlight**

#### Moya Holdings Asia Limited

Moya Holdings Asia Limited develops total water solutions, with a focus on developing and operating water treatment facilities. This includes the extraction and treatment of raw water, distribution and sale of treated water, collection of sale proceeds and customer services. The Group is one of the largest water treatment operators in Indonesia, providing water to over 3.5 million people.

#### **The Winning Solution**

Through its Build-Operate-Transfer (BOT) business segment, Moya Holdings Asia Limited provides water treatment solutions to municipalities, bringing clean water to some of the most marginalised in society.

The Group commits to be the government's partner to support the acceleration of the development of piped potable water supply in Indonesia.

Learn more about Moya Holdings' sustainability efforts here:



#### **CPLC SINGAPORE**

WORLD BANK SPRING MEETINGS 2019: CARBON PRICING LEADERSHIP COALITION FOURTH ANNUAL HIGH-LEVEL ASSEMBLY (HLA)



• **Date** 11 April 2019

Venu

The World Bank, Washington, D.C., United States of America The Carbon Pricing Leadership Coalition (CPLC) held its fourth annual High-Level Assembly as part of the World Bank Group Spring Meetings. The High-Level Assembly brought together ministers, CEOs and other senior officials from CPLC's partner organisations to establish the vision and the strategic direction of the Coalition and take stock of the global progress on carbon pricing.

CPLC Singapore was privileged to attend and contribute to key discussions on integrating carbon pricing into investment decision making as well as designing carbon pricing policies with social and development concerns in mind.



#### Asia Pacific Climate Week ———

- Date
- 2 5 September 2019
- Venue

The United Nations Building, Bangkok, Thailand

As critical stepping stones leading up to the UN Climate Action Summit on 23 September 2019, regional climate weeks were convened in Africa, Latin America and Caribbean as well as the Asia Pacific.

At the Asia Pacific Climate Week, CPLC Singapore was honoured to share more about its initiatives, as well as the private sector perspective on carbon pricing, contributing to a larger conversation on climate change mitigation alongside governments, businesses and other UN agencies.

#### **CPLC Asia-Pacific Working Group Calls**

The CPLC Asia-Pacific Working Group Calls provide an opportunity to discuss carbon pricing developments in the region, hear from leading experts on regionally-relevant carbon pricing topics, and learn about initiatives and diverse perspectives from regional counterparts.

In addition to presenting key insights gleaned from the 4th GCNS CEO Roundtable on carbon pricing and the GCNS Summit 2019 on the transition to a low-carbon future, CPLC Singapore also convened speakers from the GCNS and CPLC Singapore community:

#### Internal Carbon Pricing in Asia: Opportunities, Challenges, and Needs

Internal Carbon Pricing Landscape in Singapore and the Region

Mr Erik Christianto, Business Development and Account Manager, Asia Pacific, Trucost, part of S&P Global

Internal Carbon Pricing: Implementation Challenges
Ms Gwendolyn Loh, Assistant Vice President, Strategic
Communications & Sustainability, Sembcorp Industries

Best Practices in Internal Carbon Pricing
Mr Pieter Nuboer, President, DSM Nutritional Products

#### **About CPLC Singapore**

Curious about carbon management? Learn carbon pricing best practices and more with CPLC Singapore.

#### Who We Are:

- The first official chapter of the World Bank's Carbon Pricing Leadership Coalition (CPLC)
- Jointly launched by GCNS and World Bank's CPLC

#### What We Do:

 Facilitate dialogue, knowledge sharing, and collaborations on carbon management, particularly internal carbon pricing (ICP)

#### Why We Do What We Do:

 Main philosophy: help companies realise the carbon cost of their actions, and make conscious decisions to mitigate emissions

A CPLC Singapore membership is complimentary. To join the Coalition, please email info@unglobalcompact.sg.

Carbon 101 Seminar:

# Demystifying the Whys and Hows of Carbon Emissions

CPLC Singapore organised its first carbon management seminar which provided beginners with insights on the key issues surrounding carbon emissions, the business case for reducing carbon emissions, and a basic understanding of carbon footprint calculations in order to reduce operational costs.

Participants also heard from Ricoh Asia Pacific on best practices in environmental management and contributing to a circular economy.

CPLC Singapore is grateful to Société Générale for their hospitality and to Mr Pascal Lambert, Group Country Head of Singapore and Head of SEA and India, for his time in addressing seminar participants.



**Dr Ryal Wun**, Deputy Executive Director & Legal Director, GCNS and Managing Director, CPLC Singapore, conducting the seminar



Mr Pascal Lambert, Group Country Head of Singapore and Head of SEA and India, Société Générale, addressing seminar attendees

# A chat with...



Mr Pieter Nuboer
President, DSM Nutritional Products

#### How would you explain carbon management to a child?

We need energy for heating, to make stuff, and for transport. We have been burning coal and oil to create energy; it has now started to heat up the earth. We need to burn less and find new sources of clean energy for plants, animals and people to survive.

# What advice would you give to a company looking to kickstart their carbon management efforts?

For any company to have a social license to operate, it needs to run a triple bottom line: people, planet, and profit. Reducing negative impacts on the planet is best tackled by the reduction of carbon footprints. Start measuring what that is and initiate actions to close the gap to proven best practices in your industry.

#### **PARTNERSHIPS & THOUGHT LEADERSHIP**



20 June 2019

 Venue SBF Center

Good Governance: A Cornerstone for Progressive Workplace Practices

"Individual voices matter, but a leader's empathy is key."

This was one of the key insights from a thought leadership panel on business and human rights: "Good Governance: A Cornerstone for Progressive Workplace Practices".

Participants engaged in a lively discussion with thought leaders from academic, legal, and corporate sectors on:

- the implications of governance practices on employee rights and
- the existing frameworks that companies can use to establish good governance practices

We all know that good labour and environmental practices are key to building sustainable businesses, but what about governance?

The United Nations Human Rights Council states the importance of good governance in upholding human rights. This is growing in importance, given that legal actions against businesses over human rights and labour issues are increasing worldwide.

Interested in learning more about corporate governance? The United Nations Global Compact Library has a wealth of resources available.

Explore it here







**Richardo Chua Managing Director** Adrenalin Group

In a world increasingly defined by innovation and disruption, what can companies do to embrace and capitalise these rapid advancements while keeping people, planet, and profits in mind?

They should have a mindset that these are not separate pursuits. Companies can do good and do well at the same time.

What opportunities lie in your sector to make this future a reality?

As physical events get postponed and cancelled worldwide, there lies an opportunity to use technology to build new connections and experiences.

What advice would you give to someone championing sustainable practices within their organisation or industry?

It will soon be a must for every organisation, press on!

## PARTNERSHIPS & THOUGHT LEADERSHIP



- Date 7 October 2019
- **Venue** SBF Center

Facilitated by Ms Marie Morice, Senior Advisor on Sustainable Finance at UN Global Compact, a panel of industry experts shared insights and practical examples on how corporate finance instruments can be used to drive environmental, social, and governance (ESG) performance in companies.

#### Key insights included:

- Given the urgency of the climate crisis and the realisation of the SDGs, financial innovation is moving at a fast pace – and in many different directions.
- There is a need to significantly increase investment in sustainability priorities from all sources, and private sector actors, especially companies, have the potential to contribute to the financing gap and be part of the solution.
- There is a growing investor interest in organisational ESG strategies, with many investors seeing such strategies as a key consideration in scaling sustainable investments and financing.



Panelists of the GCNS Sustainable Finance Dialogue

The panel comprised:

- Ms Esther An
   Chief Sustainability Officer
   City Developments Limited
- Mr Jason Low
   Senior Director and Member of Consumer Banking
   Sustainability Committee
   DBS Bank
- Mr Erik Christianto

Business Development and Account Manager Trucost, part of S&P Global

• Mr Anders Nordheim

Senior Manager for Asia Sustainable Finance World Wide Fund For Nature (WWF) Singapore





## PARTNERSHIPS & THOUGHT LEADERSHIP

SGX-GCNS Securities Market Open



- **Date** 30 October 2019
- **Venue** SGX Center

In celebration of the 20th anniversary of the Singapore Exchange (SGX) and as a lead-up to the GCNS Summit 2019, GCNS had the honour of opening Singapore's securities market on 30 October 2019.

In honour of the Summit's theme "Reimagining Businesses for Resilience", the opening strike of the gong was a call upon businesses to reimagine the way they operate:

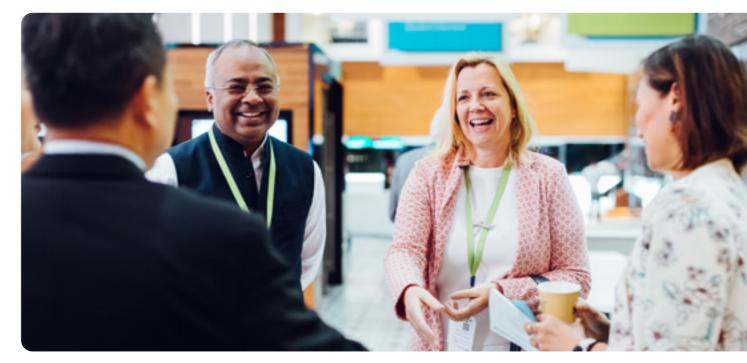
- To transition to a low carbon future
- To adopt inclusive workplace practices
- To responsibly navigate today's complex, uncertain world











GCNS is grateful to have had leading minds from its ecosystem in attendance:

Bloomberg Singapore

BNP Paribas Singapore

British Chamber of Commerce Singapore

Capital Governance

CapitaLand

Elevate Global Limited

**ENGIE Asia Pacific** 

French Chamber of Commerce in Singapore

Frost & Sullivan

**IBM** Singapore

ICMG Singapore

Interface Singapore

International Centre for Missing & Exploited Children

iWow Technologies

JuhlerGroup

**KPMG** Singapore

LYS Energy Solutions

Maritime and Port Authority of Singapore

Moore Stephens Singapore

National Volunteer and Philanthropy Centre

**Quest Ventures** 

Sembcorp Marine

Sinar Mas

Solaris Strategies Singapore

Stewardship Asia Centre

Temasek Holdings

Unilever Asia Pacific

World Wide Fund for Nature (WWF) Singapore

#### **TRAINING & UPSKILLING**



• Date 22 February 2019

• **Venue** SBF Center

GCNS held its inaugural Members' Orientation for members to learn more about how GCNS can guide them on their sustainability journeys.

Key highlights included:

- A briefing on the Responsible Index Communicator for Enterprises (RICE): GCNS' in-house sustainability reporting tool specially designed for SMEs to communicate their responsible business practices vis-a-vis key global standards.
- Tips and best practices in using the revamped GCNS website to share members' sustainability priorities and establish connections with fellow members.

Members also gained key insights about the Singapore Budget 2019 from Ms Fang Eu-Lin, Partner, Sustainability and Climate Change Leader, PricewaterhouseCoopers LLP.



Participants at the inaugural Members' Orientation and Networking Session

A chat with...



Ms Ku Geok Boon
Chief Executive Officer
SG Enable

## What does it take to shape a socially, economically, and environmentally resilient future?

It takes effort from everyone to shape a socially, economically and environmentally resilient future:

- a. The government to set policies and provide regulation
- b. Businesses to provide innovative products and services ethically
- c. The public to consume responsibly
- d. The above to be overlaid with public education to raise awareness and inculcate social responsibility

#### What opportunities lie in your sector to make this future a reality?

The disability sector has a key role to play in educating Singaporeans to be more inclusive and empathetic: to look beyond harmful stereotypes and appreciate the strengths of persons with disabilities. Being inclusive and embracing diversity makes our society and economy resilient.

What advice would you give to someone championing sustainable practices within their organisation or industry?

Walk the talk in order to effect change. Don't give up!

#### **GCNS-SMU Advanced Certificate in Sustainability** and Sustainable Businesses

The GCNS-SMU Advanced Certificate in Sustainability and Sustainable Businesses (ACSSB) was jointly developed by GCNS and Singapore Management University Academy for working professionals or individuals looking to transition into sustainability-related careers.

Designed to bridge knowledge gaps across a robust spectrum of sustainability topics affecting local, regional, and global business landscapes, the advanced certificate programme covers subjects ranging from environmental management, corporate governance, and sustainable finance, to sustainability reporting and the circular economy.



The inaugural run of ACSSB, held over 12 days from July to November 2019, came to a successful close with a graduation ceremony graced by Mr Gilbert Tan, CEO, Employment & Employability Institute (e2i), Assistant Director-General, National Trades Union Congress (NTUC), and Advisory Board Member, Singapore Management University (SMU) Academy.

from a wide range of industries including manufacturing, construction, waste solutions, agriculture,



Participants learning about social entrepreneurship and opportunities in the circular economy through a visit to FoodXervices Inc, a foodservice distributor and GCNS member



Some of the ACSSB graduates with Ms Esther Chang, Executive Director, GCNS (1st from left); Ms Lim Lai Cheng, Executive Director, SMU Academy (2nd from left); Mr Gilbert Tan, CEO, Employment & Employability Institute (NTUC's e2i), Assistant Director-General, National Trades Union Congress (NTUC), and Advisory Board Member, Singapore Management University (SMU) Academy (3rd from left); as well as Ms Goh Swee Chen, President, GCNS (4th from right)

#### Module 1

Sustainability, Strategic Community Investment and Impact Assessment Management and Business Integrity

education and consulting.

#### Module 2

Environmental Management for a Sustainable Future

#### Module 3

Sustainable Supply Chains and the Circular Economy

Governance, Human Resource

#### Module 5

Sustainable Finance, Impact Investing and Stewardship for a Sustainable Future

#### Module 6

Sustainability Reporting and Sustainability Project Implementation Interested in our next run?

Save your seat here!



**Topics** Covered

#### Sustainable Business Showcase:

#### **Propelling Sustainable Development through Technology and Innovation**

• Date 19 November 2019 Venue SBF Center

As part of efforts to encourage knowledge transfer and accelerate best practices in the local business community, GCNS launched its first Sustainable Business Showcase event. The session focused on the impact of technology and innovation on Singapore's business landscape, how companies can capitalise on opportunities from emerging technology and new applications, and how to identify and mitigate risks across various industries.

Over 40 attendees gathered to learn more about the sustainability journeys of past winners of the Singapore Apex Corporate Sustainability Awards: iWow Connections and Unilever.

Ms Amita Chaudhury, Sustainable Business Director for Unilever, South East Asia and Australasia (SEAA) and Senior Advisor, Sustainability Learning, United Nations Global Compact shared best practices in corporate sustainability from a multinational organisation's perspective. Mr Ashokan Ramakrishnan, Director (Smart Metering), iWOW Connections gave participants an insight on how small and medium enterprises could embrace opportunities on sustainability and how they could grow by embracing environmental, social and governance principles.

The event ended with a deep-dive discussion on the impact of technology and innovation on sustainability in Singapore.



Panellists discussing the key impacts of technology on sustainability and industries (L-R):

Mr Ashokan Ramakrishnan, Director (Smart Metering), iWOW Connections

Ms Anna Lim. Executive Director. The Soup Spoon Pte Ltd Mr Dro Tan, Executive Director, Matex International Limited Ms Amita Chaudhury, Sustainable Business Director for Unilever, South East Asia and Australasia (SEAA); Senior Advisor, Sustainability Learning, United Nations Global Compact

Mr Anga R Timilsina (moderator), Global Programme Advisor, United Nations Development Programme

#### YOUTH OUTREACH

# CDL-GCNS Young SDG Leaders Award 2019



• **Date** 12 November 2019 In its 9th edition, the CDL-GCNS Young SDG Leaders Award (YSDGLA) is a business case competition that provides youths with a platform to implement the Sustainable Development Goals (SDGs) within real-life corporate scenarios.

Jointly organised by City Developments Limited (CDL) and GCNS, the YSDGLA seeks to:

- Educate and empower young leaders to integrate the SDGs into business strategies and operations
- Provide businesses with innovative ideas on conducting responsible business
- Mobilise youths and the private sector towards advancing the SDGs

Previously known as the CDL-GCNS Young CSR Leaders Award, the competition has cultivated over 1,800 young leaders since its inception in 2011.

In 2019, close to 70 student teams participated in the competition. Ten teams were selected as finalists, earning themselves work attachment placements as well as mentorship opportunities from corporate sustainability professionals and YSDGLA alumni. Following these learning experiences, each finalist team submitted a business proposal at the final stage of the competition.

Ms Ho Ching, Executive Director & CEO, Temasek Holdings presented the prizes to the three winning teams during the GCNS Summit on 12 November 2019.



The winning team of the CDL-GCNS Young SDG Leaders Award 2019: Team Tree Huggers

#### Participating companies in 2019

April International Enterprise Pte Ltd	JuhlerGroup Asia Pte Ltd
Cargill Tropical Palm Holdings Pte Ltd	PricewaterhouseCoopers LLP
CBM Pte Ltd	Sembcorp Industries Ltd
DBS Bank Ltd	Spic n Span Pte Ltd
Hilton International Asia Pacific Pte Ltd	The Global Citizen Pte Ltd

#### Winners at a glance:

Champion	Team Tree Huggers (Singapore Management University)
1st Runner Up	Team Green Dream (National University of Singapore)
2nd Runner Up	Team Sunshine (Dunman High School)



chat with...

1



Mr Bey Soo Khiang

Vice-Chairman, Royal Golden Eagl Group and Chairman, APRIL Group

#### How can companies rethink the status quo when it comes to sustainability?

Sustainability is no longer an option now, as evidenced by how we are all adversely affected by climate change. The cost of not adopting sustainable practices is much higher than the cost of doing so. Sustainability is part of the strategic business considerations for risk management, resource optimisation and culture.

#### What opportunities lie in your sector to make this future a reality?

As a resource-based manufacturing company operating in developing countries, the SDGs provide us with a framework to align our activities with development needs on the ground. It also opens up collaboration opportunities with the government and other stakeholders to address those needs with initiatives that deliver measurable impacts

#### What is it you like about your work?

RGE's purpose is to improve lives by managing resources sustainably. This is done through specific programmes to do good for the community, country, climate, customer and company. This clarity of purpose inspires my colleagues and me to make a positive impact on the lives of people around us.

#### **YSDGLA 2019: Winning Ideas**

#### 1. Team Tree Huggers

Participating Company: Spic and Span Pte Ltd - a B2B cleaning company specialising in commercial cleaning









#### Recommendations

- Increase market penetration of Spic & Span's sustainable cleaning product through prioritising partnerships with social organisations and companies from real estate or construction industries.
- Fortify operational efficiencies and enhance workforce planning through streamlining HR operations and utilising analytics.

#### 2. Team Green Dream

Participating Company: JuhlerGroup Asia Pte Ltd - a leading group of recruitment agencies founded in 1979

SDGs Identified: 4, 8, 10

#### Recommendations:

- Adopt iterative decision-making processes to identify the material needs of JuhlerGroup's stakeholders, and align relevant material issues with core competencies to create corporate social responsibility initiatives that are both financially and socially sustainable.
- Bridge the connection between youths and corporations through career workshops, employer sharing sessions and real life part-time projects.
- Empower disadvantaged communities through serving as the middleman between community organisations and corporations

#### 3. Team Sunshine

Participating Company: The Global Citizen Pte Ltd - a social enterprise that provides experiential learning programs to equip and empower youths in building a better world

**SDGs Identified:** 4, 9, 13, 17

#### Recommendations:

- Develop online learning platforms to enhance collaborative learning among students from different countries.
- Partner with certified organisations to create projects for students to personally offset their carbon emissions generated from attending The Global Citizen's summer camps.
- Create opportunities for students to implement real-life SDG-centric programmes through partnerships with relevant organisations

#### **YOUTH OUTREACH**

## GCNS Youth Alliance Meet & Greet Session



• Date

Venue

**Venue**UnPackt, OUE Downtown Gallery

The first Youth Alliance Meet-and-Greet session was organised for members to meet fellow peers passionate about sustainability and to get a hands-on learning session on zero waste.

The session started off with an ice-breaker activity in which participants were prompted to complete an incomplete sentence with their own views on why their generation would change the world, what sustainable development means to them and what a successful sustainability journey looked like.

The session continued with a brainstorming session on how various stakeholders can act in response to the SDGs, as well as how youths can contribute to causes they care about.

The event concluded with an upcycling workshop conducted by UnPackt, during which attendees learnt how to repurpose food waste into an eco-enzyme cleaning product.

40 | GLOBAL COMPACT NETWORK SINGAPORE



Attendees learning to repurpose food waste into an eco-enzyme cleaning product

#### A chat with...

#### **Ms Levonne Goh**

GCNS Youth Alliance Member GCNS Youth Forum 2019 Co-Chair

#### How can youths shape the narrative on sustainability?

By actively involving ourselves in the conversation on sustainability, we can help to shape this narrative. We have to speak up, either through ou words or our actions, and take ownership of ou future together.

By actively involving ourselves in the conversation on sustainability, we can help to shape this narrative. We have to speak up, either through our words or our actions, and take ownership of our future together.

The sustainable city of the future is one where sustainability is a prerequisite, not an ideal. By nature, the citizens of the city understand what their responsibility to the environment and to the society is, and practice self-awareness in ensuring that their actions do not come at a disadvantage to others, nor to the environment



#### What does sustainability mean to you in your daily life?

It means to make conscious decisions to reduce waste, and to make better choices. Rather than only preaching, I choose to make sustainable choices first, so that others can then follow suit. The sustainable choices I have made include the switch to locally-made shampoo bars, in my bid to reduce plastic waste.

#### **MILESTONES OF 2019**

# GRI ASEAN Regional Hub

3 September 2019



Partners and consortium representatives at the launch of GRI ASEAN Regional Hub Source: GRI

GCNS is proud to be the hosting organisation for the ASEAN Regional Hub of Global Reporting Initiative (GRI).

The ASEAN Hub will coordinate GRI activities and support in Singapore, Malaysia, Indonesia, Philippines, Thailand, Vietnam, Cambodia, Laos, Myanmar, and Brunei Darussalam to help companies identify, manage, and communicate their impacts across the areas of climate change, human rights, governance and social well-being.

A consortium of 12 organisations provided backing for the Hub's launch, including UN Global Compact signatories: CapitaLand, City Developments Limited, DBS Bank, Keppel Corporation, KPMG, PricewaterhouseCoopers, Sembcorp Industries, StarHub, and Tata Consultancy Services, as well as close allies of GCNS: Ernst & Young, Singapore Exchange, and Stewardship Asia Centre.

Sustainability reporting forms an integral part of the business strategy of most leading companies worldwide and looks set to grow in importance in the region. Building on the partnership between GRI and the United Nations Global Compact, GCNS is honoured to contribute to furthering sustainability reporting in the region as the hosting organisation of GRI's ASEAN Regional Hub.

Ms Goh Swee Chen, President, GCNS

**MILESTONES OF 2019** 

# Launch of Maritime Sustainability Reporting Guide

19 August 2019



Launch of the Maritime Sustainability Reporting Guide Source: Maritime and Port Authority of Singapore (MPA)

The Maritime and Port Authority of Singapore (MPA), together with its partners – Global Compact Network Singapore (GCNS), Singapore Exchange Limited (SGX), Institute of Singapore Chartered Accountants (ISCA), and sustainability consultants from Ernst & Young , KPMG and PwC Singapore, launched the first sector-specific Maritime Sustainability Reporting Guide on 19 August 2019 at an event witnessed by around 150 quests.

The Guide provides a practical framework, including best practices for creating a maritime sustainability report, for both listed and non-listed maritime companies.

The need for the Guide was spurred by industry feedback on the growing need for sustainability reporting guidelines, in light of growing awareness around the business case for sustainability.

Download the Maritime Sustainability Reporting Guide here:



The salient value of the sustainability reporting process lies in its ability to ensure that organisations consider and disclose the impacts of their business practices, including consideration of longer term opportunities and risks.

The maritime industry is a key driving force in Singapore's and the global economy and has great potential to make waves as a front-runner in sustainable development.

GCNS is delighted to co-create Singapore's first Maritime Sustainability Reporting Guide with MPA to steer businesses towards aligning strategies and operations with the United Nations' Sustainable Development Goals.

Ms Goh Swee Chen, President, GCNS

# Staff Development

In line with SDG 8 - Decent Work and Economic Growth - GCNS recognises the importance of staff engagement in promoting workplace productivity, efficiency and morale. This includes, but is not limited to, skills training and staff development programmes. In addition to regular team lunches and weekly team learning sessions, the following activities were organised for the GCNS team in 2019:

# Pottery Class by Center Pottery

21 February 2019

The team's first staff activity of 2019 took place at Center Pottery. Pottery is a sensory experience that improves creativity, reduces stress, boosts self-esteem, and enhances group communication.

The class began with a studio tour and a visit to the historic Dragon Kiln. This was followed by a practical session in which the team worked in groups to craft functional items themed around the SDGs.







# Bouncefit by Kulture Studios

8 July 2019

The GCNS team had an energetic time at Kulture Studios working out on trampolines accompanied by upbeat music. The exercise released a large amount of endorphins and was a great way to destress and boost team morale. Thank you Kulture Studios for a great time!



#### **Staff Retreat**

16 & 17 September 2019

GCNS' two-day staff retreat equipped staff with essential skills and knowledge to operate more effectively. The team gained new insights on interpersonal engagement techniques, systems thinking, and carbon management.

In addition to the skills training, the team took part in Dignity Kitchen's Cook, Bake and Serve programme as part of GCNS' effort to give back to society. The meaningful experience saw the team prepare and serve fried chicken and rojak to residents from the Metta Home for the Intellectually Disabled.

As Labour is one of the four pillars of corporate sustainability that GCNS promotes, it was heartwarming to see how Dignity Kitchen believes strongly in inclusive employment practices, upskilling the differently-abled and enabling them to be independent, confident and proud of the work they do.

#### **Visit to Hay Dairies**

29 November 2019

Following the successful conclusion of the GCNS Summit 2019 and the Singapore Apex Corporate Sustainability Awards 2019, the team attended an educational tour by Hay Dairies, Singapore's only goat farm.

Through the visit to Hay Dairies, the team learnt more about local farming processes and the importance of local farms to Singapore's food security.













# Paper Making Workshop by 3P Community Arts Lab

19 November 2019

To end the year on a meaningful note, the team gathered for a Christmas lunch and a creative activity at 3P Community Arts Lab. The Arts Lab is a programme by 3Pumpkins, a non-profit arts organisation that believes in using art-based platforms to build positive relationships in an increasingly disconnected world.

Through the Arts Lab, the team learnt how to repurpose paper through creative paper recycling processes in the public and private sectors.





# CORPORATE GOVERNANCE

Global Compact Network Singapore is an Institution of a Public Character (IPC) and is governed by the Charities Act.

GCNS' Management Committee (MC) comprises outstanding sustainability leaders from the private sector, non-governmental organisations and academia. They volunteer professional resources, advice, and domain expertise on the strategic direction and day-to-day operations undertaken by the Secretariat.

The MC convened on the following dates:

- 1. 24 January 2019
- 2. 21 March 2019
- 3. 20 June 2019
- 4. 26 September 2019
- 5. 5 December 2019

To fulfil duties of care and prudence, as mandated by the Commissioner of Charities, Ministry of Culture, Communications and Youth (MCCY), three sub-committees were convened to monitor and advise the GCNS Secretariat through their specific expertise. They are: Governance, Audit and Nominations (GAN) Sub-Committee, Strategic Relations (SR) Sub-Committee, and Outreach and Membership (OM) Sub-Committee.



MC members with **Dr Tanvi Gautam**, Founder, Leadershift Inc (standing, 5th from left) and **Ms Esther Chang**, Executive Director, GCNS (standing, 2nd from right)

#### GLOBAL COMPACT NETWORK SINGAPORE

#### **5<sup>TH</sup> TERM MANAGEMENT COMMITTEE**

#### **President**

Ms Goh Swee Chen

#### **Vice President**

Mr Ho Meng Kit

Chief Executive Officer
Singapore Business Federation

#### **Vice President**

Mr John Lim

Past Chairman and Honorary Fellow Singapore Institute of Directors

#### **Honorary Secretary**

Ms Ng Lay San

Senior Vice President, Group Strategic Communications & Sustainability Sembcorp Industries Ltd

#### **Assistant Honorary Secretary**

Ms Angeline Lee Poh Wei

Deputy Director, Professional Network Department National Trades Union Congress

#### **Honorary Treasurer**

Till June 2019:

Mr Chia Boon Chong

Director, Group Sustainability Singapore Telecommunications Ltd

From June 2019:

Mr Daniel Quek

Advisor

Suntory Beverage & Food Asia Pte Ltd

#### **Assistant Honorary Treasurer**

Till June 2019:

Mr Daniel Quek

Advisor

Suntory Beverage & Food Asia Pte Ltd

From June 2019:

Mr Chia Boon Chong

Director, Group Sustainability
Singapore Telecommunications Ltd

#### **Members**

Ms Katherine Loh

Deputy General Secretary Amalgamated Union of Public Employees (AUPE)

Ms Sandra Seah

Joint Managing Partner Bird & Bird ATMD LLP

Ms Esther An

Chief Sustainability Officer City Developments Limited

Mr Mikkel Larsen

Chief Sustainability Officer DBS Bank

Mr Pieter Nuober

President

**DSM Nutritional Products** 

Mr Desmond Choo Pey Ching

Director/Youth Development Unit National Trades Union Congress

**Prof Gerard George** 

Dean

Lee Kong Chian School of Business Singapore Management University

Ms Veronica Lai

Chief Corporate Officer StarHub Limited

Mr Ong Boon Hwee

Chief Executive Officer Stewardship Asia Centre

#### **Secretariat Representative**

Ms Esther Chang

**Executive Director** 

Global Compact Network Singapore

## \*As required by the Governance Evaluation Checklist (GEC), the Management Committee would like to stipulate that Ms Esther An and Mr John Lim are knowledge experts and highly influential in their respective industries, and should continue to serve in the MC beyond 10 consecutive years.

# GLOBAL COMPACT NETWORK SINGAPORE MEMBERSHIP LIST

#### **Principal Members**

National Trades Union Congress

Singapore Business Federation

Singapore National Employers Federation

Gold Donors provide additional financial contributions to advance the mission of GCNS.

Membership Category: Gold Corporate		
April International Enterprise Pte Ltd	Mandai Park Holdings Pte Ltd	
Carbon Care Asia Pte Ltd	OCBC Bank	
City Developments Limited	Ocean Network Express Pte Ltd	
ComfortDelGro Corporation Limited	Olam International Limited	
DBS Bank	Prudential Assurance Company Singapore (Pte) Limited	
Environmental Solutions (Asia) Pte Ltd	Qi Group of Companies c/o Cosmos Pioneer (S) Pte. Ltd.	
FoodXervices Inc Pte Ltd	Sembcorp Industries Ltd	
Frasers Property Limited	Singapore Telecommunications Limited	
GeniusU Pte Ltd	Sunseap Group Pte Ltd	
Golden Agri International Pte Ltd	UCONNECT Electronics Pte Ltd	

Membership Category: Gold Corporate (Subsidiary)		
ABN AMRO Bank	Kimberly-Clark Asia Pacific Headquarters Pte Ltd	
Armor Asia Imaging Supplies Pte Ltd	KPMG Services Pte Ltd	
Bloomberg LP	PricewaterhouseCoopers LLP	
Cargill Tropical Palm Holdings Pte Ltd	Ricoh Asia Pacific Pte Ltd	
CITIBANK N.A., Singapore	Sembcorp Marine Ltd	
CSR Asia (Singapore) Pte Ltd, part of ELEVATE	Shell Eastern Petroleum Pte Ltd	
Deloitte & Touche Enterprise Risk Services Pte Ltd	Standard Chartered Bank	
DSM Singapore Industrial Pte Ltd	Suntory Beverage & Food Asia Pte Ltd	
Fuji Xerox Singapore Pte Ltd	Unilever Asia Private Limited	
Hilton International Asia Pacific Pte Ltd	Veolia ES Singapore Industrial Pte Ltd	

		•		
Man	horchin	('ateanry	· Gold /	Associate
IAICII	IUCI SIIIU	i Galeuui v	. Gulu A	433ULIALE

Maritime and Port Authority of Singapore Singapore Pools Pte Ltd

Membership Category: Gold Institutional	
NTUC Fairprice Co-operative Ltd	NTUC Income Insurance Co-operative Ltd

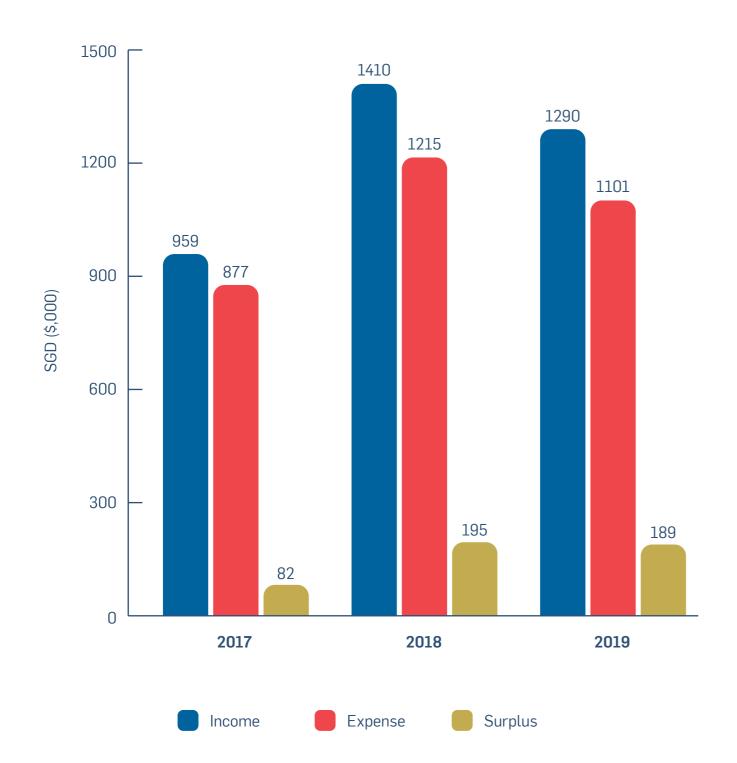
Membership Cat	egory: Corporate
Acepac International (S) Pte Ltd	iWOW Technology Pte Ltd
Adrenalin Group Pte Ltd	Jason Electronics Pte Ltd
Arabesque Partners	JuhlerGroup Asia Pte Ltd
Asia Pulp and Paper Company Limited	Keppel Corporation Ltd
Banyan Tree Holdings Ltd	Keppel Land Limited
Bird & Bird ATMD LLP	Lestari Capital Pte Ltd
Blue Planet Environmental Solutions	LYS Energy Solutions Pte Ltd
Buy1Give1 Pte Ltd	Matex International Limited
Capital Governance (S) Pte Ltd	Mondiale Group
CapitaLand Limited	Moore Stephens LLP
CEO Asia Pte Ltd	NCI Golf Pte Ltd
Corporate Citizenship Southeast Asia Pte Ltd	Nexia TS Pte Ltd
DDG Specialty Chemicals International Pte Ltd	Oceanic Group Pte Ltd
Denis Asia Pacific Pte Ltd	OVOL Singapore Pte Ltd
Deutsche Risk Group	Paia Consulting Pte Ltd
DTC World Corporation Pte Ltd	Prima Food Pte Ltd
Duxton Asset Management Pte Ltd	Siloso Beach Resort Pte Ltd
Eco-Business	Sindicatum Sustainable Resources Pte Limited
Engeco Pte. Ltd.	Singapore Airlines Limited
ERE-S Pte Ltd	StarHub Ltd
Evercomm Uni-Tech Singapore Pte Ltd	Sustainable Asset Management Solutions Pte Ltd
Facility Link Pte Ltd	Sustainable Living Lab Pte Ltd
Fyno Precision Pte Ltd	Sustinere Pte. Ltd.
Global Green Connect Pte Ltd	Temp-Team Pte Ltd
Gone Adventurin' Pte Ltd	The Blue Circle Pte Ltd
GP Manufacturing (S) Pte Ltd	The Global Citizen Pte Ltd
GreenA Consultants Pte Ltd	Tolaram Corporation Pte Ltd
Greenpac (S) Pte Ltd	Trillia Networks Pte Ltd
GYP Properties Limited	Wilmar Trading Pte Ltd
Halcyon Agri Corporation Limited	YTL Singapore Pte Ltd
ICMG Pte Ltd	Zuellig Pharma Holdings Pte Ltd
International SOS Pte Ltd	

Membership Category: Institutional		
Amalgamated Union of Public Employees (AUPE)	Singapore National Co-operative Federation (SNCF)	
Birdlife International (Asia) Limited	Singapore Organisation of Seamen (SOS)	
Republic Polytechnic	TalentTrust	
Singapore Insurance Employees' Union (SIEU)	Temasek Polytechnic	
Singapore International Chamber of Commerce (SICC)	The Singapore Manual & Mercantile Worker's Union (SMMWU)	
Singapore Maritime Officers' Union (SMOU)		

Membership Category: Associate		
Civil Aviation Authority of Singapore (CAAS)	Singapore Institute of Directors (SID)	
Forum for the Future Asia Pacific Limited	Singapore Institute of Management	
Habitat for Humanity	Singapore Management University	
Marine Stewardship Council Asia Ltd	Singapore University of Social Sciences (SUSS)	
Nanyang Technological University (Nanyang Business School)	Social Health Growth Ltd	
National Environment Agency	The International Centre for Missing and Exploited Children Limited	
Nature Society (Singapore)	World Vision International	
SG Enable Ltd		

50 | GLOBAL COMPACT NETWORK SINGAPORE

#### **FINANCE AT A GLANCE**



The Audited Financial Statement is issued separately.

# ACKNOWLEDGEMENTS PARTNERS & DONORS 2019

GCNS is grateful to its partners and donors for sharing its vision of building a more responsible world.

GCNS would like to thank Bird & Bird ATMD LLP for being its pro bono External Counsel since 2016.

GCNS would also like to thank the following organisations for their invaluable contributions. These contributions have made it possible for GCNS to deliver successful events and initiatives:

Apical Media	Maritime and Port Authority of Singapore
APRIL Group	National Trades Union Congress (NTUC)
ASEAN Foundation	National Youth Council
Asia Outlook	NTUC Fairprice Co-operative Ltd
Asian Venture Philanthropy Network	NTUC Income Insurance Co-operative Ltd
Beam Suntory Asia Pte Ltd	PricewaterhouseCoopers LLP
British Chamber of Commerce Singapore	Ricoh Asia Pacific Pte Ltd
Canadian Association of Singapore	SAP Asia Pte Ltd
Canadian Chamber of Commerce	Sembcorp Industries Ltd
CapitaLand Group	Sembcorp Marine Ltd
Carbon Care Asia Pte Ltd	Singapore Business Federation (SBF)
Carbon Pricing Leadership Coalition	Singapore Centre for Social Enterprise (raiSE)
City Developments Limited	Singapore Exchange Ltd (SGX)
Cornerstone Wines	Singapore International Chamber of Commerce
DBS Bank Ltd	Singapore National Employers Federation (SNEF)
DSM Nutritional Products	Singapore Pools (Private) Ltd
Eco-Business	Singapore Sustainability Academy
Employment and Employability Institute (e2i)	Singapore Telecommunications Ltd
European Chamber of Commerce Singapore	SMU Academy
Ernst & Young Advisory Pte Ltd	Societe Generale
French Chamber of Commerce in Singapore	StarHub Ltd
Frost & Sullivan	Stewardship Asia Centre
Gaia Discovery	Suntory Beverage & Food Asia Pte Ltd
Global Compact Network China	Temasek
Global Compact Network Vietnam	Temasek Foundation
Green is The New Black	Tote Board Group
Keppel Group	Young NTUC
KPMG LLP	

#### **ACKNOWLEDGEMENTS**

#### **PARTNERS & DONORS 2019**























































































































#### **CONTACT US**



SBF Center 160 Robinson Road #06-01 Singapore 068914

Tel: (65) 6386 9330

Email: info@unglobalcompact.sg

UEN Number: T05SS0028L

Supported by Principal Members:







#### **PAPER SPONSOR**



OVOL Singapore Pte Ltd www.ovol.com.sg

Printed on:

Cover Lenza Top Recycling 300gsm Text Lenza Top Recycling 135gsm



MIX Paper from responsible sources FSC™ C127651













#### **OCTOBER 2020**

We're going virtual! Stay tuned for more details.

For more details, head here:





Learn how embracing the United Nations' Sustainable Development Goals (SDGs) can unlock up to US\$12 trillion in business opportunities.

Explore latest sustainability trends, network with like-minded professionals, and hear from knowledge experts on best practices from Singapore and across the world.

Whether you are new to sustainability or are a seasoned practitioner, the Summit will be abuzz with conversations, networking and business development opportunities on sustainability and the SDGs.

See you at the Summit!



# Have an innovative business solution that contributes to a more sustainable future?

#### Or think your business embodies exemplary sustainable practices?

The Singapore Apex Corporate Sustainability Awards represents the most prestigious form of recognition for companies in Singapore on corporate sustainability.

The Awards recognises companies whose business operations or solutions have demonstrated excellence in embodying the Ten Principles of the United Nations Global Compact, in the areas of environment, human rights, labour and anticorruption.









APPLY NOW! Deadline: 30 June 2020

For more details, head here:

