

# Singapore Strengthens Regional Sustainability Leadership as UNGCNS Marks 20 Years with Bold Corporate Action Initiatives

**Singapore**, **9 October 2025** – UN Global Compact Network Singapore (UNGCNS) today concluded its annual flagship event: the 17<sup>th</sup> UNGCNS Summit, which took place on 8 October followed by the 10<sup>th</sup> Singapore Apex Corporate Sustainability Awards, on 9 October which were held at Equarius Hotel, Resorts World Sentosa.

The two-day event was honoured by distinguished Guests of Honour: **Ms Indranee Rajah**, **Minister**, **Prime Minister's Office**, **Second Minister for Finance and Second Minister for National Development**, who graced the 17th UNGCNS Summit; and **Mr Lim Boon Heng**, **Chairman of Temasek Holdings**, who attended the 10th Singapore Apex Corporate Sustainability Awards.

Centred on the theme "Forward Faster: Collective Action and Leadership for a Sustainable Future," the Summit convened senior leaders from both public and private sectors. Participants engaged in plenary and breakout discussions on pressing topics, including corporate sustainability leadership in a polarised world, Singapore's clean energy transition, and the growing challenges of Scope 3 emissions and supply chain climate risks.

The Summit also marked UNGCNS' 20th anniversary, celebrating two decades of advancing responsible and purpose-driven business. This milestone comes at a pivotal time of renewal, with Executive Director David Fogarty bringing over 20 years of ESG and climate expertise to the organisation. Under new leadership, UNGCNS will seek to strengthen regional collaboration, scale collective solutions, and position Singapore at the forefront of sustainability action across Asia Pacific.

Reflecting on the milestone, Dr. Bicky Bhangu, President of UNGCNS, said:

"This year marks a decisive moment for sustainability in Singapore and the wider region. As we celebrate 20 years of UN Global Compact Network Singapore and 25 years of the UN Global Compact, the message is clear: businesses can and must be engines of measurable impact. The Summit is not just a platform for dialogue – it is a catalyst for bold leadership, collaboration, and solutions that advance both Singapore's Green Plan and the global SDGs. By acting with urgency and integrity, we can demonstrate that sustainability can be a driver of long-term business value."

Looking ahead, UNGCNS remains committed to catalyse global, regional and local partnerships that accelerate collective action. Building on its legacy, the organisation will continue to shape Singapore's role as a regional sustainability hub and a driving force in advancing the global Sustainable Development Goals.

Underscoring the power of collective action, the Summit announced four new initiatives aimed at deepening partnerships and driving impact across local, regional, and global fronts.

#### 1. Green Impact Gap Report with Schneider Electric

UNGCNS, in collaboration with Schneider Electric, released "Bridging the Green Impact Gap in Singapore." Drawing on responses from 1,000 business leaders across startups, SMEs, large local enterprises, and multinationals, the report shows that 91% of Singapore companies continue to



prioritise sustainability, with investments in energy efficiency, electrification, digital solutions, and AI driving measurable impact. Nearly three-quarters of respondents also see Singapore playing a leading role in promoting regional sustainability cooperation.

# 2. Global Biodiversity Insurance Study

In partnership with Nanyang Technological University and the UN Global Compact Office, UNGCNS launched a pioneering study on biodiversity and insurance. Surveying around 250 insurers worldwide, the study aims to understand how biodiversity risks are integrated into underwriting, risk management, and investment practices, paving the way for next-generation insurance models that incentivise positive outcomes for nature.

#### 3. Strategic Partnership with OCBC on ESG Readiness Assessment Tool for SMEs

UNGCNS has embarked on a strategic partnership with OCBC to co-brand and develop an ESG readiness assessment tool for SMEs across Southeast Asia. Free to use and tailored to the regional context, the tool enables SMEs to benchmark and improve their environmental, social, and governance (ESG) performance, while linking progress to sustainable finance opportunities through OCBC's green financing solutions. The ESG readiness assessment tool is expected to be launched in the 1st Quarter of 2026.

### 4. Revamp of LowCarbonSG Programme

UNGCNS will unveil an upgraded LowCarbonSG programme to accelerate corporate decarbonisation. Featuring a three-tier framework enabled by the enhanced CERT (Carbon & Emissions Recording Tool), the programme supports companies in tracking emissions reductions, accessing third-party verification, and linking progress to sustainable financing mechanisms such as Sustainability-Linked Loans (SLLs) with OCBC. The programme also includes expanded Scope 3 coverage, advanced analytics, and new workshops to build enterprise capabilities in emissions reduction planning.

As Host & Strategic Sustainability Partner of the Summit, Resorts World Sentosa (RWS) provided a platform for meaningful conversations around sustainability. Ms. Lee Shi Ruh, CEO of RWS, remarked: "We're proud to have supported the 17th UNGCNS Summit as Host & Strategic Sustainability Partner. At RWS, we champion sustainability, from Green Mark certified buildings to guest offerings like sustainable seafood. Beyond our resort, we make meaningful partnerships that drive impact beyond our doors and contribute to building a more resilient future."

# **Singapore Apex Corporate Sustainability Awards 2025**

The two-day event concluded with the Apex Awards gala dinner, celebrating leaders in sustainability and highlighting some of the most innovative sustainability solutions in the country.

The Awards, now in its tenth year, saw nominations across three categories: Sustainable Business; Sustainable Solutions; and the LowCarbonSG Award. The Sustainable Business category honours companies excelling in integrating sustainability into their operations, while the Sustainable Solutions category recognises those developing innovative products or services to meet sustainability needs. The Low CarbonSG Award, now in its third year, celebrates businesses that have reduced Scope 1 and 2 emissions by at least 5% over the past 24 months through significant efforts or investments.



Companies who perform exceptionally well in each sustainability category of the awards stand a chance of winning the highly coveted Apex Winner Award. This year we recognise **Mandai Wildlife Group and Keppel Ltd.** as **APEX winners in the Sustainable Business and Sustainable Solutions category, respectively.** For a complete list of 2025 Award winners, please see the appendix.

**ENDS** 



## **About UN Global Compact Network Singapore (UNGCNS)**

UN Global Compact Network Singapore (UNGCNS) is the local chapter of the United Nations Global Compact. As the leading voice on corporate sustainability, UNGCNS drives multi-stakeholder action to forge a more sustainable future, founded on the Ten Principles of the United Nations Global Compact and the Sustainable Development Goals. Through various platforms and partnerships, UNGCNS advances the stewardship of sustainable business practices and Singapore's national agenda of becoming a regional sustainable business hub. For more information about UNGCNS, please visit: <a href="https://unglobalcompact.sg/">https://unglobalcompact.sg/</a>.

# **About the UN Global Compact Network Singapore Summit 2025**

Centred on the theme "Forward Faster: Collective Action and Leadership for a Sustainable Future", the Summit underscores the urgency of accelerating corporate action on sustainability. With only five years left to achieve the UN Sustainable Development Goals, the Summit will spotlight bold leadership, cross-sector collaboration, and practical solutions to help companies scale impact.

Bringing together leaders from government, the private sector, NGOs, and innovators across Asia Pacific, the Summit aims to harness collective strength to overcome hurdles and advance meaningful change. Through high-level dialogues, solution showcases, and knowledge-sharing, participants will explore how businesses can lead with purpose, embrace innovation, and work collectively to build a resilient, inclusive, and sustainable future. Above all, the Summit has been designed to push the pace — not just dialogue, but action. For more information about the Summit, please visit: <a href="https://summit.unglobalcompact.sg/">https://summit.unglobalcompact.sg/</a>

#### **About Singapore Apex Corporate Sustainability Awards 2025**

Organised by UNGCNS, the Singapore Apex Corporate Sustainability Awards is the most prestigious form of recognition for companies in Singapore on corporate sustainability. The Awards recognise companies whose business operations or solutions have demonstrated excellence in embodying the Ten Principles of the United Nations Global Compact, in the areas of environment, human rights, labour and anti-corruption. The Awards also recognise companies attaining the triple bottom line. To learn more about the Singapore Apex Corporate Sustainability Awards, please visit: <a href="https://apexawards.unglobalcompact.sg/">https://apexawards.unglobalcompact.sg/</a>.

#### **About Resorts World Sentosa**

Resorts World Sentosa (RWS), Asia's premium lifestyle destination resort, is located on Singapore's Sentosa island. Spanning 49 hectares, RWS is home to world-class attractions including Universal Studios Singapore, Adventure Cove Waterpark, Singapore Oceanarium, and the Research and Learning Centre. Complementing this are seven unique luxury hotels, the premier Resorts World Convention Centre, and a casino. With award-winning dining experiences helmed by celebrity chefs, RWS is a key player in Singapore's vibrant and diverse dining scene and a leading gourmet destination in Asia. The integrated resort also offers world-class entertainment, from star-studded concerts to immersive exhibitions.



# **About the CDL-UNGCNS Young SDG Leaders Awards**

Jointly organised by City Developments Limited (CDL) and UN Global Compact Network Singapore (UNGCNS), this annual case competition offers young people a platform to champion sustainable development and SDG integration into business for positive change. Previously known as the CDL-GCNS Young CSR Leaders Award, the competition has nurtured over 2,400 young leaders since its inception in 2011. **Minister Indranee Rajah presented the awards to this year's winner, celebrating their contributions.** By aligning with the global goals for sustainable development, the Award seeks to educate and empower young leaders with SDG knowledge and skills, while inspiring companies in Singapore to take concrete actions for the SDGs. To find out more about the CDL and GCNS Young SDG Leader's Award, please visit: <a href="https://youngsdgleaders.com/">https://youngsdgleaders.com/</a>.

# **Appendix**

# 2025 Singapore Apex Corporate Sustainability Award Winners

	SME/		
Category	Non-SME	Company Name	APEX Winner
Sustainable Business	SME	Seven Clean Seas	
		Profoto Digital Services	
		Constellar Venues Pte Ltd	
	Non-SME	Mandai Wildlife Group	Mandai Wildlife Group
		Frasers Hospitality International Pte Ltd	
		APRIL Group	
Sustainable Solutions	SME	Midori Climate Partner Pte. Ltd.	
		Evercomm	
		Greenphyto Pte. Ltd.	
		Keppel Ltd.	Keppel Ltd.
	Non-SME	OCBC	
		Maybank Singapore Limited	
Low CarbonSG		Far East Group Limited	
		Hitachi Elevator Asia Pte. Ltd.	
		BH Global Corporation Ltd	