



Global Compact
Network Singapore

SUSTAINABLE DEVELOPMENT GOALS



ANNUAL REPORT 2021

ACCELERATING DECISIVE ACTION ON
CORPORATE SUSTAINABILITY

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About Global Compact Network Singapore

Global Compact Network Singapore (GCNS) is the local chapter of the United Nations Global Compact. As the leading voice on corporate sustainability, GCNS drives multi-stakeholder action to forge a more sustainable future, founded on the Ten Principles of the United Nations Global Compact and the Sustainable Development Goals.

Through various platforms and partnerships, GCNS advances the stewardship of sustainable business practices and Singapore's national agenda of becoming a regional sustainable

business hub. In addition, GCNS nurtures the next generation of responsible business leaders through its youth initiatives.

GCNS is a Collaboration Partner for GRI ASEAN Regional Hub and supports the Singapore chapter of the World Bank Group's Carbon Pricing Leadership Coalition (CPLC). GCNS is also proud to have the Singapore Business Federation (SBF), National Trades Union Congress (NTUC) and Singapore National Employers Federation (SNEF) as Principal Members.

Vision

To be the leading sustainability platform that helps businesses operate responsibly, actively contributing to building peaceful, prosperous, and inclusive societies that thrive in harmony with our environment.

Mission

The mission of GCNS is to advance economic and societal development through business leadership. GCNS supports companies to do business responsibly by:

- Aligning their operations and strategies with the Ten Principles of the UN Global Compact
- Taking actions to achieve the UN SDGs

87 million

people employed in a
company participating in the
UN Global Compact

>15,000

businesses committed to
the Ten Principles of the
UN Global Compact

>3,800

non-business
participants

69

Local Networks

About United Nations Global Compact

Launched in 2000 as a special initiative of the UN Secretary-General, the United Nations (UN) Global Compact provides a framework for developing a more sustainable and responsible business.

Today, the UN Global Compact is the largest corporate sustainability initiative in the world, and it is a call to companies everywhere to align their operations and strategies to ten universally-accepted principles in the areas of human rights, labour, environment, and anti-corruption.

The United Nations' Sustainable Development Goals

The 2030 Agenda for Sustainable Development, adopted by all United Nations Member States in 2015, provides a shared blueprint for peace and prosperity for people and the planet, now and into the future.

At its core are the 17 Sustainable Development Goals (SDGs), which present an urgent call for action by all countries - developed and emerging - in a global partnership. They recognise that ending poverty and other deprivations must go hand-in-hand with strategies that improve health and education, reduce inequality, and spur economic growth – all while tackling climate change and working to preserve our oceans and forests.

We believe businesses play a key role in advancing the SDGs. Responsible business practices, combined with collaboration and innovation, can bring about powerful changes in societies and markets.



THE TEN PRINCIPLES OF THE UNITED NATIONS GLOBAL COMPACT

Sustainability begins with a principles-based approach to doing business. The Ten Principles lay the foundation for any company seeking to advance the SDGs.

HUMAN RIGHTS

- 1 Businesses should support and respect the protection of internationally proclaimed human rights; and
- 2 make sure that they are not complicit in human rights abuses.

LABOUR

- 3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- 4 the elimination of all forms of forced and compulsory labour
- 5 the effective abolition of child labour; and
- 6 the elimination of discrimination in respect of employment and occupation.

ENVIRONMENT

- 7 Businesses should support a precautionary approach to environmental challenges;
- 8 undertake initiatives to promote greater environmental responsibility; and
- 9 encourage the development and diffusion of environmentally friendly technologies.

ANTI-CORRUPTION

- 10 Businesses should work against corruption in all its forms, including extortion and bribery.

The Ten Principles of the United Nations Global Compact are derived from: the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption.

President's Address



In 2015, the world pledged to 'leave no one behind' as part of the 2030 Agenda for Sustainable Development. Outlined by the Sustainable Development Goals (SDGs), sustainability would be an integral component embedded in everyday life, playing a significant role in shaping our future. As 2030 draws closer, cities and corporations around the world are stepping up to create responsible, future-ready solutions tailored to their development needs. From corporate roadmaps to country policies, it is heartening to see increasing action towards building a sustainable world.

Closer to home, Singapore's sustainability plans have been outlined in the Singapore Green Plan 2030 and the 2022 Budget. GCNS is proud to support Singapore's raised sustainability ambitions, including that of becoming a carbon services hub.

Moving forward, the direction ahead is clear. For corporates, how they advance in line with global and local sustainability agendas will necessitate considering current conditions and what that means for the choices they make moving forward. From financing to procurement, fresh approaches will be required to make progress on existing conundrums. With innovative possibilities already at our shores, I urge each and every one of you to rethink and revamp your operations in ways that allow our future ecosystems and communities to flourish.

As a leading voice on corporate sustainability, GCNS will continue to help businesses in Singapore to meet and exceed their sustainability ambitions. From developing capability-building initiatives to facilitating dialogues for meaningful exchanges, GCNS will be there to help you take your next decisive step.

We operate in a shared ecosystem, and it takes a collective effort to achieve a cumulative impact. To that end, I would like to express my thanks to the entire GCNS community - Members, CPLC Singapore Partners, the Management Committee, and Secretariat - for taking decisive action in your own ways to collectively forge a future where no one is left behind.

Our actions in the next decade will define the health of our planet. The scope and scale of the effort required will be unparalleled in history.

Now, is the time for us to act.

Warmest Regards,

Goh Swee Chen

President

Global Compact Network Singapore

Executive Director's Address



Dear members and friends,

2021 has been a meaningful and fruitful year for GCNS. We've soldiered on our mission to accelerate the collective impact of business in building a better world. Allow me to share a few highlights:

1. Upskilling and Reskilling Singapore's Workforce

In 2021, we have upskilled over 150 professionals through the Advanced Certificate for Sustainability and Sustainable Businesses, conducted in collaboration with Singapore Management University Academy.

In 2022, in response to growing demand for support in capability-building, we are delighted to expand our range of courses to cater to different sectoral demands, from sustainable finance to foundational sustainability knowledge.

2. Transitioning towards a Low-Carbon Economy

A key step we took to empower our ecosystem was launching LowCarbonSG. Announced by Minister Grace Fu with the support of National Environment Agency and Enterprise Singapore, LowCarbonSG is a nationwide capability-building programme to help companies get started in their carbon accounting journeys.

Since the inception of this programme, we are proud to have upskilled 197 companies and 333 participants.

3. Empowering SMEs to Take Their First Steps in Sustainable Growth

Keeping in mind those who find their first foray into sustainability exciting yet daunting, we've launched a number of resources - from our SME Guide to Corporate Sustainability to our inaugural Sustainable SME Series - to help companies take their first step.

4. Building a Growing Community of Responsible Businesses

Our thought leadership platforms, ranging from the UN Global Compact Leaders Summit to the GCNS Summit and Singapore Apex Corporate Sustainability Awards Ceremony, convened leading sustainability practitioners and business executives to discuss the latest business challenges and solutions to collectively addressing some of the world's biggest problems.

With 81% of companies surveyed attributing their progress on sustainability to their participation in the UN Global Compact¹, we are heartened, and committed to creating even more value for you to further accelerate your sustainability journey. From enhanced programme support from the United Nations Global Compact to new capability-building initiatives, we look forward to working alongside you to scale the collective impact of business.

Warmest Regards,

Esther Chang

Executive Director

Global Compact Network Singapore

¹ Uniting Business in the Decade of Action, 2020 Progress Report

A Word From Our Principal Members

As businesses transform to adapt to new disruptions and opportunities, accompanying manpower needs and skill demand will shift in accordance.

With the Labour Movement's commitment to help workers navigate the dynamic labour landscape, NTUC is pleased to continue supporting GCNS' capability-building initiatives and efforts to help professionals transition into a career in sustainability.

Ms Mary Liew

President, National Trades Union Congress (NTUC)



Sustainability is one of the biggest and yet most untapped business opportunities today. Integrating environmental, social and governance considerations into business strategy and operating models can create competitive advantages for businesses in the next bound of Singapore's economic growth.

Businesses, including small and medium enterprises, play a pivotal role in accelerating the green economy. SBF will continue to work alongside GCNS to help Singapore companies capitalise on green growth opportunities, and to transform Singapore into a 'Bright Green Spark'.

Mr Lim Ming Yan

Chairman, Singapore Business Federation (SBF)

To thrive in the future economy, employers need to be agile and the workforce has to be resilient, to adapt and navigate through changes.

SNEF will continue to support GCNS in its efforts to drive corporate sustainability for sustainable inclusive growth.

Dr Robert Yap

President, Singapore National Employers Federation (SNEF)



A Year In Review

Key Data & Milestones

Driving Conversations And Actions On Sustainability

26%

growth in GCNS members



143%

increase in mentions of GCNS in the media



Over 150

people upskilled through Advanced Certificate for Sustainability and Sustainable Businesses, conducted in collaboration with SMU



> 25,000

leading voices from governments, business and civil society convened at UN Global Compact Leaders Summit



> 1,100

leading minds from 14 countries convened for the GCNS Virtual Summit 2021



Advancing Momentum On Decarbonisation

77

Carbon Pricing Leadership Coalition (CPLC) Singapore Partners onboarded



Launched LowCarbonSG, a nationwide initiative on emissions monitoring, with support from ESG and NEA



12

carbon management workshops held, with 197 companies and 333 participants upskilled in decarbonisation



Digitalised Carbon & Emissions Management Tool (CERT) for increased ease of measuring year-on-year progress on emissions management



Signed MoU with Maritime and Port Authority of Singapore (MPA) and Singapore Shipping Association (SSA) to collectively decarbonise the maritime sector



Empowering First Steps in Sustainability for SMEs

Launch of GCNS Sustainable SME Series



Launch of Reports: "The SME Guide to Corporate Sustainability" and "Executive Guide to Sustainability Reporting"



Nurturing Future Business Leaders

594

youths at GCNS Youth Forum 2021



55

students upskilled via the Sustainability Internship Programme



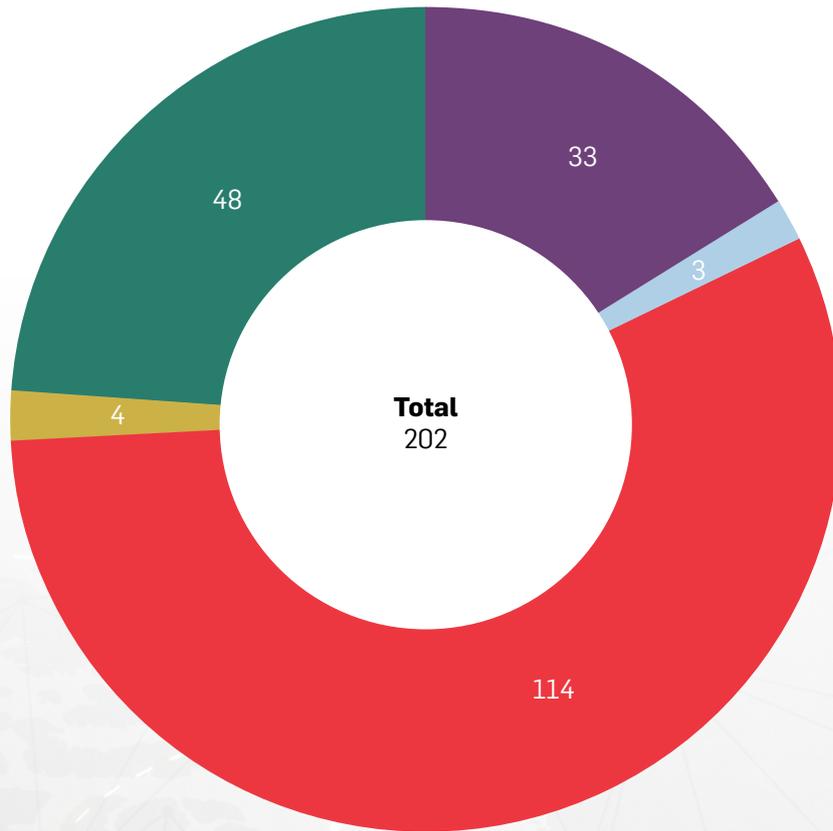
46

student teams participating in the Young SDG Leaders Award 2021



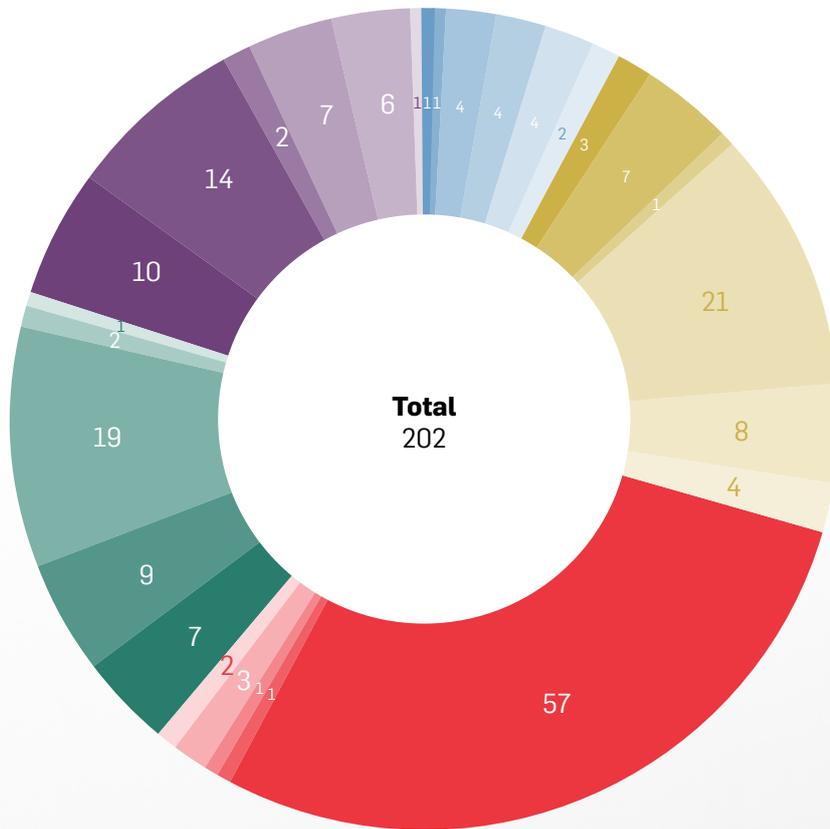
Membership At A Glance

a. GCNS Membership Composition by Entity Type



- **16.3%** Non-Business
- **1.5%** Principal
- **56.4%** Small and Medium Enterprise (SME)
- **2.0%** Large Local Enterprise (LLE)
- **23.8%** Multi-National Corporation (MNC)

b. GCNS Membership Composition by Sector



- 0.5% Automobiles & Parts
- 0.5% Aviation
- 2.0% Banks
- 2.0% Basic Resources
- 2.0% Business Association
- 1.0% Chemicals
- 1.5% Construction & Materials
- 3.5% Education
- 0.5% Environment
- 10.4% Financial Services
- 4.0% Food & Beverage
- 2.0% Health Care
- 28.2% Industrial Goods & Services
- 0.5% Insurance
- 0.5% Maritime
- 1.5% Media
- 1.0% NGO
- 3.5% Non-Profit
- 4.5% Oil & Gas
- 9.4% Other
- 1.0% Personal & Household Goods
- 0.5% Professional Services
- 5.0% Real Estate
- 6.9% Technology
- 1.0% Telecommunications
- 3.5% Travel & Leisure
- 3.0% Union
- 0.5% Utilities

c. No. of Gold Donors

46 Gold Donors

Flagship Initiatives

GCNS Youth Forum 2021

Date

22-23 May 2021

Venue

Virtual

Number of Participants

594

Theme

Embracing the New Normal:
Moving Forward as One
ASEAN

Honoured Guests

Ms Grace Fu, Minister for
Sustainability and the
Environment, and Mr Tan
Chuan-Jin, Speaker of
Parliament



Held virtually over 22 and 23 May 2021, the GCNS Youth Forum 2021 attracted 594 delegates from over 30 countries. Convened by GCNS and organised by a committee of youth volunteers, the Forum highlighted and advocated the different roles youths could play to advance sustainable development, whether as consumers, employees, entrepreneurs, or civic leaders.

Themed “Embracing the New Normal: Moving Forward as One ASEAN”, Forum discussions centred around the future of work, as well as consumerism issues in the pandemic and post-pandemic era.

Forum delegates had the privilege to engage with Ms Grace Fu, Minister for Sustainability and the Environment, and Mr Tan Chuan-Jin, Speaker of Parliament.

Beyond the Forum, delegates participated in workshops on the future of work as well as net-zero lifestyles. They also had opportunities to embark on virtual site visits to Minima Technology, Sembwaste, and Marina Bay Sands, gaining fresh perspectives on how companies incorporate sustainability practices into their business operations.

“

“It is important for us to change our mindset - not to look at a particular material as waste, but as a potential resource.”

—Ms Cassandra Foo,
Business Development Manager, Sembwaste

“

“To recognise greenwashing, we must remain curious and continue to question the processes and practices of companies.”

—Mr Mayur Singh,
Co-Founder, Green Collective SG

“

“More than skills, our sense of purpose will be anchors in our journey to progress. Not just skills, but values will be important.”

—Ms Jeanette Kwek,
Head, Centre for Strategic Futures

“

“Make decisions today that will increase our options for tomorrow.”

—Ms Stephenie Pang,
Co-Founder, TalentTribe Asia

Flagship Initiatives

GCNS CEO Roundtable

Date

28 September 2021

Venue

Virtual

Number of Participants

41

Theme

Lowering Emissions, Leveraging Financing and Capturing Business Opportunities

Guest of Honour

Mr Loh Boon Chye, Chief Executive Officer, Singapore Exchange (SGX)



The 6th GCNS CEO Roundtable was held during Temasek's Ecosperity Week 2021 on 28 September.

Themed "Lowering Emissions, Leveraging Financing and Capturing Business Opportunities", the Roundtable was attended by over 40 CEOs and subject matter experts.

At the Roundtable, leaders discussed how they envision their company to look like in a low carbon future, the challenges and barriers they face, as well as the support they need to take action or accelerate their progress.

GCNS was privileged to have Mr Loh Boon Chye, Chief Executive Officer, Singapore Exchange (SGX) and Mr Steve Howard, Chief Sustainability Officer, Temasek Holdings Ltd address Roundtable guests.

Read Our Post-Event Insights

The 6th GCNS CEO Roundtable explore three areas related to decarbonisation:

- The competitive advantages gained through new business models that embrace decarbonisation
- The challenges faced in navigating a low-carbon economy
- The support needed to accelerate progress on decarbonisation

For further insights from captains of industry, access the report [here](#).



Flagship Initiatives

GCNS Virtual Summit 2021

Date

26 - 27 October 2021

Venue

Virtual

Number of Participants

1142

Theme

Designing Our Future:
Powering the Decade for
Decisive Action

Guest of Honour

Ms Grace Fu, Minister for
Sustainability and the
Environment

Held over 26 - 27 October, the GCNS Virtual Summit convened more than 1,100 business leaders, government officials, civil society representatives and academia to discuss global sustainability issues and its impacts on businesses in the region and Singapore.

Themed “Designing Our Future: Powering the Decade for Decisive Action”, the Summit aimed to highlight the critical role of businesses of all sizes in designing better systems towards a more inclusive and sustainable future.

Tuning in from 14 countries, delegates heard from our Guest of Honour, Ms Grace Fu, Minister for Sustainability and Environment, and learnt from other thought leaders that:

- The workforce remains a key building block of our society and economy and should remain at the centre of sustainability efforts.
- The transition to a low-carbon economy is inevitable.
- Advancing our collective sustainability agenda will require impactful, forward-looking and transparent partnerships.
- Business leadership, acting in concert, will be the key driver charting the path for these changes.



Four Key Takeaways for Decisive Action on Sustainability

01

The workforce remains a key building block of our society and economy.

- We cannot look for economic opportunities at the expense of humanity and the people around us.
- Workers should remain at the centre of any sustainability efforts.

“

We cannot talk about a resilient workforce without talking about mental health.

**- Ms Anthea Indira Ong
Founder and Chairperson,
WorkWell Leaders, Hush TeaBar
and SG Mental Health Matters**

”

02

The transition to a low-carbon economy is inevitable

- Navigating this transition will require further investments and innovation.
- To companies new to decarbonisation, building the habit of measuring and reporting emissions will be the first step to thriving in a low-carbon future.
- By demystifying decarbonisation for businesses, [LowCarbonSG](#) can help such companies take that first step to build the habit of measuring and reporting emissions.

“

We live in a shared world. The integration of natural resources, weather and environment is going to affect us in profound ways that we cannot see now.

**- Mr Ho Ren Hua,
Chief Executive Officer, Thai Wah Public Company**

”

03

Advancing our collective sustainability agenda will require impactful, forward-looking and transparent partnerships

- Fundamental and systemic changes are needed to achieve the UN's Sustainable Development Goals, and these can only be achieved if all stakeholders work in tandem.
- To collectively advance responsible business practices and solutions at scale, trust, transparency, and empathy will be key ingredients for such partnerships.

04

Business leadership, acting in concert, will be the key driver charting the path for these changes

- The role that businesses play in advancing sustainable development has never been clearer.
- Businesses serve as a primary catalyst for employment and economic growth, a driver for innovation and a critical stakeholder in financing the SDGs.
- The onus will lie on business leaders and boards to drive sustainability in their organisations, while amplifying it within the ecosystems they operate in.

“

Change starts at the top in terms of setting targets. Challenge your leaders on the changes they intend to make.

**- Mr Naveen Menon
President, Southeast Asia and Board Member,
Cisco Foundation,
Cisco**

”

Launch of LowCarbonSG



Carbon Pricing Leadership Coalition (CPLC) Singapore, the decarbonisation arm of GCNS, launched LowCarbonSG with the support of National Environment Agency and Enterprise Singapore.

Announced by Minister Grace Fu at the GCNS Virtual Summit on 26 October 2021, LowCarbonSG is a nationwide capability-building programme to enable businesses in Singapore to start monitoring and, where possible, reduce their carbon emissions.

Through tools, resources and workshops, LowCarbonSG intends to develop in businesses the habit of measuring, tracking and reducing their carbon footprints.

Learn more about LowCarbonSG [here](#).

Through our live wordcloud, our Summit delegates shared the various ways their companies are taking decisive action towards a more sustainable future:

In what ways is your company taking decisive action to build a more sustainable future?





Minister Lawrence Wong speaking at a fireside chat with Ms Goh Swee Chen, President, Global Compact Network Singapore

Flagship Initiatives

Singapore Apex Corporate Sustainability Awards Ceremony 2021

Date

9 December 2021

Venue

Fullerton Hotel

Number of Participants

42

Guest of Honour

Mr Lawrence Wong, Minister
for Finance

The Singapore Apex Corporate Sustainability Awards is the most prestigious form of recognition for Singapore companies on corporate sustainability.

The Awards recognise companies which have demonstrated excellence in sustainability, setting standards for those aspiring to better their sustainability practices.

On 9 December 2021, over 40 C-Suite attendees attended an intimate Awards Ceremony to celebrate the winners of the Singapore Apex Corporate Sustainability Awards 2021.

During the ceremony, a total of four Sustainability Business Awards and four Sustainability Solutions Awards were presented to companies demonstrating excellence in embodying excellence in the Ten Principles of the United Nations Global Compact.

GCNS was privileged to have Guest of Honour Mr Lawrence Wong, Minister for Finance, share valuable insights about how Singapore is working towards a sustainable post-pandemic future, and how the Government, businesses and individuals can collaborate towards this goal.

Singapore Apex Corporate Sustainability Awards 2021 Winners

 SINGAPORE APEX CORPORATE SUSTAINABILITY AWARDS 2021

Sustainable Business Category



**Keppel Corporation
(Apex Winner)**



Banyan Tree Group



Royal DSM



**DTC World Corporation
Pte Ltd**

 SINGAPORE APEX CORPORATE SUSTAINABILITY AWARDS 2021

Sustainable Solutions Category



**United Overseas Bank
(Apex Winner)**



Azbil Corporation



GUAVA Amenities



**TES-AMM (Singapore)
Pte Ltd**

Apex Winner Spotlight

Keppel Corporation

Keppel provides solutions for sustainable urbanisation, focusing on four key areas comprising energy & environment, urban development, connectivity and asset management.

The Winning Solution

Through Keppel's Vision 2030, the company plans to refocus its portfolio to be an integrated business, providing end-to-end solutions for sustainable urbanisation, with an asset management arm to fund the Group's growth and provide a platform for capital recycling.

One of Keppel's sustainability solutions include Keppel Marina East Desalination Plant (KMEDP).

Developed and operated by Keppel, Keppel Marina East Desalination Plant (KMEDP) is Singapore's first large-scale, dual-mode desalination plant, capable of producing about 30 million gallons of fresh drinking water per day.

Located at Marina East, KMEDP can either treat seawater or rainwater drawn from the Marina



Reservoir, depending on the prevailing weather conditions, thus strengthening Singapore's water supply resilience. Seamlessly integrated with the surrounding greenery, KMEDP features nearly 20,000 square metres of open green rooftop space for community activity and recreation.

United Overseas Bank

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of around 500 branches and offices in 19 countries and territories in Asia Pacific, Europe and North America. As a responsible financial services provider, UOB believes in its duty to contribute to and to ensure the region's long-term economic, social and environmental well-being.



UOB has worked with OEL Group, a leading rice distributor based in Malaysia, to set up solar facilities at their warehouses in the country.

The Winning Solution

UOB's U-Solar is Asia's first integrated solar energy financing platform that connects the entire ecosystem, from solar project developers and engineering, procurement and construction contractors to end-users, including businesses and homeowners across Indonesia, Malaysia, Singapore and Thailand. The Bank is driving the switch to solar energy by linking end-users to knowledgeable U-Solar partners and simplifying access to sustainable financing with flexible financing options at low or zero upfront cost.

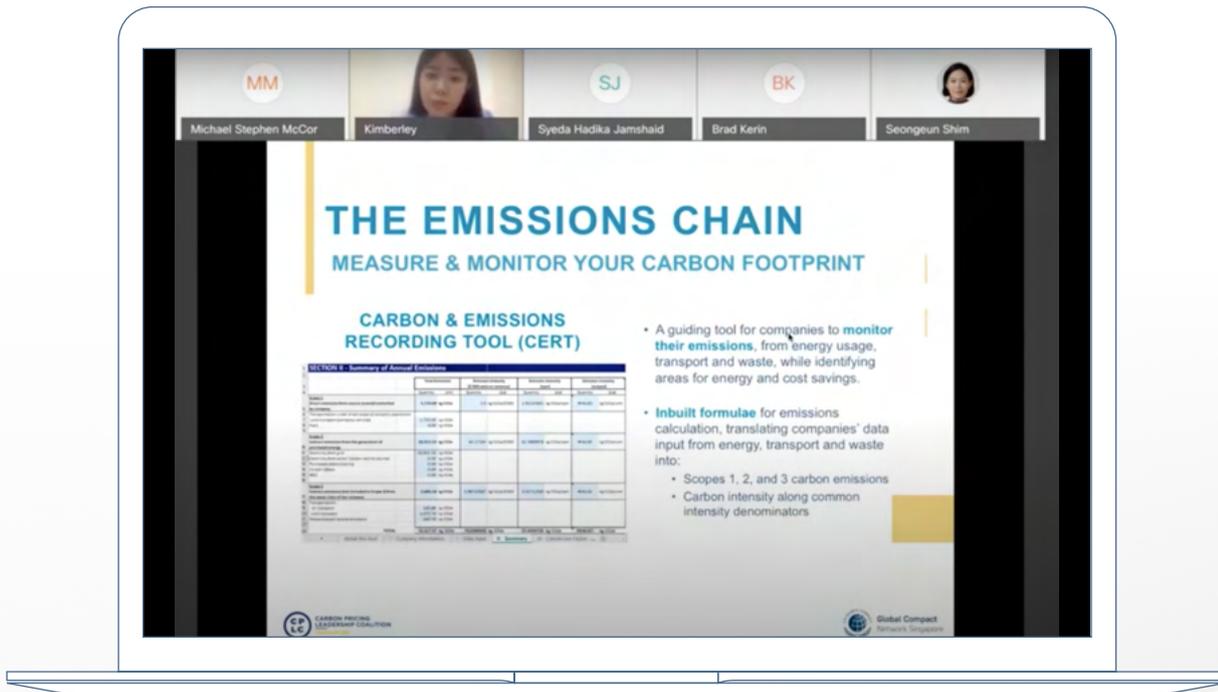
Learn more at www.uobgroup.com/u-solar

CPLC Singapore

CPLC Asia Pacific Working Group Calls

The CPLC Asia-Pacific Working Group Calls provide an opportunity to discuss carbon pricing developments in the region, hear from leading experts on regionally relevant carbon pricing topics, and learn about initiatives and diverse perspectives from regional counterparts.

On 18 March 2021, CPLC Singapore was pleased to share insights on the carbon pricing landscape in Singapore and its initiatives to decarbonise Singapore businesses.



About CPLC Singapore



Curious about carbon management? Learn carbon pricing best practices and more with CPLC Singapore.

Who We Are

- The first official chapter of the World Bank's Carbon Pricing Leadership Coalition (CLC)
- Jointly launched by GCNS and World Bank's CPLC

What We Do

Facilitate dialogue, knowledge sharing, and collaborations on carbon management, particularly internal carbon pricing (ICP)

Why We Do What We Do:

Help companies realise the carbon cost of their actions, make conscious decisions to mitigate emissions and reduce operational costs

A CPLC Singapore membership is complimentary; learn more [here](#).

CPLC Singapore

Carbon Management Workshops: Increasing Profits While Lowering Emissions



CARBON PRICING
LEADERSHIP COALITION
SINGAPORE

**CARBON MANAGEMENT WORKSHOP:
INCREASING PROFITS WHILE LOWERING EMISSIONS**
GUIDANCE ON CARBON & EMISSIONS RECORDING TOOL (CERT)

In 2021, CPLC Singapore organised 12 carbon management training workshops, upskilling 197 companies and 333 participants. The sessions provided beginners with insights on the business case for decarbonisation, strategies for identifying low-hanging fruit to reduce emissions and a basic understanding of carbon footprint calculations in order to reduce operational costs.

Participants were also introduced to the Carbon & Emissions Recording Tool (CERT), developed with input from the National Environment Agency (NEA).

CPLC Singapore was pleased to collaborate with the following trade associations and organisations to upskill their communities on carbon management:

- Association of Singapore Marine Industries (ASMI)
- Association of Process Industry (ASPRI)
- Innovate 360
- Maritime and Port Authority of Singapore (MPA)
- Sentosa Development Corporation (SDC)
- Singapore Business Federation (SBF)
- Singapore Shipping Association (SSA)

A Chat With...



Mr Jimmy Choo
General Manager
Vac-Tech Engineering

What more do you think your industry could be doing to adopt low-carbon solutions?

After taking our first steps in decarbonisation via LowCarbonSG, we are now planning to go a step further by analysing and pushing for ways to monitor and control our carbon emissions from the equipment, machinery and vehicles that we deploy. If our clients can prioritise companies that seriously embark on decarbonisation efforts, it would catalyse overall efforts.

How has using CERT helped you in your daily business operations?

CERT is a simple way for us to tabulate our consumption data and translate it into emissions data. It has been very helpful to us in monitoring and controlling our carbon footprint.

What advice would you give to SMEs looking to kickstart their carbon management efforts?

There is always an apprehension surrounding decarbonisation: from additional work created to difficulties in monitoring. But with the help of CPLC Singapore, taking the first step to monitor your emissions is not as difficult as it seems.

CPLC Singapore

LowCarbonSG

LowCarbonSG is a capability-building programme to enable local businesses in Singapore to start monitoring and, where possible, reduce their carbon emissions.

The 18-month programme is helmed by Carbon Pricing Leadership Coalition (CPLC) Singapore, the decarbonisation arm of GCNS and supported by the National Environment Agency (NEA) and Enterprise Singapore (ESG).

In support of the Singapore Green Plan 2030, LowCarbonSG intends to develop in businesses the habit of measuring, tracking and reducing their carbon footprints digitally through capability-building programmes. Companies that successfully measure and monitor their carbon footprints will be issued a LowCarbonSG Participant Logo.

The initiative was announced by Ms Grace Fu, Minister for Sustainability and the Environment at the GCNS Virtual Summit on 26 October 2021.



CPLC Singapore is grateful for multi-sectoral support for LowCarbonSG, ranging from government agencies such as the Maritime and Port Authority of Singapore (MPA) and Sentosa Development Corporation (SDC), to industry associations such as the Association of Singapore Marine Industries (ASMI), Association of Process Industry (ASPRI), the Singapore Shipping Association (SSA), and Innovate 360.

To date, CPLC Singapore has engaged 197 companies and upskilled 333 staff in emissions awareness and knowledge.

How can LowCarbonSG help your business?



Tools and Resources

- Access to the [Carbon and Emissions Recording Tool \(CERT\)](#)
- Access to carbon management workshops by CPLC Singapore and accompanying playbook on carbon management
- Information on government grants to facilitate adoption of sustainable solutions



Guidance on Emissions Reduction

- Personalised assistance from CPLC Singapore on completing CERT
- Matching to solution providers to facilitate adoption of sustainable solutions



Recognition

- Recognition on the LowCarbonSG website
- Usage of LowCarbonSG Participant Logo to communicate your progress on decarbonisation

Learn more about LowCarbonSG [here](#).



KEYNOTE ADDRESS: PRESIDENT HALIMAH YACOB

Partnerships, Community-Building & Thought Leadership

UN Global Compact Leaders Summit 2021

Date

15-16 June 2021

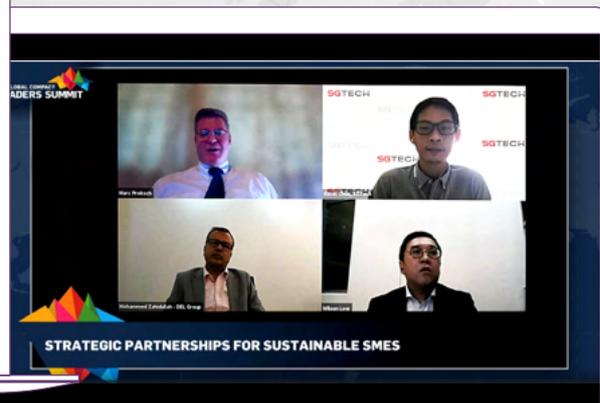
Venue

Virtual

To elevate ambition for strategic collective action, the UN Global Compact Leaders Summit virtually convened more than 25,000 leading voices in business, government, the United Nations, and civil society across over 180 countries to drive purposeful actions towards a socially just, low-carbon and climate resilient world.

GCNS was delighted to welcome President Halimah Yacob at the Leaders Summit 2021. In her keynote address, President Halimah emphasised the need to accelerate action on the SDGs, and outlined three key strategies that Singapore is adopting to help companies and workers transition to the green economy.

In addition, GCNS was proud to have contributed to the Leaders Summit through our ASEAN Sessions: "SDG Ambitions: Mobilising Ambitious Corporate Actions Towards The Global Goals" and "Strategic Partnerships For Sustainable SMEs".



Partnerships, Community-Building & Thought Leadership

Sustainability Trends to Watch in 2021

Date
17 February 2021

Venue
Virtual

Number of Participants
241

To kickstart the year, GCNS organised a webinar highlighting:

- key issues driving the sustainability agenda in 2021
- how SMEs can benefit from going through the process of sustainability reporting
- how this would shape the United Nations Global Compact's focus for Singapore in the year ahead.

Participants gained insights on the business case of sustainability, global trends in sustainability reporting and how the United Nations Global Compact can help them make progress on their sustainability journeys.

GCNS is grateful to the following guest speakers for their insights and time:

- Mr Michael Tang, Head, Listing Policy & Product Admission, Singapore Exchange (SGX Regco)
- Dr Allinnettes Adigue, Regional Head, ASEAN Hub, Global Reporting Initiative (GRI)

**Partnerships,
Community-Building &
Thought Leadership**

Trends and Challenges in Sustainable Investment

Date
6 April 2021

Venue
Virtual

Number of Participants
174



In light of the increasing importance of sustainable investment from both regulatory and stakeholder perspectives, GCNS organised the panel discussion “Trends and Challenges in Sustainable Investment” in collaboration with Bloomberg.

With thought leaders providing insights from analytical, investment, and industrial perspectives, the panel discussion shed light on:

- how investors’ interest in sustainability information has made corporate investor relations crucial in reporting on material sustainability metrics
- initiatives and solutions to overcome challenges to bridge gaps in sustainability reporting.

A Chat With...



Mr Piyush Gupta
CEO
DBS Group

How do you see sustainable finance shaping Singapore’s sustainability agenda over the next 5-10 years?

As a global financial centre, Singapore has a key role to play in growing sustainable financing as an asset class.

Key to this will be developing a clear taxonomy and verification processes, as well as suitable products.

What measures do you think should be implemented to facilitate access for small and mid sized companies to sustainable finance?

We face two key challenges in the SME sector. First, a lack of robust ESG data. And second, the relatively small ESG capital needs for each individual SME. Both drive the need for product innovation and the harnessing of technology, such as blockchain, to scale capital allocations to the SME sector as a whole.

What advice would you give to companies looking to tap on sustainable financing?

It is critical to not look at sustainable finance simply as a source of capital, but

as an integral part of one’s purpose and strategy. Well-designed sustainable finance solutions incentivise and support change within an organization, which helps to not only future-proof its capital structure, but also its entire business model.

What is your future vision for revolutionising your business industry, especially with respect to environmental and social impact?

All our sustainability challenges can only be tackled collectively. We need to rewire our economies through strong ecosystems. At DBS, we are committed to create impact at scale by not only empowering our own clients to transition, but by also creating strong ecosystems leveraging technology. We co-founded Climate Impact X, a global carbon market that incorporates satellite technology to provide for transparent impact, a world’s first.

Partnerships, Community-Building & Thought Leadership

Earth Day: A Walk in the Clouds

Date

22 April 2021

Venue

Sembcorp Cool House and
Tropical Montane Orchidatum,
Singapore Botanic Gardens

Number of Participants

10

In commemoration of Earth Day 2021, GCNS convened its Gold Donors for an evening of collective learning through an exclusive private tour of the Tropical Montane Orchidatum and the Sembcorp Cool House, organised in collaboration with fellow Gold Donor Sembcorp Industries.

In line with Earth Day's 2021 theme, "Restore Our Earth," which focuses on natural processes and emerging green technologies that can restore the world's ecosystems, the tour showcased how principles of sustainable design and architecture play a vital role in biodiversity conservation efforts.



Partnerships, Community-Building & Thought Leadership

Thought Leadership on Labour: Jobs in an Age of Green and Digital Transformation

Date

22 June 2021

Venue

Virtual

Number of Participants

61

The thought leadership panel “Jobs in an Age of Green and Digital Transformation” covered ground on the need to incorporate upskilling to meet the needs of a green economy and the digital transformation of business.

With labour as a key area of focus for Singapore's growth, the following panellists brought their expertise and diverse perspectives to discuss opportunities for collaboration between firms, workers and the government, as well as how companies can remain competitive:

- Mr Patrick Tay, Assistant Secretary-General, NTUC
- Dr Bicky Bhanu, Council Member, SNEF; President - SE Asia, Pacific & S Korea, Rolls-Royce
- Ms Yong Hsin Yue, Council Member, SBF; Managing Director, Kuok (Singapore) Ltd
- Prof Audrey Chia, Associate Professor, National University of Singapore (NUS)



Partnerships, Community-Building & Thought Leadership

Building Responsible and Resilient Supply Chains in ASEAN

Date	16 Dec 2021
Venue	Virtual
Number of Participants	62

Virtual Conference Global Compact Network Singapore **accenture**

Building Responsible & Resilient Supply Chain in ASEAN

Thursday, 16 Dec 2021 4.00pm to 5.00pm **Register Now**

Keynote address
Vivek Luthra
 Managing Director, Supply Chain & Ops. for Asia Pacific, Middle East, Latin America & Africa, Accenture.

Speaker & Moderator
Esther Chang
 Executive Director, UN Global Compact Network Singapore
Sven Ruytinx
 Managing Director, Supply Chain & Ops. for South East Asia, Accenture.

Guest panelists
Sue-Ann Lim
 Head of Corp Infra., HSE, Supply Chain & Sustainability, DigiTelecommunications, Malaysia
M Rusydi Bin Mohamad
 Head of Digital Portfolio (Commercialisation), Group Digital, PETRONAS, Malaysia.
Prof S. (Vish) Viswanathan
 Professor (Operations Mgmt. & Corp. Sustainability), Nanyang Technological University, Singapore.
Kavickumar Muruganathan
 Faculty Member, School of Design & Environment, National University of Singapore, Singapore.

ASEAN's supply chains, which have long focused on cost efficiency, are being repositioned along the broader principles of responsibility and sustainability. To shed light on how supply chains in ASEAN are transforming in line with the SDGs, GCNS partnered with Accenture to conduct a research study with ASEAN businesses. This culminated in a webinar that shed light on the survey results, while highlighting the disruptions and opportunities from COVID-19.

Moderated by Mr Sven Ruytinx, Managing Director, Supply Chain & Ops for Southeast Asia, Accenture, speakers from Accenture, Digi Telecommunications, National University of Singapore, and Petronas shared insights on how decision makers are shaping purpose-driven supply chains, as well as current and future trends for ASEAN supply chains.

Insights on...

Building Responsible and Resilient Supply Chains in ASEAN

This collaboration piece between Accenture and GCNS explores the path forward for ASEAN supply chains.

In light of COVID-19, geopolitical tensions, trade restrictions and protectionist policies, the report uncovers the range of environmental, social and governance issues impacting global supply chains and provides recommendations for resilience.

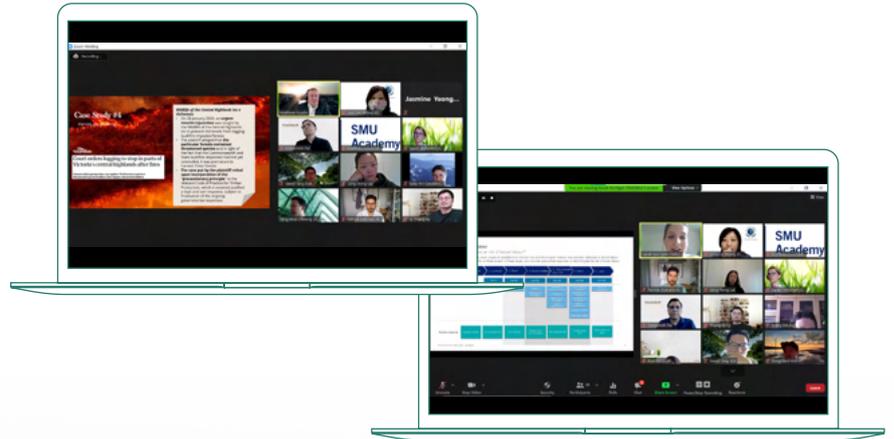
Access the report [here](#).



Training & Upskilling

GCNS-SMU Advanced Certificate in Sustainability and Sustainable Businesses

Developed to bridge corporate sustainability knowledge gaps across a robust spectrum of sustainability topics affecting local, regional, and global business and landscapes, the GCNS-SMU Advanced Certificate in Sustainability and Sustainable Businesses (ACSSB) covers subjects ranging from environmental management, corporate governance, and sustainable finance, to sustainability reporting and the circular economy.



Together with its network of training partners, GCNS upskilled over 150 professionals across three programme runs in 2021.

A Chat With...



Mr Ho Kwon Ping

Founder and Executive Chairman
Banyan Tree Group

In your opinion, what is the most impactful action that a company in your industry can take to drive decisive action for the SDGs?

The best businesses are vehicles for deeper value creation. Aligning with the SDG framework, inclusive sustainable

development, advocating responsible tourism for economic growth, partnering with local communities within and across sectors, and seeking solutions to local challenges are just some ways a company can create positive impact.

What can incentivise stakeholders in your industry to be more sustainable?

The tourism industry is inherently linked to natural and cultural heritage, and is particularly vulnerable to climate change. Consequently, travel and tourism stakeholders are responsible for safeguarding the environment and the communities where they operate. This incentivises stewardship and long-term sustainable management of destinations, people and the environment.

How do you think businesses can go above and beyond the regulatory requirements of corporate sustainability?

Businesses should leverage their resources, manpower and connections within the communities where they

operate to serve the society, going beyond the precautionary approach to proactively listen to and address the needs of all stakeholders, not just shareholders.

What inspired you to pursue creating a sustainable impact in your industry?

For Banyan Tree Group, it comes down to a single word: Purpose. Our sustainability stewardship of natural and cultural heritage, under our founding ethos of "Embracing the Environment, Empowering People", has provided us a compass to serve as a vehicle for greater good.

This started over 30 years ago with our Laguna Phuket in Thailand, Asia's first integrated destination, which was rehabilitated and transformed from an abandoned tin mine. Today, it is a regenerative ecosystem for biodiversity, community wellbeing and international sports. It serves as a guiding example for our resorts worldwide, and for the industry.

About the GCNS-SMU Advanced Certificate in Sustainability and Sustainable Businesses

Spanning across 5 months, the 12-day advanced certificate programme is developed for working professionals or individuals looking to transition into sustainability-related careers.

Module 1: Sustainability, Strategic Community Investment and Impact Assessment

Module 2: Environmental Management for a Sustainable Future

Module 3: Sustainable Supply Chains and the Circular Economy

Module 4: Governance, Human Resource Management and Business Integrity

Module 5: Sustainable Finance, Impact Investing and Stewardship for a Sustainable Future

Module 6: Sustainability Reporting and Sustainability Project Implementation

Interested in our next run? Save your seat [here](#).

Training Partners of GCNS

GCNS is proud to recognise its Training Partners of 2021:



Carrie Johnson



En Lee



Grace Cheah



Mengmeng Cui



Herry Cho



Lawrence Loh



Praveen Tekchandani

The [Training Partners of GCNS programme](#) recognises the dedicated individuals who have committed time and resources, and shared their passion in their work through GCNS' capacity and capability building programmes such as the GCNS-SMU Advanced Certificate in Sustainability and Sustainable Businesses.

Training & Upskilling

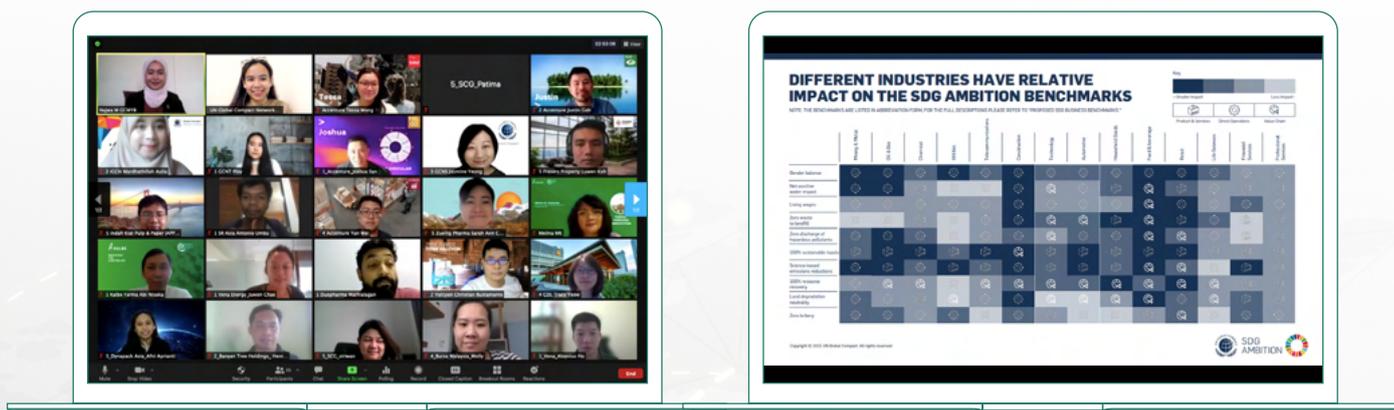
SDG Ambition Accelerator

Launched in 2021, SDG Ambition is a six-month accelerator to challenge and support participating companies in setting ambitious corporate targets and accelerating integration of the 17 Sustainable Development Goals (SDGs) into core business management. The programme enables companies to embrace and implement transformative change by unlocking business value, building business resilience, and paving the way for long-term growth.

The inaugural run of SDG Ambition saw nine Singapore companies successfully complete the programme with 20 other corporate peers in the ASEAN track.

Supported by Accenture Singapore and delivered through UN Global Compact Academy, the programme equipped participating companies with the capabilities to develop and implement innovative business strategies that significantly increase their positive impact on the SDGs.

Through virtual on-demand classes and facilitated workshops, participants assessed their companies' current performance, identified risk areas, discovered new opportunities across business units and functions as well as took ambitious business action towards achieving the SDGs.



Learn What Participating Companies are Saying about SDG Ambition

81%

overall satisfaction with the SDG Ambition Accelerator programme

79%

agree that the Accelerator helped them identify new ways to contribute to the SDGs

77%

agree that the Accelerator helped them set ambitious goals

88%

agree the facilitators were well-prepared

Training & Upskilling

Sustainable Business Showcase

Date

25 May 2021 and 26 August 2021

Venue

Virtual

Number of Participants

65

Global Compact Network Singapore

ESG IN TIMES OF CHANGE: A STRATEGIC APPROACH TO SUSTAINABILITY REPORTING

25 MAY 2021, TUESDAY | VIRTUAL EVENT
9.30AM - 10.30AM SGT

Speakers:

- Foo Peng Er**, Vice President, Group Sustainability, CapitalLand Group
- Nicolas Gisbert**, Head of Strategic Partnerships, Asia, Morningstar Research Pte Ltd
- Veronica Lai**, Chief Corporate Officer, StarHub Ltd
- Stefan Ullrich**, Eurex

SUSTAINABLE BUSINESS SHOWCASE SERIES

MATERIALITY: AT THE HEART OF MEANINGFUL REPORTING AND RESILIENT STRATEGY

Mr Jerry Goh
Investment Manager (Asian Equities)
Aberdeen Standard Investments

Mr Thomas Milburn
Director
Corporate Citizenship Southeast Asia

Ms Jessica Wettstein
Senior Consultant
Corporate Citizenship Southeast Asia

Mr Christian Bustamante
Senior Manager, Sustainability
Halcyon Agri Corporation Limited

Ms Sue-Ann Huang
Senior Manager, Sustainability
Keppel Corporation

26 August 2021
4pm - 5pm

To amplify sustainability and reporting best practices among Singapore companies, GCNS organised two Sustainable Business Showcase webinars featuring leading practitioners who shared their experience and learning journeys.

The first Showcase provided an overview of key trends in sustainability reporting, shed light on future-proofing sustainability reporting and how organisations can leverage on it to address investor interests and concerns.

The second Showcase, organised in collaboration with Corporate Citizenship, explored recent trends and developments in materiality, the business value behind a materiality assessment, and how companies should use materiality assessment results to inform strategy and reporting.

Training & Upskilling

Understanding Sustainability and How It Impacts Business

Date

30 April 2021 and 28 October 2021

Venue

Virtual

Number of Participants

110

As part of its ongoing efforts to accelerate the awareness and adoption of corporate sustainability, GCNS organised two introductory webinars for Singapore Business Federation members.

Through the briefings, participants gained clarity on the importance of sustainability to businesses, the global and local drivers of sustainability, and how to tap on complimentary tools such as the Responsibility Index Communicator for Enterprises (RICE) Tool to begin their sustainability journeys.

Opportunities for Embedding Decent Work Practices in Business Operations

Date

7 May 2021

Venue

Virtual

Number of Participants

46

In line with Sustainable Development Goal 8, “Decent Work and Economic Growth” which addresses how a company ensures decent working conditions is a crucial element of operating in a sustainable manner. Decent work contributes to providing stable workplaces and more resilient supply chains and is particularly important in times of crisis and disruptions.

In this webinar, speakers from the UN Global Compact, ELEVATE and Olam International emphasised the importance and process of embedding decent work practices in business operations.

Attendees were also introduced to the Decent Work Toolkit for Sustainable Procurement that helps companies develop a shared understanding on advancing decent work through purchasing decisions and scaling up efforts to improve lives around the globe.

Training & Upskilling

Setting Goals & Targets in Pursuit of the SDGs

Date

28-29 July 2021

Venue

Virtual

Number of Participants

28

In collaboration with Future-Fit Foundation, GCNS organised a two-day workshop for Gold Donors centred around goal-setting for the SDGs.

Participants were guided through a new vision of business and encouraged to broaden their goals beyond a sole focus on growth. They also learnt to use systems intelligence to set better business ambitions, improve day-to-day decisions, and enrich ESG impact and disclosures.



Insights On...

SME Guide to Corporate Sustainability

As governments, private and public institutions globally commit more resources to building a low-carbon and more sustainable future, it is essential that all companies, both large and small, adopt sustainability as a strategy to future-proof their businesses.

With that in mind, GCNS is pleased to launch our inaugural SME Guide to Corporate Sustainability.

The Guide shines a spotlight on latest sustainability trends and offers insights to SMEs on how to adapt. It comes with a 6-step process to get started and useful tools and resources to support business transformation.

Access the guide [here](#).



Training & Upskilling

GCNS Sustainable SME Series

Date

16 September - 7 October 2021

Venue

Virtual

Number of Participants

302

To better help small and medium enterprises (SMEs) kickstart their sustainable journeys and increase their global competitiveness, GCNS organised the inaugural GCNS Sustainable SME Series.

Spread out over four weeks as a lead up to the GCNS Summit 2021 in October, the series covered four key sustainability topics identified to be of key importance to SMEs:

- Globally-aligned best practices for corporate sustainability and reporting
- Sustainable finance for SMEs
- First steps in decarbonisation
- Social issues impacting competitiveness

Over 300 participants across a range of industries and functions attended the GCNS Sustainable SME Series and obtained takeaways on how to take their first steps in sustainability.

GCNS SUSTAINABLE SME SERIES

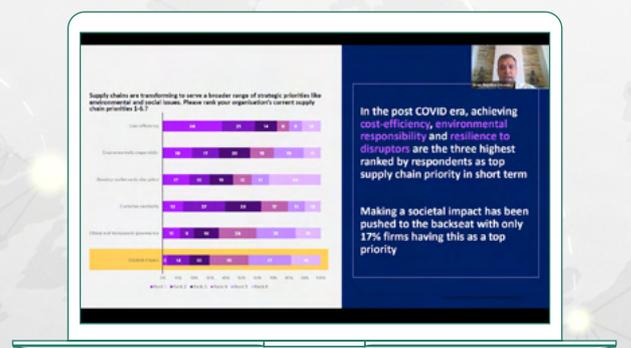
Join us for this specially curated series that we've developed for SMEs.

Understand the basics of corporate sustainability, alongside the risks and opportunities that your business faces. Learn how to kick-start your journey with practical, decisive actions.

<p>16 SEPTEMBER 2021 9.30AM VIRTUAL</p> <p>Building Business Value for SMEs through Sustainability</p>	<p>23 SEPTEMBER 2021 9.30AM VIRTUAL</p> <p>Making Green and Sustainable Loans Accessible to SMEs</p>
<p>30 SEPTEMBER 2021 9.30AM VIRTUAL</p> <p>Why Carbon Management Matters: The Business Case and Opportunities for SMEs</p>	<p>7 OCTOBER 2021 9.30AM VIRTUAL</p> <p>Towards Socially Sustainable Supply Chains: Why Does It Matter to SMEs</p>

Supported By:

Enterprise Singapore | SINGAPORE BUSINESS FEDERATION | SGX



Training & Upskilling

Roadmap to Mandate Climate-Related Disclosures



Date

21 September 2021

Venue

Virtual

Number of Participants

693

In August 2021, Singapore Exchange Regulation proposed a roadmap for climate-related disclosures to be made mandatory in issuers' sustainability reports in response to increasing demand for such information.

The roadmap was shared in a webinar organised by Global Compact Network Singapore.

During the session, Ms Tiffany Grabski, Deputy Coordinator, UN Sustainable Stock Exchanges, gave an introduction to the Taskforce for Climate-related Financial Disclosures (TCFD). Mr Michael Tang, Head of Listing Policy and Product Admission, Singapore Exchange Regulation shared further on the proposed requirements in climate-related disclosures and engaged in a lively question and answer session with participants.

A Chat With...



Ms Herry Cho

Managing Director, Head of Sustainability and Sustainable Finance
Singapore Exchange

How do you see sustainable finance shaping Singapore's sustainability agenda over the next 5-10 years?

With 2030 decarbonisation goals looming, Singapore will build on strong foundations in green finance:

First, as an established financial centre in the region and globally, we can bring the Asian financing perspectives to international climate finance conversations. Second, we are as a nation advancing in capacity building, e.g. TCFD training by SGX and partners, and sustainable finance courses launched by our universities. Third, we are anchoring the know-how for mobilising capital towards climate action and the transition in the wider economy in the region.

What measures do you think should be implemented to facilitate access for small and mid sized companies to sustainable finance?

SMEs make up the bulk of companies in the region, and a comprehensive framework covering capacity building, guidance, initiatives facilitating the provision of ESG data to access sustainable finance, and grant schemes would be helpful. Examples include Enterprise SG's Enterprise Sustainability Programme, making SGD 180 million available to support

SMEs' sustainability initiatives, and MAS' range of grant schemes to make sustainable financing more accessible; such as the Green and Sustainable Bond Grant Schemes, and the Green and Sustainability-Linked Loan Grant Schemes.

What inspired you to pursue creating a sustainable impact in your industry?

If we are to protect our planet and people, those of us in business will also have to take the lead. At SGX, we can enable systemic changes, spotlight best practices, and empower business owners, companies and investors via practical solutions. We have and will continue to engage and partner with, listen and learn from all our stakeholders. As an individual driven by purpose and positive impact, I am innately driven to tackle big hairy sustainable goals which at times is daunting, so we need to efficiently collaborate, break down biggest challenges into measurable and meaningful pillars and milestones.

Youth Outreach

CDL-GCNS Young SDG Leaders Award

In its 11th edition, the CDL-GCNS Young SDG Leaders Award (YSDGLA) is a business case competition that provides youths with a platform to implement the Sustainable Development Goals (SDGs) within real-life corporate scenarios.

Jointly organised by City Developments Limited (CDL) and GCNS, the YSDGLA seeks to:

- Educate and empower young leaders to integrate the SDGs into business strategies and operations
- Provide businesses with innovative ideas on conducting responsible business
- Mobilise youths and the private sector towards advancing the SDGs

Previously known as the CDL-GCNS Young CSR Leaders Award, the competition has cultivated over 2,400 young leaders since its inception in 2011.

In 2021, 46 student teams participated in the competition. Ten teams were selected as finalists, earning themselves work attachment placements as well as mentorship opportunities from corporate sustainability professionals and YSDGLA alumni.

Following these learning experiences, each finalist team submitted a business proposal at the final stage of the competition.

Ms Grace Fu, Minister for Sustainability and the Environment, announced the three winning teams during the GCNS Virtual Summit on 26 October 2021.



Participating Companies in 2021:

- Arcadis Singapore Pte Ltd
- Armor Asia Imaging Supplies Pte Ltd
- CBM Pte Ltd
- Deloitte Singapore
- Ocean Network Express Pte Ltd
- PricewaterhouseCoopers LLP
- Prudential Assurance Company Singapore Pte Ltd
- Singapore Airlines Limited
- Sunseap Group Pte Ltd
- Tata Consultancy Services Asia Pacific Pte Ltd

Winners At A Glance:

	Team Name	Participating Company
Champion	Team Earthlings	Armor Asia Imaging Supplies Pte Ltd
1st Runner Up	Team Acta, Non Verba	CBM Pte Ltd
2nd Runner Up	Team Detox Squad	PricewaterhouseCoopers LLP

1. Team Earthlings

Participating Company: Armor Asia Imaging Supplies Pte Ltd - a local business specialising in thermal transfer printing

Recommendations:

- Turn noise pollution generated from Armor Asia's manufacturing operations into electricity using acoustic power generators
 - This potentially allows Armor Asia to deploy alternative renewable sources of energy while reducing its carbon footprint.
-

2. Team Acta, Non Verba

Participating Company: CBM Pte Ltd - a provider of Integrated Facility Management (IFM) services

Recommendations:

- Enhance virtual building management system to track and reduce fugitive emissions
 - Implement photobioreactors powered by algae to capture carbon, regulate internal building temperatures and purify building wastewater
-

3. Team Detox Squad

Participating Company: PricewaterhouseCoopers LLP - a professional services firm which provides audit and assurance, advisory, and tax services

Recommendations:

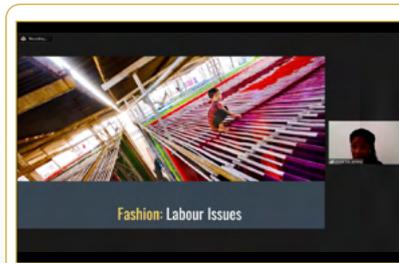
- Develop a mobile application that utilises gamification to spur internal adoption of environmentally sustainable practices
 - Automate existing data collection methods for energy, waste, water and transportation and adopt prescriptive and predictive analytics to enhance insights and recommendations
 - Establish partnerships with sustainable travel and business firms to reduce internal carbon footprint
-

Watch the winning presentations [here](#).



Youth Outreach

GCNS Youth Alliance



The GCNS Youth Alliance is an initiative by Global Compact Network Singapore (GCNS) which aims to provide youths with learning, volunteering and career development opportunities in sustainability.

Open to Singapore youths aged between 18 and 35, the Alliance will equip youths with knowledge about the United Nations' Sustainable Development Goals (SDGs) and enable them to contribute towards achieving these goals. Through GCNS' flagship conferences, the Alliance will facilitate the exchange of ideas among ASEAN youth, while propelling career ambitions in sustainability.

Despite COVID-19, GCNS held three Youth Alliance engagement events in 2021:

Date	Name of Event	Collaboration Partner
23 February 2021	Taking Action on Sustainable Fashion	Raffles College of Higher Education
27 March 2021	Into the Unknown: Stress and Transition	INSIGHT Care Corner Singapore
21 August 2021	Future of Food: Site Visit & Dialogue Session with FoodServices	FoodServices Inc Pte Ltd

Join the GCNS Youth Alliance!

Interested to contribute to the United Nations' Sustainable Development Goals (SDGs) while propelling your career ambitions in sustainability?

Get a first-hand experience of sustainability in practice with the GCNS Youth Alliance!

Learn more [here](#).



Youth Outreach

Sustainability Internship Programme

Date

3 and 10 April 2021; 6 and 13 November 2021

Venue

Virtual

Number of Participants

55

The Sustainability Internship Programme (SIP) aims to develop the pool of young professionals to enhance their career in the emerging sustainability sector. Aged between 18 and 25 years, SIP participants attended an interactive 2-day training programme which equipped them with the basics in sustainability knowledge, enabling them to take on roles as sustainability interns in the private, NGO and public sectors.

Topics covered included:

- Introduction to Corporate Sustainability
- Introduction to Greenhouse Gases
- Overview of Sustainability Reporting, Frameworks and Case Studies

Following the training programme, participants joined the growing talent pool of trained candidates and were matched with appropriate companies seeking interns.

A Chat With...



Ms Sayali Chaudhari
GCNS Sustainability Internship Programme Participant

How do you think the Sustainability Internship Programme (SIP) has been helpful to you?

The SIP has brought me one step closer to my goal, which is to build a fulfilling career in the corporate sustainability field. As someone with an engineering academic background, I did not have much knowledge about the necessary skills and competencies needed to succeed in this field. However, the SIP has provided me with great insights.

Would you recommend this programme to your peers?

I would definitely recommend it to my peers, especially those who wish to pursue a career in sustainability but are

unsure of where to start. The course is comprehensive, well-structured and engaging.

How do you think the programme has helped you with insights to build a career in sustainability?

Some of the SIP highlights included learning more about sustainability issues locally and internationally, understanding how to identify and calculate Scope 1, 2, and 3 emissions, as well as gaining insights from the trainer's own experience in sustainability.

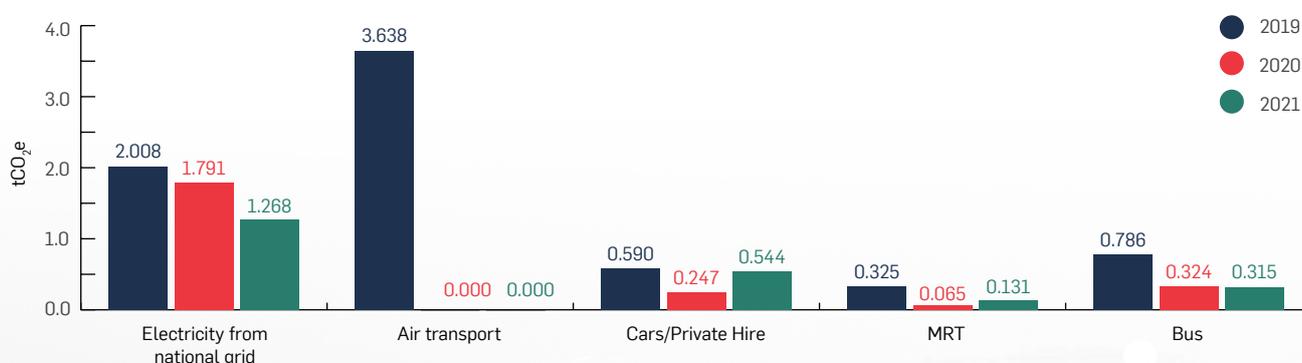
Operating Responsibly

Our Emissions

In line with government regulations in response to COVID-19, GCNS continued with work-from-home arrangements while continuing to expand product and service offerings to the local business community.

While the complete reduction of air travel and continued work-from-home arrangements maintained GCNS' emissions at a reduced level compared to 2019, the increase in employee headcount led to an increase in emissions attributed to employee commuting.

Breakdown of GCNS' Carbon Footprint



	Unit	2019	2020	2021	% change (2020-2021)
Scope 2: Indirect emissions from the generation of purchased energy					
Electricity from national grid	tCO ₂ e	2.008	1.791	1.268	-29%
Scope 3: Indirect emissions (not included in Scope 2) from the value chain of the company					
Transportation					
Air transport	tCO ₂ e	3.638	0.000	0.000	0%
Land transport*	tCO ₂ e	1.701	0.636	0.990	56%
		<i>Cars/Private Hire 0.590</i>	<i>Cars/Private Hire 0.247</i>	<i>Cars/Private Hire 0.544</i>	
		<i>MRT 0.325</i>	<i>MRT 0.065</i>	<i>MRT 0.131</i>	
		<i>Bus 0.786</i>	<i>Bus 0.324</i>	<i>Bus 0.315</i>	
TOTAL	tCO₂e	7.347	2.427	2.258	-7%

Notes on GCNS' GHG Emissions:

Electricity forms the largest part of GCNS' energy consumption which we classify as Scope 2 emissions. This is calculated from the organisation's area-based cost-share of utility bills and invoices of the floor it operates from. Emission factors for electricity and fuel mix figures for electricity generation are guided by Energy Market Authority's Singapore Energy Statistics. The calculations for the current financial year utilises Energy Market Authority fuel mix for 2020 which comprises natural gas (95.8%), and other sources such as municipal waste, biomass and solar (2.8%), coal (1.0%) and petroleum products (0.4%).

GCNS has chosen to report on the emissions impact of land transport of staff to commute and conduct out-of-office business activities and air transport when relevant as these are material to the company's nature of work and consist of the largest contributors in our operations. These emissions are classified as Scope 3. Public transportation assumptions are based on figures provided by SMRT Corporation's Annual Report 2016. Land distance-based emission factors for passenger vehicles are guided by the Land Transport Authority publication in 2018 on the Vehicular Emissions Scheme (Assumptions: (1) General passenger cars fall in Band B, (2) Electric vehicles fall in Band A1). More information can be retrieved from: <https://vrl.lta.gov.sg/lta/vrl/action/pubfunc?ID=FuelCostCalculator>.



Our People

Our people are GCNS' most valuable asset: they are essential to our mission to advance the stewardship of sustainable business practices.

Good Employment Practices

GCNS operates in accordance with the Ministry of Manpower's (MOM) Employment Act. Additionally, GCNS ensures that employment practices are aligned with the tripartite guidelines set by MOM, National Trades Union Congress (NTUC) and the Tripartite Alliance for Fair and Progressive Employment Practices (TAFEP).

Employee Well-Being

GCNS strives to keep its employees safe, engaged and valued.

Amid COVID-19, GCNS continued operating in split teams in alignment with government recommendations. Ambassadors are appointed from each team to ensure adherence to safe management and distancing measures. Bridging connections while apart - care packs, a series of health and well-being webinars by WorkPLAYce by Prudential were organised for the team.

Mindful that it could be daunting for new hires to commence work from home, GCNS created processes to make all new team members feel welcome. Initiatives include virtual onboarding as well as virtual coffee chats with all business units.

Despite the restrictions that COVID-19 brought about, GCNS managed to convene for its annual staff retreat to reflect as a team, while discussing future plans and strategies. The retreat included a terrarium-making workshop, as well as team learning sessions on systems thinking, and change management.

Supporting Professional Development

As a champion of organisational learning, GCNS encourages all employees to continually upskill themselves through webinars and courses. All employees are also encouraged to build on their sustainability knowledge via the United Nations Global Compact Academy's on-demand sustainability courses.

In 2021, GCNS is proud to have supported 23.5% of its workforce through professional development programmes in the areas of decarbonisation, project management and human resources.

Additionally, GCNS participates in government programmes that promote skill conversion for a career transition into sustainability. Examples include the SGUnited Traineeship Programme, as well as the Employment and Employability Institute's (e2i) Professional Conversion Programme to help new team members ease into their new roles via structured on-the-job training.

Our Governance

Global Compact Network Singapore is an Institution of a Public Character (IPC) and is governed by the Charities Act.

Anti-Corruption Policies

Conflict of Interest Policy

GCNS has a Conflict of Interest policy that all staff and Management Committee members are required to comply prior to joining the organisation. As a registered charity with IPC status, GCNS has an obligation to act in the best interests of the Charity.

Sound Internal Controls

Clear operating procedures are key to minimise uncertainties when fulfilling duties of care and prudence. GCNS has Standard Operating Procedures in place around financial expenditures, sponsorships, and approval mechanisms.

Data Protection

GCNS strives to safeguard the personal data of any person whose data it processes, and has put in place a data protection policy in consultation with external counsel Bird & Bird ATMD. This includes, but is not limited to, the personal data of employees, members and event attendees.

GCNS Management Committee

GCNS' Management Committee (MC) comprises outstanding sustainability leaders from the private sector, non-governmental organisations and academia. They volunteer professional resources, advice, and domain expertise on the strategic direction and day-to-day operations undertaken by the Secretariat.

The MC convened on the following dates:

1. 1 February 2021
2. 25 March 2021
3. 22 June 2021
4. 23 September 2021
5. 14 December 2021

To fulfil duties of care and prudence, three sub-committees were convened to monitor and advise the GCNS Secretariat through their specific expertise. They are: Governance, Audit and Nominations (GAN) Sub-Committee, Strategic Relations (SR) Sub-Committee, and Outreach and Membership (OM) Sub-Committee.

Global Compact Network Singapore 5th Term Management Committee (2018 – 2021)

President

Ms Goh Swee Chen
Director
Big Roundtable Pte Ltd

Vice President

Mr Lam Yi Young
Chief Executive Officer
Singapore Business Federation

Vice President

Mr John Lim
Past Chairman and Honorary Fellow
Singapore Institute of Directors
(Till 22 June 2021)

Honorary Secretary

Ms Ng Lay San
Senior Vice President, Group Corporate Relations
Sembcorp Industries Ltd

Assistant Honorary Secretary

Ms Angeline Lee Poh Wei
Deputy Director, Professional Network Department
National Trades Union Congress
(Till 22 June 2021)

Honorary Treasurer

Mr Daniel Quek
Advisor & Honorary President
Health Supplements Industry Association (Singapore)

Assistant Honorary Treasurer

Ms Veronica Lai
Chief Corporate Officer
StarHub Limited

Members

Ms Esther An
Chief Sustainability Officer
City Developments Limited

Mr Chia Boon Chong

Director, Group Sustainability
Singapore Telecommunications Ltd

Prof Gerard George

Dean
Lee Kong Chian School of Business
Singapore Management University
(Till 14 May 2021)

Mr Mikkel Larsen

Chief Sustainability Officer
DBS Bank
(Till 22 June 2021)

Ms Katherine Loh

Deputy General Secretary
Amalgamated Union of Public Employees (AUPE)
(Till 22 June 2021)

Mr Paul Nicholson

Vice President, Head of Rice Research & Sustainability
Olam International

Mr Ong Boon Hwee

Former CEO
Stewardship Asia Centre

Mr Michael Tang

Head, Listing Policy & Product Admission
Singapore Exchange

Ms Yeo Wan Ling

Director, U SME & Women and Family Unit
National Trades Union Congress

**As required by the Governance Evaluation Checklist (GEC), the Management Committee would like to stipulate that Ms Esther An, Mr Chia Boon Chong, Ms Ng Lay San and Mr Daniel Quek are knowledge experts and highly influential in their respective industries, and able to serve in the MC beyond 10 consecutive years.*

Global Compact Network Singapore 6th Term Management Committee (2021 – 2023)

The election for the 6th Term Management Committee took place at GCNS' 16th Annual General Meeting on 22 June 2021.

President

Ms Goh Swee Chen
Director
Big Roundtable Pte Ltd

Vice-President

Mr Lam Yi Young
Chief Executive Officer
Singapore Business Federation

Honorary Secretary

Mr Daniel Quek
Advisor & Honorary President
Health Supplements Industry Association (Singapore)

Assistant Honorary Secretary

Ms Ang Ling Ling
Assistant Director, U Freelancers and Self-employed, National
Trades Union Congress
(From 22 June 2021)

Honorary Treasurer

Ms Veronica Lai
Chief Corporate Officer
StarHub Limited

Assistant Honorary Treasurer

Mr Michael Tang
Head, Listing Policy & Product Admission
Singapore Exchange Limited

Members

Ms Esther An
Chief Sustainability Officer
City Developments Limited

Dr Bicky Bhangu

President, South East Asia, Pacific & South Korea
Rolls-Royce Singapore
(From 22 June 2021)

Prof Audrey Chia

Associate Professor and Director, Leadership Development
Programme
National University of Singapore
(From 22 June 2021)

Mr Chia Boon Chong

Director, Group Sustainability
Singapore Telecommunications Ltd

Mr Federico Donato

President
EuroCham Singapore
(From 22 June 2021)

Ms Fang Eu-Lin

Partner and Sustainability & Climate Change Leader
PwC Singapore
(From 22 June 2021)

Ms Shannen Fong

Vice-President & Head, Strategic Communications &
Corporate Sustainability
NTUC Income Co-operative Limited
(From 22 June 2021)

Mr En Lee

Managing Director and Head of Sustainable and Impact
Investments in Asia
LGT
(From 22 June 2021)

Ms Ng Lay San

Senior Vice President, Group Corporate Relations
Sembcorp Industries Ltd

Ms Nichol Ng

Managing Director
FoodXervices Inc.
(From 22 June 2021)

Ms Karen Ngui

Managing Director
Head of Group Strategic Marketing and Communications
DBS Bank
(From 22 June 2021)

Mr Paul Nicholson

Vice President, Head of Rice Research & Sustainability
Olam International

Mr Ong Boon Hwee

Former CEO
Stewardship Asia Centre

Ms Yeo Wan Ling

Director, U SME & Women and Family Unit
National Trades Union Congress

**As required by the Governance Evaluation Checklist (GEC), the Management Committee would like to stipulate that Ms Esther An, Mr Chia Boon Chong, Ms Ng Lay San and Mr Daniel Quek are knowledge experts and highly influential in their respective industries, and able to serve in the MC beyond 10 consecutive years.*

GCNS Management Committee Attendance 2021

		1 Feb 2021	25 March 2021	22 June 2021	23 Sept 2021	14 Dec 2021
Ms Goh Swee Chen	President	Yes	Yes	Yes	No	Yes
Mr Lam Yi Young	Vice-President	Yes	Yes	Yes	Yes	Yes
Mr John Lim	Vice-President	Yes	Yes			
Mr Daniel Quek	Honorary Secretary (From 22 Jun) Honorary Treasurer (Till 22 Jun)	Yes	Yes	Yes	Yes	Yes
Ms Ang Ling Ling	Assistant Honorary Secretary			Yes	Yes	No
Ms Veronica Lai	Honorary Treasurer (From 22 Jun) Member (Till 22 Jun)	No	Yes	Yes	Yes	No
Mr Michael Tang	Assistant Honorary Treasurer	Yes	Yes	Yes	Yes	Yes
Ms Ng Lay San	Member (From 22 Jun) Secretary (Till 22 Jun)	No	Yes	Yes	Yes	No
Mr Chia Boon Chong	Member (From 22 Jun) Assistant Treasurer (Till 22 Jun)	Yes	Yes	Yes	Yes	Yes
Ms Esther An	Member	Yes	Yes	Yes	Yes	No
Dr Bicky Bhangu	Member			Yes	Yes	No
Prof Audrey Chia	Member			Yes	No	No
Mr Federico Donato	Member			Yes	Yes	Yes
Ms Fang Eu-Lin	Member			Yes	Yes	No
Ms Shannen Fong	Member			Yes	Yes	Yes
Prof Gerard George	Member	No	Yes			
Mr Mikkel Larsen	Member	No	No			
Ms Angeline Lee	Member	Yes	Yes			
Mr En Lee	Member			Yes	Yes	Yes
Ms Katherine Loh	Member	No	No			
Ms Nichol Ng	Member			Yes	Yes	Yes
Ms Karen Ngui	Member			Yes	No	Yes
Mr Paul Nicholson	Member	No	Yes	Yes	Yes	No
Mr Ong Boon Hwee	Member	Yes	Yes	Yes	Yes	Yes
Ms Yeo Wan Ling	Member	No	Yes	No	Yes	No
Ms Esther Chang	Executive Director	Yes	Yes	Yes	Yes	Yes

GCNS Membership List

Principal Members

National Trades Union Congress
Singapore Business Federation
Singapore National Employers Federation

Gold Donors provide additional financial contributions to advance the mission of GCNS.

Companies highlighted in bold engage with the UN Global Compact as Participants. In line with the UN Global Compact's Strategic Plan 2021 - 2023, all organisations will be engaged as participants from 1 January 2022. All participants will automatically be given access to the entire suite of benefits offered under the Participant tier. Learn more about participating in the UN Global Compact [here](#).

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Non-Business

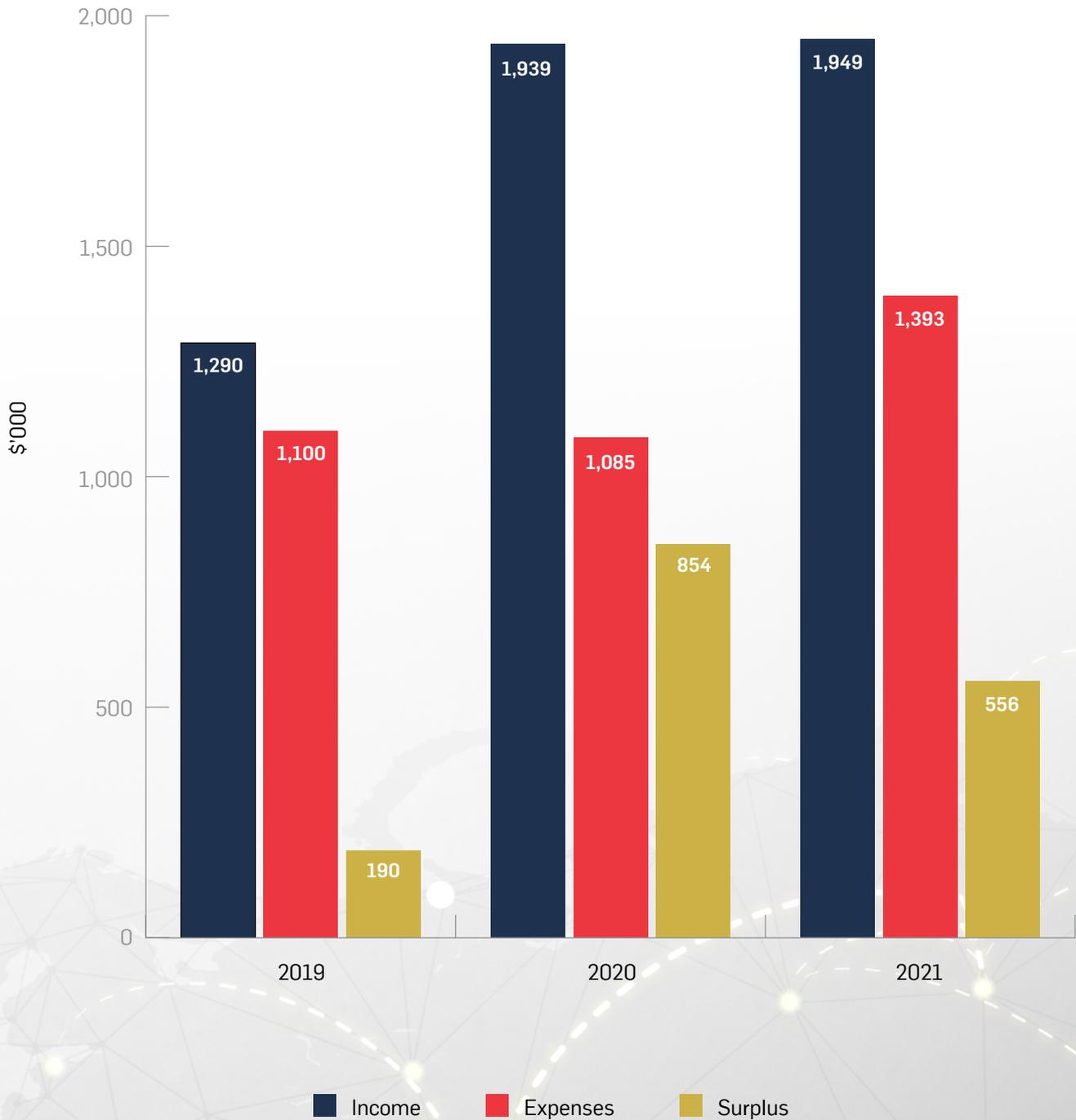
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Coastes Pte Ltd	LYS Energy Solutions Pte Ltd
Contact Sense Asia Pte Ltd	Marquis Energy Global Pte Ltd
Containers Printers Pte Ltd	Matex International Limited
Cooling Lab Pte Ltd	Maximator Far East Pte Ltd
Danfoss Industries Pte Ltd	MEP Systems Pte Ltd
DiviGas Pte Ltd	Merlin Entertainments Singapore Pte Ltd
DSM Singapore Industrial Pte Ltd	Mermaid Ventures Pte Ltd
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Dynamic Capital Growth Pte Ltd	Mordec International Pte Ltd
EcoSense Enviro Solutions Pte Ltd	Mount Faber Leisure Group

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The audited financial statement will be issued separately to members.

Per the Governance Evaluation Checklist of the Charities Unit, there is 1 staff who has received remuneration exceeding \$100,000 but not exceeding \$200,000, and 1 staff who has received remuneration exceeding \$200,000 but not exceeding \$300,000. (Remuneration includes basic salary, annual wage supplement, allowances, bonus, and employer's contributions to Central Provident Funds).

Acknowledgements

GCNS is grateful to its partners and donors for sharing its vision of building a more responsible world.

GCNS would like to thank:

- Its Principal Members for their support: National Trades Union Congress (NTUC), Singapore Business Federation (SBF), Singapore National Employers Federation (SNEF)
- Bird & Bird ATMD LLP for being its pro bono External Counsel
- KPMG for their support as its financial auditor
- Frost & Sullivan and KPMG for being the Knowledge Partners of the Singapore Apex Corporate Sustainability Awards 2021

GCNS would also like to thank the following organisations for their invaluable contributions.

These contributions have made it possible for GCNS to deliver successful events and initiatives:

Accenture	INSIGHTS Care Corner Singapore
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Acknowledgements



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